

MAY

21

TUESDAY

“Realized gain pressure”

6PM CALL

Market today: Realized gain pressure

(Khai Tran – khai.tq@vdsc.com.vn)

Indices gained slightly during the session but dropped at the end, closing slightly down. VN-Index and HNX-Index closed at 986.29 (-0.09%) and 106.28 (-0.03%) respectively. Liquidity decreased slightly on both exchanges. Decliners outnumbered gainers.

Large cap stocks gained notably with MSN (+ 3.8%), FPT (+ 1.4%), CII (+ 1.3%) VPB (+ 1.1%). The decliners were ROS (-3.1%), VNM (-2.9%), EIB (-1.6%), GAS (-1.3%) .The most noticeable decliner was VNM as it fell deeply during the session due to foreigners selling pressure.

Two stocks in Textiles group, GMC (+ 6.8%) and STK (+ 6.1%), increased sharply, while TCM did not change and TNG dropped slightly (-0.4%). Many Midcap and Penny stocks increased impressively such as SRC (+ 6.5%), AST (+ 5%), DVP (+ 4.1%), PC1 (+ 4.1%), DHC (+ 3.8%), SFG (+ 3.6%), CMG (+ 3.1%), BMP (+ 2.9%).

Most of Oil & Gas and Real Estate stocks fell slightly, while Banking stocks mixed with half of gainers and half of decliners.

Foreign investors net bought strongly (VND 5,595 bn) on HOSE thanks to VIC-SK agreement (+5.778 bn on VIC). This is likely a purchase of 51.4 million VIC shares of SK Group (Korea) from Vincommerce.

The market slightly dropped under realized gain pressure as VN-Index entered psychological resistance level of 990-1000. As money flow divergence, many stocks increased decently. Investors can continue to hold stocks that benefit from trade war or have their stoties.

Analyst Pin-board

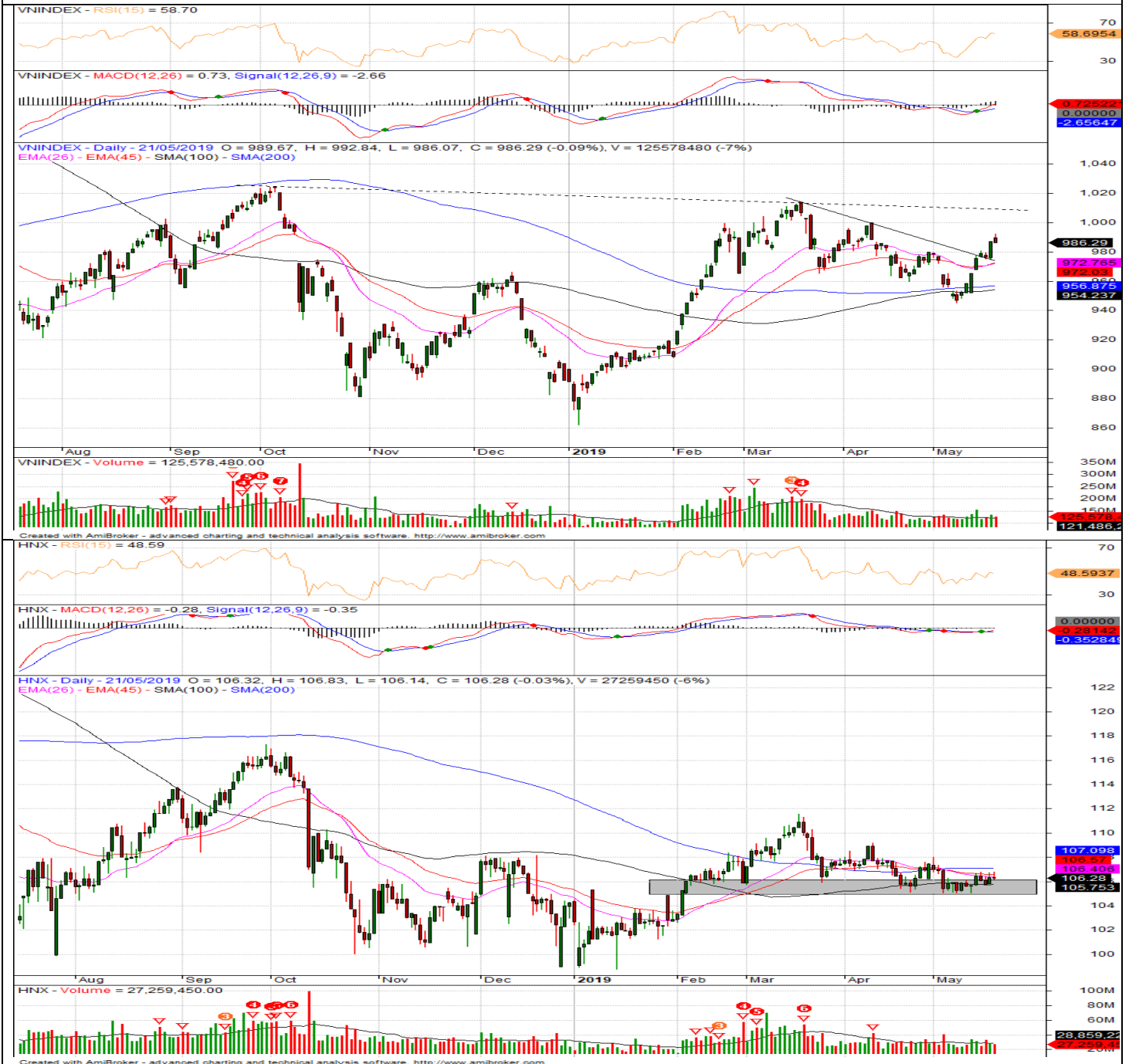
The Euro turned 20 - lessons for ASEAN

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*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Technical Analyst Recommendations

VN-Index corrected slightly on reducing volumes. Selling forces rose when VN-Index went into resistance zone at 990-1000 point. In general, the current uptrend is still valid and traders should hold stocks longer for higher targets.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGI - Stable Outlook	May 16 th ,2019	Buy – 1 year	20,100
VRE - Pivotal year for the development of Vincom Megamalls	May 15 th , 2019	Accumulate – 1 year	39,600
YEG - Outlook unclear	May 7 th ,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17 th , 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17 th , 2019	Accumulate – 1 year	23,500

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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