

February

12

TUESDAY

“Cash flow pushed the market up”

6PM CALL

Market today: Cash flow pushed the market up*(Vu Duong – vu.da@vdsc.com.vn)*

Positive sentiment from the previous trading session contributed to the market today. Indexes increased slightly at the open and then accelerated quickly after that. The green widespread to the large-caps with the leaders were VIC and MSN, which increased 3.4% and 2.5% respectively. Banking sector came back to the leading role when most of the members in this group recovered. CTG, VPB, and TCB increased by over 1%. The VN-Index increased 1.2% but the noticeable thing is the good widespread of cash flow. In HOSE, there were 166 gainers, outperformed losers with 101 tickers.

Banking sector weakened slightly in the afternoon session but the demand for VIC was still strong and closed with a 4.9% increase. The contribution from VIC helped the VN-Index increasing 1.2% when closed. The recovery of the market did not only bring the positive to the midcaps but also initiated some pennies to the uptrend. The recovery of steel push HPG moved forward, and HSG, NKG closed at the ceiling price.

At the close, the VN-Index increased by 1.2% and HNX-Index increased by 0.75%. Liquidity in HOSE was high with the value up to VND 3400 bn without the put-through transaction.

In HOSE, foreigners net buy for VND 72 bn. Top picks were HPG, VCB, and VNM. On the opposite, top sold were DHG, VRE and PVD. In HNX, they net buy for VND 8 bn.

The market recovered with high liquidity is a positive signal at this moment. Investors can invest in large-caps and mid-caps. But they should be careful with pennies, especially the ones which lack fundamental factors.

Analyst Pin-board**KBC – Leases keep soaring***(Thu Pham – thu.pa@vdsc.com.vn)*

If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.

Technical Analyst Recommendations

Indexes kept going up strongly on rising volumes. The number of gainers outperformed the number of losers. The current uptrend is developing, therefore, traders consider buying on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1 st , 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25 th , 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04 th , 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03 rd , 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27 th , 2018	Buy – 1 year	15,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe

Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen

Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Banking
- Market Strategy

Hieu Nguyen

Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)

- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai

Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)

- Real Estate
- Building Materials

Vu Tran

Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)

- Oil & Gas
- Fertilizer

Son Phan

Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)

- Utilities
- Natural Rubber

Tu Vu

Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)

- Macroeconomics

Son Tran

Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)

- Market Strategy
- Retail
- Technology

Tung Do

Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Logistics
- Aviation

Thu Pham

Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)

- Industrial Real Estate
- Infrastructure & BOT

Thao Dang

Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Food & Beverage
- Textiles

Tam Pham

Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Insurance
- Fishery

Anh Nguyen

Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Banking

Vy Nguyen

Analyst

vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)

- Automobile & Parts

Trinh Le

Analyst

trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)

- Industrials
- Agricultural Medicine

Thinh Bui

Analyst

thinh.bnh@vdsc.com.vn
+ 84 28 6299 2006 (1315)

- Market Strategy
- Steel

Anh Tran

Analyst

anh.tm@vdsc.com.vn
+ 84 28 6299 2006 (1293)

- Building Materials
- Construction

Hoang Nguyen

Analyst

hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)

- Macroeconomics

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong

Assistant

vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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