JUNE

15

THURSDAY

"Another Rate Hike from the Fed Show no Influence on the Market"

6PM CALL

Market today: Another Rate Hike from the Fed Show no Influence on the Market

*(**Hieu Nguyen** – Ext: 1514)*

This morning, the Fed decided to raise the interest rate for the second time of this year. This movement was already anticipated, and thus merely had any influence on the market. Foreign investors still maintained their net buy position, and strongly pour money in HPG prior to the ex-right date to buy the stock at VND20,000/share. The VN-Index stayed at 760.57 pts (-0.03%) despite ROS hitting the floor. Rubber stocks rallied for two consecutive days, along with the increase of Construction & Material and Healthcare stocks.

HAG down by 1.0% and HNG up by 2.5% after their price surged to the ceiling yesterday. In general, the movement of these two stocks is still following the prospect of Hoang Anh Gia Lai Group. HAG has decreased for 3 years reflecting the consequences of unwise business strategies, and recently recovered a bit as the companies has been showing restructuring efforts. The rescheduling of the debt has been settled, and the issue for Hoang Anh Gia Lai now is to generate enough cash flow to cover the debt expenses. The planting of dragon fruit, banana and lemon is one of its latest efforts to tackle the issue. We will update the latest information about the company as well as its upcoming AGM in the next time.

Tomorrow is the final day for two ETFs to reconstitute their portfolio. Investors who want to initiate short-term trades may want to refer to our forecast of the ETFs' movement at here. The only addition to our list is that approximately 4 million shares of ROS will be added to VNM ETF, and it seems that the ETF has already bought 700 thousand shares in the last 4 days.

Analyst Pin-board

LHG – Business Update

(Hoang Nguyen – *Ext: 1319)*

If you are interested in this content, please click here to view more detail.

VOC-Taking Advantage of Owning the Famous Cooking oil Manufacturers

(Vu Tran – *Ext: 1518)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes fluctuated in narrow ranges on low volumes. The market is now quite balance. In next few sessions, indexes may sideway and traders consider hold the portfolio longer.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
BID	19.80	**Buy**	14/06/2017	20.00	22.00		18.00			-1.00%	Intermediate
CAV	55.80	**Buy**	13/06/2017	56.20	62.00		53.50			-0.71%	Intermediate
PVI	33.50	**Buy**	12/06/2017	33.50	37.00		14.00			0.00%	Intermediate
APC	26.10	**Hold**	12/06/2017	25.40	28.00		23.50			2.76%	Intermediate
TNG	14.50	**Hold**	19/05/2017	15.10	18.00		14.00			-3.97%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Intermediate	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100
NTC - Steady growth business model with strong cash flow	May 29th, 2017	Buy – Long term	73,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	07/06/2017	0.25% - 0.75%	0% - 2.5%	31,710	31,486	0.71%
VF4	07/06/2017	0.25% - 0.75%	0% - 2.5%	14,287	14,181	0.75%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	02/06/2017	0.25% - 0.75%	0% - 2.5%	14,559	14,530	0.20%
ENF	02/06/2017	0% - 3%	0%	16,643	16,686	-0.26%
MBVF	25/05/2017	1%	0%-1%	12,896	12,916	-0.15%
MBBF	24/05/2017	0%-0.5%	0%-1%	13,721	13,715	0.04%

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