RONGVIET SECURITIES

OCTOBER

30

TUESDAY

6PM CALL

Market today: Despite the decline, the market revealed the chance to recover.

(Khai Tran – khai.tq@vdsc.com.vn)

VN Index decreased for the ninth consecutive session, closed at 888.7 points. However, compared with eight previous trading days, the drop was small (declined only 0.1 points, equal to 0.01%). HNX increased 0.5% to 101.7 points. Liquidity remained low. The gainers were almost the same as the losers.

Large caps were positive today when 17 increases and 11 decreases in VN30. Some stock increased significantly like MWG (+2.3%), GAS (+2.1%), MSN (+2%), VCB (+2.5%). The opposites were VNM (-2.3%), VRE (-2.2%), NVL (-1.4%).

There were stocks which declined heavily such as HNG (-6.8%), TV2 (-10%), DXG(-5.6%), VHC (-4.1%). ATC session recorded strong selling force in large caps, but the demand absorbed well, helped indexes not decreasing dramatically.

Overall, after the last eight heavy drop sessions, investors calmed down and waited for increasing sessions. Thus, the selling force was not strong and the market somehow remained balanced.

Foreigners kept selling in HOSE, with the value up to VND 88 billion. In HNX, they kept buying with the net buy up to VND 5.7 billion.

The market had a balanced day after previous tremendous decreased sessions. Low liquidity level implied that supply and demand were weak. Opportunity for increased sessions is rising. Investors can exploit such sessions to rebalance, lowering margin.

"Despite the decline, the market revealed the chance to recover."

Analyst Pin-board

CVT – Awaiting for new high-end tiles to perform

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index reduced slightly while HNX-Index turned up after a sharp decline. Trading volumes remained low on both exchanges. Selling forces are weakening and the market is now quite oversold, therefore, technical recovery may appear soon but it's still lack of signs of reversal.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PPC - Earnings will remain strong for the next five years	October 24th, 2018	Buy – 1 year	23,000
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Technology

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials
- Agricultural Medicine

Thinh Bui
Analyst
thinh.bnh@vdsc.com.vn
+ 84 28 6299 2006 (1315)
- Market Strategy
- Steel

Anh Tran
Analyst
anh.tm@vdsc.com.vn
+ 84 28 6299 2006 (1293)
- Building Materials
- Construction

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Macroeconomics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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