RONGVIET SECURITIES

MAY

27

MONDAY

6PM CALL

Market today: Slight Recovery

(Khai Tran – khai.tq@vdsc.com.vn)

The two exchanges moved differently today. VN-Index gained during the session and closed at 975.14 (+5.11%) while HNX-Index did not see any improvement and lost 0.35 (-0.33%), ended the day at 105.04. Liquidity strongly decreased on both exchanges to average level. Decliners dominated gainers.

After being strongly sold last session, large cap stocks recovered remarkably today. VN30-Index increased by 0.53% while VNMID-Index just gained 0.06%, VNSML-Index even closed down 0.11%.

Some significant gainers: EIB (+3.4%), VNM (+2.7%), HDB (+1.7), SAB (+1.5%), MSN (+1.4%), VCB (+1.4%)

Some small and mid caps with notable gains were: CMG (+6.5%), PHR (+4.1%), SJS (+3.5%), ANV (+2.5%), HDG (+2.4%), DPR (+2.2%), TRC (+4.3%), D2D (+3.3%), LGL (+3.2%). Many advancers/ incliners were saw in Natural and Real Estate groups.

Oil & Gas's decline was temporarily weakened after continuously falling in the previous 3-4 sessions.

Foreign investors, after three consecutive net selling sessions on HOSE, returned to net buying with value of VND 66.8 bn, focusing on VJC (+VND 25.4 bn), VNM (+ VND 20.8 bn), PLX (+VND 14 bn), VCB (+ VND 9.2 bn)

The market recovered slightly after previous strong decline. Low liquidity indicated that "bulltrap" risk is quite significant. Nevertheless, opportunities still appear in many small and mid caps. Investors should maintain a portfolio of moderate stocks' propotion and avoid buying at high prices if market liquidity does not improve.

"Slight Recovery"

Analyst Pin-board

Cement updates

(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

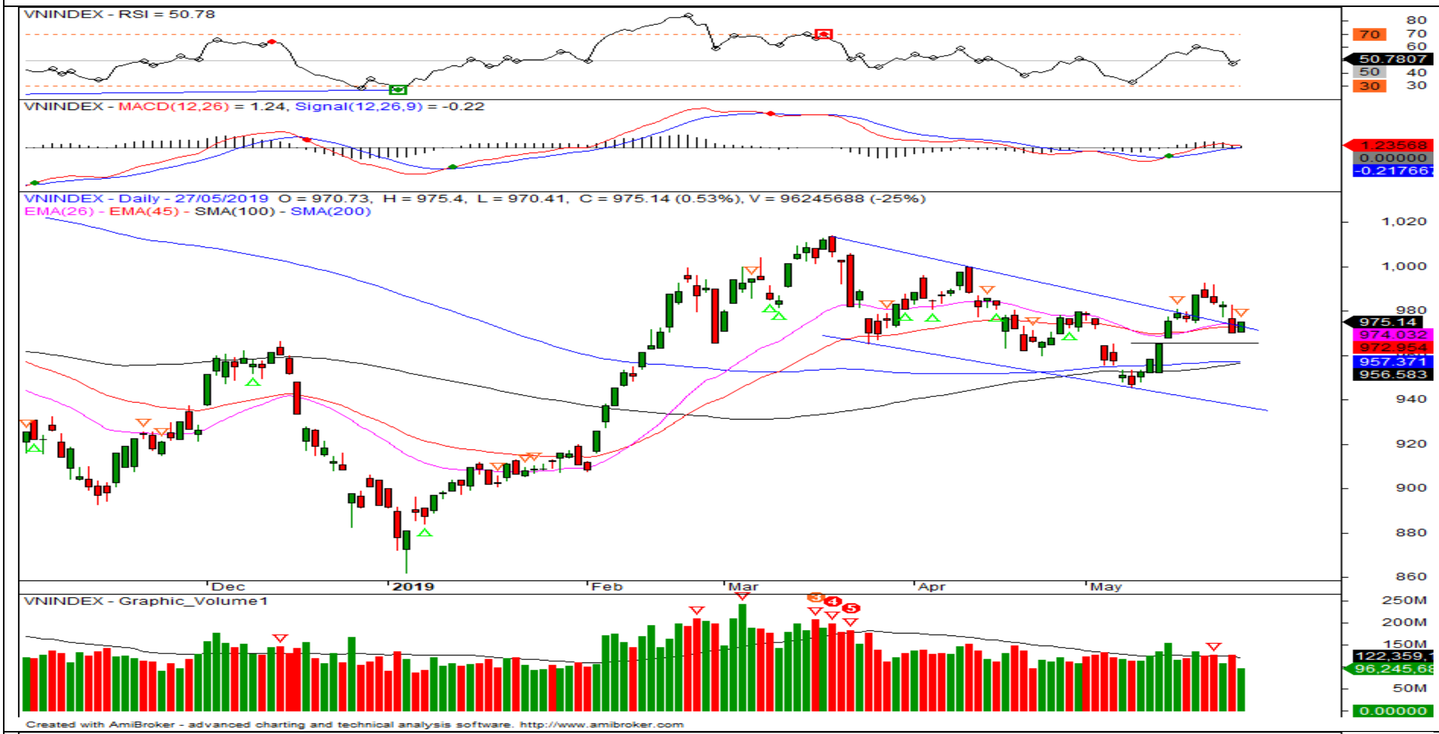
Company Update on Duc Thanh Wood Processing JSC (HSX: GDT)

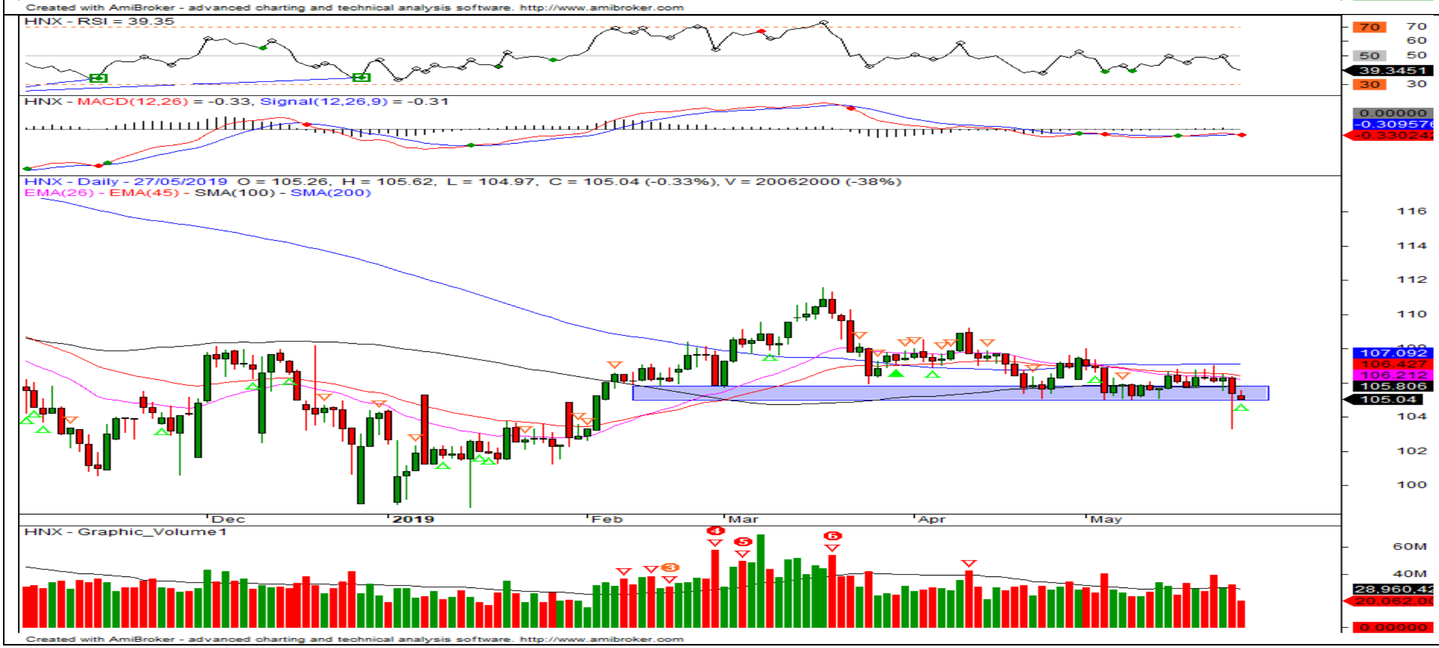
(Hieu Nguyen – hieu.nd@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index recovered slightly while HNX-Index kept going down. Trading volumes reduced significantly on both exchanges. In general, the market is still quite weak and the correction may last longer. If indexes do not turn up soon on rising volumes traders consider reduce the proportion of stock in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVS - Brighter Outlook From 2019	May 23rd,2019	Accumulate – 1 year	28,000
PGI - Stable Outlook	May 16th,2019	Buy – 1 year	20,100
VRE - Pivotal year for the development of Vincom Megamalls	May 15th, 2019	Accumulate – 1 year	39,600
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)

- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)

- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)

- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)

- Steel
- Construction

Son Phan
Senior Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)

- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)

- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)

- Market Strategy
- Retails

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)

- Industrial Real Estate
- Infrastructure & BOT

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)

- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)

- Industrials
- Agricultural Medicine

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)

- Macroeconomic

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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