RONGVIET SECURITIES

SEPTEMBER

19

THURSDAY

6PM CALL

Market today: Banking stocks attracted money

(Khai Tran – khai.tq@vdsc.com.vn)

The market corrected slightly in the morning but recovered strongly in the afternoon, helping indices all closed in the green. VN-Index increased by 1.95 points (0.2%), ending the day at 997.1. HNX-Index closed at 104.4 (+1.75 points, equal to 1.71%). Liquidity continued to remain on high level on both exchanges, showing the money is strong. Gainers and losers were even.

Banking group was today's leaders as all stocks gained, such as SHB (+ 4.8%), STB (+ 3.4%), ACB (+ 3.1%), CTG (+ 2.2%), EIB (+ 2.1%), VPB (+ 1.7%), TCB (+ 1.5%). In addition, FPT (+ 2.5%) and MWG (+ 2.6%) also continued to gain significantly in the VN30 basket. Contrarily, MSN (-0.9%), VIC (-0.6%), NVL (-0.5%), ROS (-0.4%) dropped slightly and restrained the gain of the VN-Index.

Along with the Banking group, Securities stocks also had a positive session with many strong gainers: VCI (+ 4.2%), SHS (+ 4.1%), VDS (+ 4.1%), MBS (+ 2%), HCM (+ 1.3%).

Most of Oil & Gas and Real Estate stocks dropped today. However, Real estate still witnessed a divergence with some notable gainers, including NBB (+ 6.9%), CCL (+ 4.5%), TIG (+ 3.1%), IJC (+ 1.7%), DXG (+ 1.2%). ASM (+ 7%) and IDI (+ 6.9%) hit the ceiling with a large buying surplus. In addition, some low-priced stocks also attracted strong cash flow, namely MBG (+ 9.8%), DST (+ 9.1%), TDG (+ 7%), SJF (+ 6.7%).

Foreign investors traded quite balance today, with a net selling value of VND 3.6 bn on HOSE. The top net buying stocks were HPG (+VND 30.7 bn), DXG (+VND 25.7 bn), VNM (+VND 24.7 bn), MSN (+VND 10.7 bn). On the net selling side, E1VFVN30 (-VND 25 b), PGD (-VND 18.6 bn), VIC (-VND 15 bn), VHM (-VND 12.3 bn), VJC (-VND 12 bn), CTI (-VND 10 bn).

Market fluctuated and closed quite positively thanks to Banking stocks' support. Divergence continued and many stocks increased / decreased regardless the overall indices. Investors could focus on stocks that haven't increased much in 6M2019 to limit risks.

"Banking stocks attracted money"

Analyst Pin-board

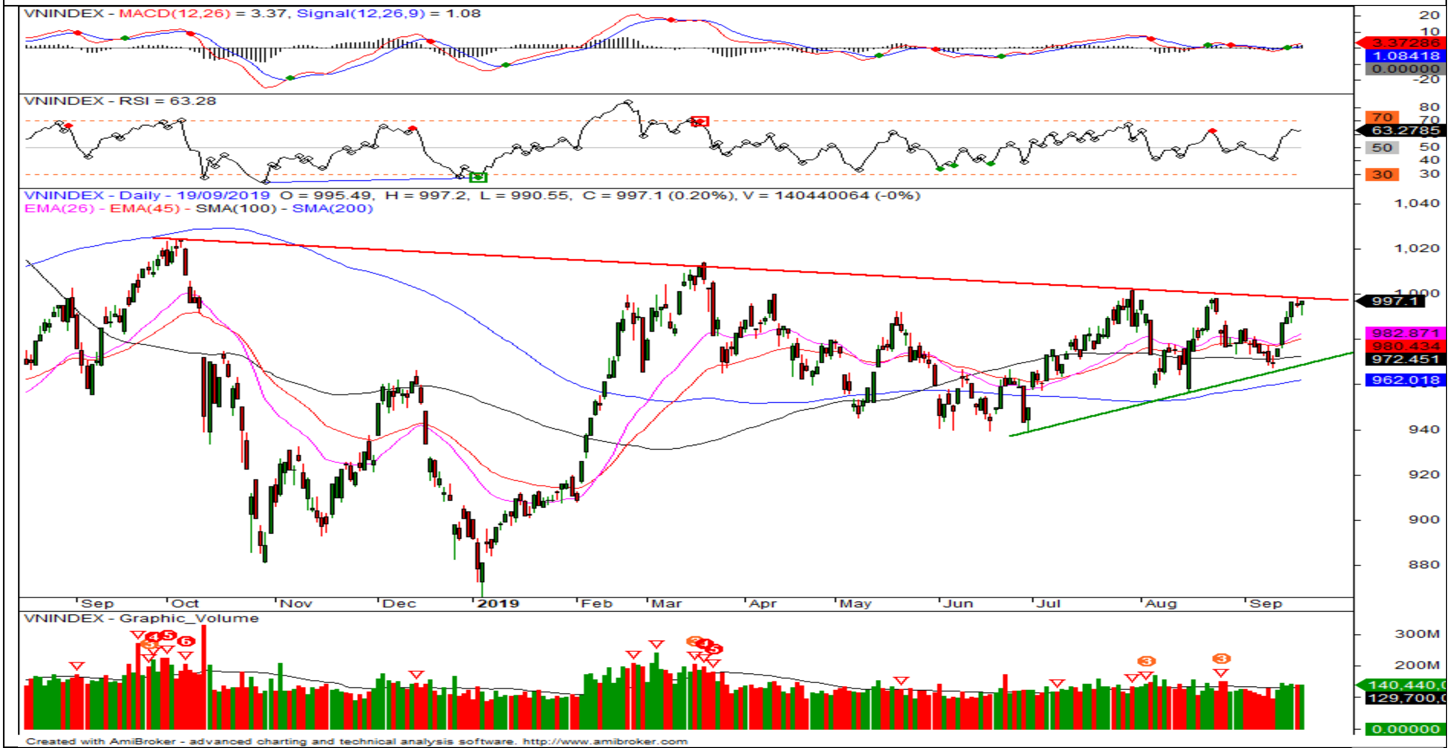
PTB - Restructuring efforts expect to maintain growth in stone segment

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered slightly to stay right below their strong resistances. Trading volumes remained high on both exchanges. Traders should not use high leverage at this stage and wait to see whether indexes can break through resistances or not.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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