Market today: Struggling to find the right way

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The stock market entered a sideways cycle in the end of June. HOSE only increased slightly by +2.85 points (+0.21%) and closed at 1379.72. HNX dropped slightly by -0.72 points (-0.23%) and closed at 315.08. Upcom also had a decrease of -0.36 points (-0.4%), closing at 89.68.

Contrary to Vnindex, VN30 dropped slightly -2.57 points (-0.17%) and closed at 1486.96. Despite the decrease, there were outstanding stocks on VN30 group like PDR (+3.4%), NVL (+2.7%), GAS (+2.0%), VRE (+1.6%)... However, there were some losses including STB (-2.5%), KDH (-1.8%), HPG (-1.6%)…

On HOSE today, there are many midcap and penny with the high performance such as HID (+6.9%), TNT (+6.9%), TGG (+6.9%), FIT (+6.7%) … On HNX, there were also many upstream names such as VC2 (+9.9%), EVS (+9.8%), VE3 (+9.8%).

Foreign investors had a rather light net buying day with a market value of VND +174.72 bn. HOSE witnessed a net buying of VND +182.67 bn, notably SSI (+101 bn), VHM (+83.4 bn), VCB (+69.9 bn)…But HNX saw a slight net selling value of VND - 5.11 bn, especially VND (-3.3 bn), PGC (-2.0 bn)… Finally, Upcom with a net selling value of VND -2.84 bn and concentrated on QNS (-7.8 bn), BSR (-2.1 bn).

At the end of today's session, like the previous session, there were not many outstanding events. Many stocks still weakened and there was not any main leading groups on the market today. Hence, it led to the market almost disoriented when the cash flow still timidly entered the market. Under this condition, investors need to observe and wait for a clearer movement of cash flow to participate, or look for opportunities of stocks with positive Q2 business results.

"Struggling to find the right way"

Analyst Pin-board

TCM – 5M2021 Update: Surging Costs Eat Into Profit

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has entered a cautious stage with a slower approach from both the demand and supply. However, the VN-Index still gets support from the 1,372 - 1,375 points zone. As a result, the VN-Index still has a chance to gain in the near future, but the gain (if any) will still be slow and will face great pressure from the 1,400 points resistance zone. Investors can still hold on to the portfolio but need to watch out for sudden movement of the market.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32.800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400
PC1 - Take advantage from the wind power market	June 7th,2021	BUY – 1 year	34,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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