RONG VIET SECURITIES

OCTOBER

25

THURSDAY

6PM CALL

Market today: Third time testing the resistance

(Vu Duong – vu.da@vdsc.com.vn)

Perhaps the slump of Wall Street was the only factor explaining the 20-point drop of VN-Index at the opening. There was no support from any blue chips and things went even worse. At the lowest level, VN-Index dropped more than 35 points from yesterday's close. Market sentiment recovered a little while VN-Index stayed firmly above the support level, which is the 3-months lowest. MSN was the first blue chips back to the green.

Buying demand increased in the afternoon. At the end of the session, VN-Index dropped 1.4% and HNX-Index lost 0.6%. Liquidity on HOSE was moderate, with an order-matching value of VND 3,600 bn.

On HOSE, foreign investors remained net sellers of VND 138 bn worth of shares. The stocks with the highest net buying value were SSI, CTI and VCB. The top net selling stocks were MSN, HPG and VNM. On HNX, they net bought VND 13 bn.

The index rose again after testing the strong support level of three months. For the fourth time in the last three months, VN-Index recovered after touching 885 points. However, it is still too early to talk about short-term and medium-term recovery.

"Third time testing the resistance"

Analyst Pin-board

MBB – Updates on 3Q2018 Business Performance

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index and HNX-Index kept going down sharply but the recovery signals appeared at the end of the trading day. Trading volumes rose significantly, showed that bottom fishing forces were quite strong. It is likely that indexes will increase in next sessions. But to talk about reversal, more confirmation is needed.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PPC - Earnings will remain strong for the next five years	October 24th, 2018	Buy – 1 year	23,000
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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