RONGVIET SECURITIES

OCTOBER

10

THURSDAY

6PM CALL

Market today: Market fluctuates in a narrow range

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market closed mixed signal. VN-Index has not shown the trend yet as gainning in the morning but ended lower to 987.38, a slight decrease of 0.45 points (-0.05%). HNX-Index increased slightly by 0.54 points (+ 0.52%) to close at 105.16. Meanwhile, Upcom Index downed slightly by -0.02 (-0.04%), ending at 56.60 points.

VN30 had a decrease of 1.49 points (-0.16%) to 913.05 with 9 gainers and 11 losers. DPM (-2.0%), HPG (-1.8%), REE (-1.8%), NVL (-1.6%) weighed significantly on VN-Index. Contrarily, VRE (+ 1.2%), GAS (+ 0.8%), HDB (+ 0.5%), VPB (+ 0.5%) gained noticeably.

Although market were sideway, some stocks advanced strongly on three exchanges. FIT (+5.3%), DBC (+4.2%), PTB (+3.7%), PHR (+3.0%), KDC (+2.7%) were the most notable on HOSE. SRA (+9.7%), IDJ (+9.5%), DC4 (+5.4%), BAX (+3.1%) rose significantly on HNX. SRA (+9.7%), IDJ (+9.5%), DC4 (+5.4%), BAX (+3.1%) performed well on UpCom.

While Banking and Oil & Gas sectors impacted negatively on VN-Index , Utilities and Entertaiment sectors bolstered the index.

Foreign investors remained net seller of VND 98.2 bn on Vietnam stock market. They net sold VND 80.51 on HOSE, mainly with VIC (VND 78.2 bn), VHC (VND 19 bn), HPG (VND 14.6 bn), POW (VND 10.2 bn). On HNX, they net sold VND 23.11 bn, focusing on PVS (VND 18.9 bn), NTP (VND 2.8 bn), CEO (VND 0.97 bn). In contrast, they were net buyers on UPCOM with a value of VND 5.42 bn, namely, ACV (VND 7.9 bn), QNS (2.3), BCM (0.9).

Although VN-Index rose in the morning session following its momentum of previous sessions, it still ended lower. Vietnam stock market is moving sideways in a narrow range. Hence, it is really hard to get into upside-trend stocks. Additionally, we do not see any leading sectors now. Therefore, investors need to be patient and observe the market in order to behave appropriately.

"Market fluctuates in a narrow range"

Analyst Pin-board

October should offer some clarity or closure

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*If you interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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