RONG VIET SECURITIES

Market today: Investors Turned Into Sellers

***(Thien Bui** – Ext: 1321)*

Both the VNIndex and the HNXIndex fluctuated today. On the back of the recovery of many blue chips, the VNIndex still increased 0.18% to close a little higher than 880 pts. The HNXIndex performed the same as it gained 0.26% to close in the green. Liquidity was nothing special except for some large put-through trades. There weren't any sectors that really supported today's index movements.

"SCIC divestment" shares turned divergent. However, a new name that shocked the market players by going to the ceiling was BMI, which appeared in the list of 100 companies that will be divested. So far, there is little information available on this company. We think SCIC will have to take more time for this case because of two reasons. Firstly, BMI already had foreign strategic partner, which is the AXA of France. Secondly, foreigners currently hold up to 45% at BMI so the foreign room is almost full. In case SCIC wants to sell its stakes, AXA will be the priority buyer. AXA also wants to hold major ownership in BMI. Therefore, we believe the foreign room should be lifted up, which is the major problem of BMI. The company is possibly observing PVI and BVH, both of which used to have rumors on foreign room expansion. Another case that is very similar to BMI is the VNR.

Two familiar patterns of the recent market sessions were large put-through trades and large caps rallying. If we exclude the put-through value, we would see investors not very excited about the market. Many investors even turned into sellers of many stocks today. The market immediately revealed its weakness when VNM and VIC failed. This is what we have commented so far in our daily reports. Investors should be very careful with their portfolios and maintain a reasonable stock-to-money ratio.

"Investors Turned Into Sellers"

Analyst Pin-board

DRC – Business Update Q3 2017

(***Thu Le** – Ext: 1521)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes kept moving up strongly although the number of losers overwhelmed the number of gainers. Trading volumes also increased significantly. The indexes seems to be overbought. Traders consider taking profits partly and wait to cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	54.00	Hold	21/09/2017	49.40	54.00		47.00			9.31%	Intermediate
MBB	23.05	Hold	21/09/2017	22.10	25.45		20.75			4.30%	Intermediate
CHP	28.10	Hold	18/09/2017	26.90	29.00		25.00			4.46%	Intermediate
PHR	38.10	Hold	21/08/2017	40.20	44.00		38.00			-5.22%	Intermediate
ITD	19.00	Hold	16/08/2017	19.50	22.00		18.00			-2.56%	Long-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/11/2017	0.25% - 0.75%	0% - 2.5%	35,626	35,121	1.44%
VF4	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%
VFA	03/11/2017	0.25% - 0.75%	0% - 2.5%	15,769	15,747	0.14%
VFB	03/11/2017	0% - 3%	0%	17,436	17,519	-0.47%
ENF	02/11/2017	1%	0%-1%	13,691	13,769	-0.57%
MBVF	01/112017	0%-0.5%	0%-1%	14,442	14,422	0.14%
MBBF	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%

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