Market today: The Return of the VN-30 and Banking Stocks

(Quang Vo – Ext: 1517)

PLX announced that they had finished selling 20 million treasure shares, which account for 1.5% of total outstanding shares. Therefore, the free-float increases to 5.7% and meets the requirement of a minimum 5% free-float of VN30 as well as the other 2 foreign ETFs. Except for requirement on the free-float, VN30 index also has some other criteria on listed time and market cap. We think PLX is possible for VN30 when it comes to the revision in this July. Although the stock has not listed for at least 6 months prior to the revision date, its market cap is among the top-5 within the current VN30 shares so the listed period can be acceptable at below 3 months.

During the transaction period taking place, foreign investors net bought roughly 12.5 million shares with the average price of VND52.500/share. Assuming that all these shares are part of 20 million treasury stocks, foreign investors accounted for above 62% of total participants, making the foreign ownership room reduce to only 10%. Considering total shares bought by foreign investors, PLX seems to be an attractive stock for them. Although PV Oil, Saigon Petro and Idenmitsui Q8 are PLX's main source of concern, PLX's position is solid as the company has roughly 50% of the oil market shares. We think that PLX's performance will positive in upcoming sessions as the company aims to get into ETFs after joining the VN-30.

"The Return of the VN-30 and Banking Stocks"

Contrary to PLX's attractiveness, foreign investors strongly sold ROS's shares during today's session. If ROS is excluded, there would be an inflow of VND50 billion from foreign investors. ROS was also the main drag for market as pulling the VN-Index down by 1.09 points. However, the impressive performance of banking stocks supported the VN-Index in maintaining a small gain of 1.81 points.

Overall, the market has been led by the VN-30 and banking stocks. The strong capital flowing to these stocks along with a market's breadth were positive signals for the market.

Analyst Pin-board

DHC - Additional Stock Issuance to Finance Giao Long 2 Factory

(Hieu Nguyen – Ext: 1514)

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Recommendations:

Indexes recovered quickly after only one session of correction. The current trend is up and trader should consider raising the proportion of stock.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PGS	19.20	Hold	19/05/2017	19.50	22.00		18.50			-1.54%	Intermediate
TNG	14.40	Hold	19/05/2017	15.10	18.00		14.00			-4.64%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIT - Driving Force from Capacity Expansion	May 22nd, 2017	Accumulate – Long term	33,900
PGS - Commendable Growth in LPG Segment	May 22nd, 2017	Accumulate – Intermedia	21,700
REE – Higher Value due to the Reduction of ex rate risk	April 20th, 2017	Accumulate – Long term	32,800
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19/05/2017	0.25% - 0.75%	0% - 2.5%	30,632	30,753	-0.39%
VF4	19/05/2017	0.25% - 0.75%	0% - 2.5%	13,759	13,827	-0.49%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	19/05/2017	0.25% - 0.75%	0% - 2.5%	14,486	14,439	0.33%
ENF	12/05/2017	0% - 3%	0%	16,045	15,805	1.52%
MBVF	18/05/2017	1%	0%-1%	12,916	12,767	1.17%
MBBF	10/05/2017	0%-0.5%	0%-1%	13,706	13,688	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Truc Doan – Head of Research
+ 84 8 6299 2006 | Ext: 1308
truc.dtt@vdsc.com.vn

Ha My Tran
+ 84 8 6299 2006 | Ext: 1309
my.tth@vdsc.com.vn

Lam Nguyen
+ 84 8 6299 2006 | Ext: 1313
lam.ntp@vdsc.com.vn

Hoang Nguyen
+ 84 8 6299 2006 | Ext: 1319
hoang.nh@vdsc.com.vn

Huong Pham
+ 84 8 6299 2006 | Ext: 1314
huong.pt@vdsc.com.vn

Kien Nguyen
+ 84 8 6299 2006 | Ext: 1320
kien.nt@vdsc.com.vn

Thien Bui
+ 84 8 6299 2006 | Ext: 1321
thien.bv@vdsc.com.vn

Hieu Nguyen
+ 84 8 6299 2006 | Ext: 1514
hieu.nd@vdsc.com.vn

Trinh Nguyen
+ 84 8 6299 2006 | Ext: 1331
trinh.nh@vdsc.com.vn

Quang Vo
+ 84 8 6299 2006 | Ext: 1517
quang.vv@vdsc.com.vn

Son Phan
+ 84 8 6299 2006 | Ext: 1519
son.pnt@vdsc.com.vn

Thu Le
+ 84 8 6299 2006 | Ext: 1521
thu.lta@vdsc.com.vn

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HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6299 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist., Can Tho City

T +84 0710 381 7578
F +84 0710 381 8387
E info@vdsc.com.vn
W www.vdsc.com.vn