FEBRUARY

06

TUESDAY

6PM CALL

Market today: The winners take it all

***(Thien Bui –** Ext: 1321)*

Panic has not ended yet. Many shares went to the floor. The VNIndex fell sharply 6.3%. Liquidity surged amazingly. In the HSX, total trade value was VND 15,170 bn, in which foreign investors contributed VND 4,160 bn. They mostly net bought 87.5 mn shares of VRE.

The morning session was very intense. While the sellers were expecting buyers to rush buying, there weren't many buying orders. Capital inflow was very slow. Things really changed after the break-time. The liquidity in the afternoon session was higher 1.5 times compared to that of in the morning session. The afternoon shares mostly came from 3 sources: margin calls, cut loss and swing trading. The VNIndex somehow revealed the near support 983 pts.

Contagion effect, which started in the US market, was very strong over the last two days. Dow Jones Index may go down further in upcoming session but we can expect a short-term recover as we see the future indices trading in the green. So, we might look forward to a recovery for the VNIndex in the next one or two sessions. Investors who still have cash and have clear valuation on listed companies will definitely have chances to buy the "sale-off". The divergence will be stronger as the capital inflow might not be sufficient to flow into all the shares that have gone down but only a few shares that have strong fundamental catalysts. Therefore, good shares will give big rewards while shares that only based on speculative sentiment are quite ambiguous.

"The winners take it all "

Analyst Pin-board

F&B Sector: Never been out of Spotlight

***(Vu Tran –** Ext: 1518)*

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Technical Analysis Recommendation

Following the sharp drop of the previous trading session, indexes kept going down strongly in the morning but then recovered remarkably in the afternoon. The trading volumes also increased significantly. Overall, the risk has been reduced remarkably but it's still soon to talk about reversal. Traders should maintain a balanced portfolio and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
AST	64.30	**Hold**	01/02/2018	68.80	76.00		63.00			-6.54%	3-6 months
RDP	20.40	**Hold**	19/01/2018	19.00	22.00		17.50			7.37%	1-3 months
VHC	49.80	**Cutloss**	09/01/2018	57.50	64.00		53.00	6/2/2018	53.00	-7.83%	1-3 months
VCG	22.50	**Hold**	03/01/2018	23.30	26.00		21.00			-3.43%	1-3 months
VGC	23.40	**Cutloss**	02/01/2018	27.40	30.00		25.00	5/2/2018	25.00	-8.76%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/02/2018	0.25% - 0.75%	0% - 2.5%	44,599	44,873	-0.61%
VF4	02/02/2018	0.25% - 0.75%	0% - 2.5%	19,922	20,001	-0.39%
VFB	02/02/2018	0.25% - 0.75%	0% - 2.5%	16,793	16,773	0.12%
ENF	26/01/2018	0% - 3%	0%	21,006	20,364	3.15%
MBVF	25/01/2018	1%	0%-1%	14,544	14,535	0.06%
MBBF	24/01/2018	0%-0.5%	0%-1%	14,774	14,752	0.15%

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