Market today: Risk of instability

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Unstable movements in the world market once again had a negative impact on Vietnam's stock market. Market started a new trading day with a cautious state and dropped during the session. Although market was supported, the decline was still quite deep. VN-Index plunged 17.45 points (-1.15%) and closed at 1,494.85 points. Liquidity increased compared to the previous session, with 1,133.1 million shares matched on HOSE.

VN30 group was also in the red with a decrease of 1.09%. In the group, up to 25 losers and only 5 gainers. Support efforts came from VPB (+2.8%), BVH (+2.4%), GAS (+1.7%), MSN (+1.5%) and PLX (+1.4%) ... On the other side, many losers like TPB (-3.2%), VIC (-2.9%), HDB (-2.9%), CTG (-2.9%) VRE (-2.6%) ...

On the whole market, the number of decliners outnumbered and many industry groups were in the red. Oil & Gas and Fertilizers were the notable groups.

Foreign investors turned to be net sellers on HOSE with the value of VND 185.8 billion. The top selling stocks were HDB (227), CTG (65.4), GAS (54.3), MBB (43.7), E1VFVN30 (42.8). By contrast, KDC (161.9), DGC (79.4), GEX (67.3), KBC (65.7), DXG (61) were net bought the most.

Market continued to experience another volatile event. Today the selling pressure was stronger, shown by the strong increase in liquidity and the indexes were still deeply in the red. However, cash flow still recorded an effort to support the market, this effort may help the market recover briefly but it is still worth noting the selling pressure at the resistance area of 1,505 points. This selling pressure is likely to continue to pressure and create risks. Therefore, investors still need to be cautious, consider risk factors, and should consider lowering the portfolio weight to minimize risks.

"Risk of instability"

Analyst Pin-board

MWG - Q4 2021 AM: TGDD & ĐMX ready for positive 2022 plan with potential initiatives while BHX will try to increase sales per store will at the expense of lower profit margins

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

VN-Index weakened after a cautious signal at the resistance zone in the previous session. Although the market recovered from 1,475 points, the selling pressure is still strong. It is expected that selling pressure will continue to put pressure on VN-Index around the 1,505 points. As a result, investors need to be cautious and consider lowering proportion of the portfolio to minimize risks.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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