RONGVIET SECURITIES

APRIL

27

MONDAY

6PM CALL

Market today: Industrial Real estate's day

(Khai Tran – khai.tq@vdsc.com.vn)

After three slight increases, stock market turned down. VN-Index lost 5.89 points (0.76%), closing at 770.77. HNX-Index decreased by 0.67 points (0.63%), ending the day at 106.3. Liquidity increased sharply on HOSE and slightly decreased on HNX. Gainers outweighed losers.

Today's market diverged strongly. Up to 24 out of 30 stocks in the VN30 Index fell, causing the VN30-Index to drop by 0.74%. Meanwhile, VNMID-Index and VNSML-Index increased by 0.66% and 1.16% respectively.

Most of banking stocks dropped, such as VCB (-3%), BID (-2.5%), MBB (-2.2%), CTG (-1.8%). Only VPB managed to increase by 2.4%. Besides VPB, there were other 3 strong gainers in VN30 Index, including CTD (+ 5.6%), ROS (+ 4.6%) and POW (+ 3.7%).

Despite the negative from the VN30 Index, many mid caps and pennies skyrocketed today, notably Industrial Real estate and Fishery sector. Most of them hit upper limit such as D2D, SZC, SZL, TIP, IJC, KBC, ITA, SNZ, VHC, ANV, CMX. Addionally, some other notable gainers were DBC, HHS, NKG, C32, PHR, VSC, HBC.

Banking, Aviation, Oil and Gas, Retail underperformed today.

Foreign investors raised their net selling to VND 463 bn on HOSE, focusing on VCB (107), VPB (83), VRE (58), VNM (53.4), STB (37.4). The top net buying stocks were VHM (9.5) and VIC (9).

The indices were quite negative under the influence of large caps. Cash flow focused strongly on Real Estate, Industrial, Fishery, Stone Construction sector. Divergence may continue, however investors should pay attention to risk management if the market continues to perform poorly.

"Industrial Real estate's day"

Analyst Pin-board

SCS – Update on Q1 2020 Results

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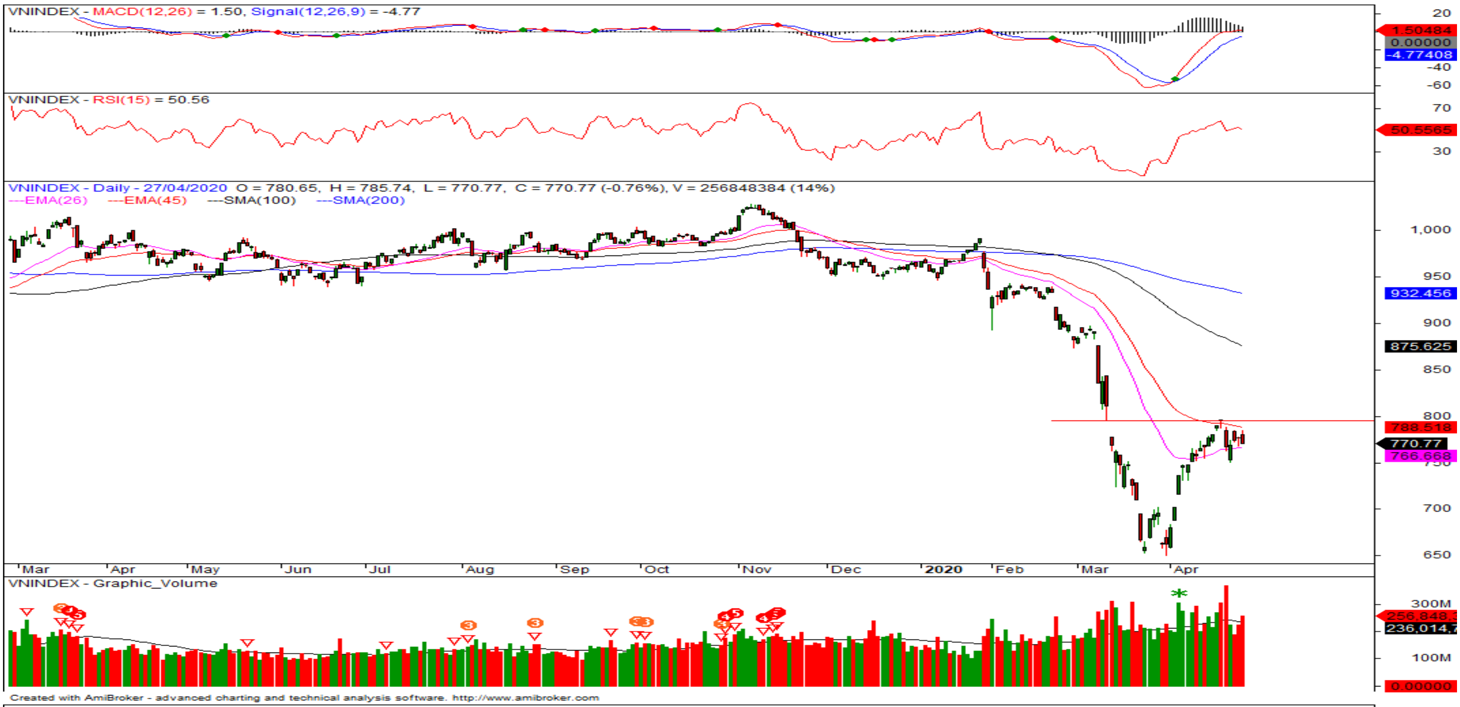
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on rising volumes. The strong rally is weakening and correction may be coming. Traders consider taking profit and wait to cover at lower prices at reliable supports.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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