MARCH

18

WEDNESDAY

6PM CALL

Market today: Money flow was still limited

(Bao Nguyen– bao.nq@vdsc.com.vn)

Although Vietnam main stock market could not rise sharply following its strong recover yesterday, it still slightly gained. On HOSE, VNIndex rose by 1.88 points (+0.25%), to 747.66. HNX increased significantly by +1.12 points (+1.11%), ending the day at 101.84. Upcom was up slightly by +0.06 points (+0.12%).

VN30 started quite well with many good gainers but turned to weaken in the end. Fortunately, the index still closed up +0.92 points (+0.13%), to 700.65. ROS (+7.0%), PLX (+7.0%), VCB (+2.7%), HPG (+2.6%), BID (+2.2%) managed to rise on VN30, meanwhile SAB (-3.6%), SSI (-3.5%), GAS (-3.0%), STB (-2.0%) underperformed today.

Albeit the market was still struggle, Midcaps and Pennies increased quite strongly. On HOSE, AMD (+7.0%), FCN (+7.0%), TV2 (+7.0%), HAR (+7.0%), QCG (+6.9%), HAI (+6.9%) reached upper limit. On HNX ART (+9.7%), MED (+8.9%), VCS (+6.9%), SHB (+5.3%) were the notable ones. Upcom also recorded some good gainers, such as STH (+15.0%), VEF (+14.1%), MPC (+10.3%), MML (+7.8%) …

Foreign investors remained their net selling streak with a value of VND 700 bn on all three exchanges. On HOSE, they were net sellers of VND 595.53 bn, focusing on VHM (84.1), SVC (56.8), VNM (43.4), E1VFVN30 (40), MSN (37.5). The net selling value on HNX was also up to VND 66.92 bn, mainly in HUT (35.6), PVS (25.1), TNG (2.74), TIG (1.14). They net sold only VND 29.06 bn on Upcom, focusing on BSR (28.3), LPB (14.4), VEA (4.4), QNS (2.7).

Although the market still did not regain as investors's expectations, the losing streak has temporarily stopped, helping to calm traders. However, we still maintain caution; and investors should swing trade and focus on risk management in this period.

"Money flow was still limited"

Analyst Pin-board

Update on Global GDP Growth – Slowdown/Recession/Crisis

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

HDB - Results Update Report 4Q2019

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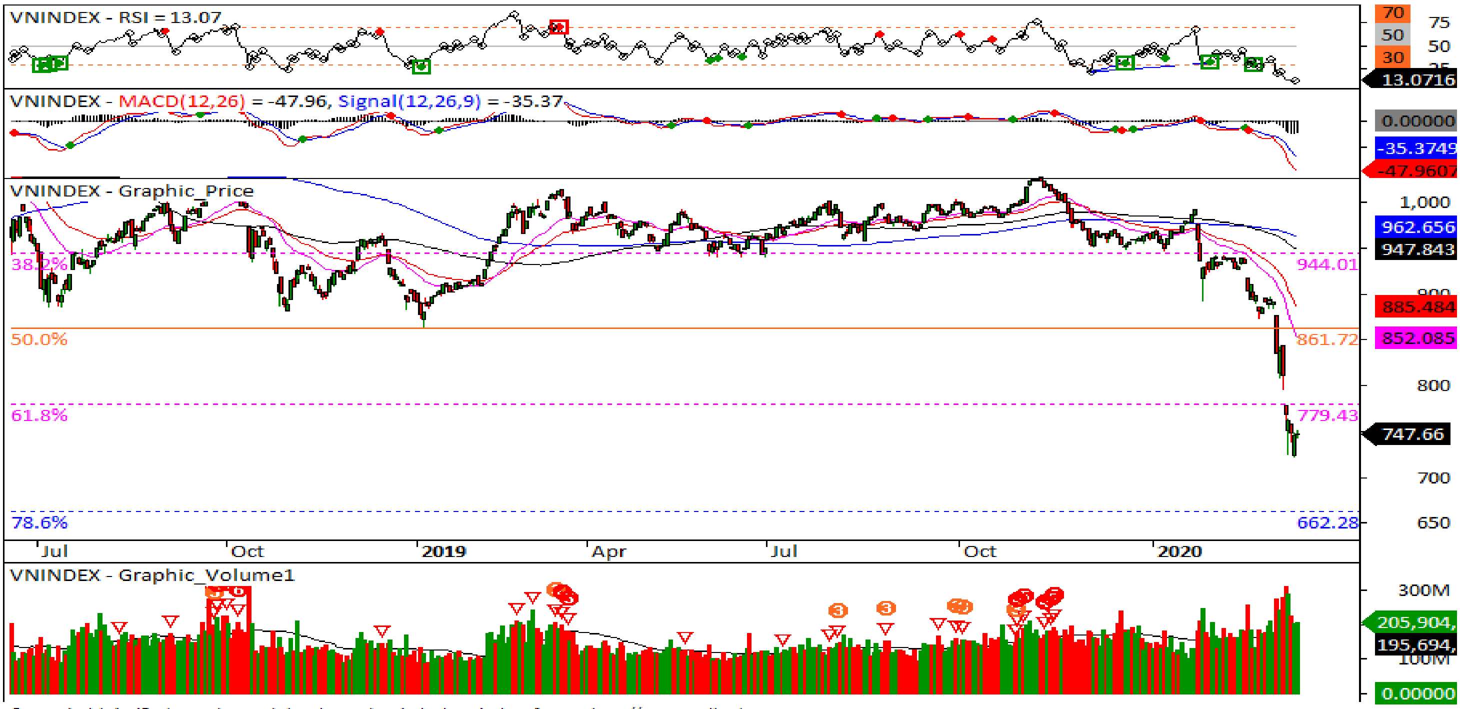
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on average volume. After a sharp decline, indexes fell deeply into oversold teritory and a short-term recovery may appear. In a longer term, its still soon to talk about trend reversal and and indexes may find to lower supports. Traders should focus on risk management rather than looking for short-term profits.



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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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