SEPTEMBER

10

THURSDAY

# 6PM CALL

## *Market today:* Another volatile session

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

Vietnam's stock market could not keep gaining momentum until the end and fell slightly. On HOSE, Vnindex had a negligible decrease of -0.50 points (-0.06%) to close at 888.82. On HNX, its index also slid slightly by 0.11 points (-0.09%) and ending at 125.82. By contrast, Upcom-Index gained by 0.19 points (+0.32%), to 59.03.

VN30 index managed to rise 1.43 (+0.17%) to positively contributed to the market, closing at 825.85. The stocks that maintain VN30 index's gain like REE (+ 5.0%), TCH (+1.7%), TCB (+1.2%), HDB (+0.7%). Conversely, PLX (-1.6%), KDH (-1.0%), STB (-0.9%), BID (-0.7%) weighed on this group.

Although VNIndex could not stand above the reference level, many mid and small caps skyrocketed today, such as IDI (+7.0%), TIP (+7.0%), VRC (+6.9%), BMC (+6.9%), GMD (+5.5%). On HNX, the top gainers were SCI (+9.6%), VMC (+9.5%), DNM (+6.8%), AMV (+3.5%). PWA (+14.2%), SNZ (+7.9%), DVN (+7.3%) were the notable ones on Upcom.

Thanks to the abnormal buying value of VHM (+VND 5.2 trillion) via put-through transaction by foreign investors, market witnessed a record net buying session of September. They were net buyers total VND 4747.97 bn. Besides VHM, FUEVFVND (14.8), E1VFVN30 (11.9), VRE (8.6), GVR (5.6) were also net bought strongly. Notably, HPG continued to be sold sharply up to VND 246.9 bn. NTP (1.4) and SHB (6.2) were net bought the most on HNX. On Upcom, the top buying stocks were ACV (13.8), NTC (1.8), MCH (1.14).

*In the period of market accumulation, we have not seen any signal of risks appear yet. While large caps are sideways, mid and small caps remain active. Hence, investors could revise the portfolio's weight to match the current market situation.*

***"Another volatile session"***

## *Analyst Pin-board*

### SMC – Foreseeable good performance in 2H2020

*(Tu Pham – tu.pm@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The VN-Index continued to fluctuate in a narrow zone after facing the resistance zone around 906 points. Although the up trend still holds, the market also poses a threat of a short-term correction. As a result, investors should be cautious in making new investments and should wait for supporting signals at a better price to participate.


# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| STK - Recycled yarn to outpace virgin yarn in recovery | Sep 09th, 2020 | Accumulate – 1 year | 15,900 |
| SMC - The worst is over and the turning point is coming | July 31st, 2020 | Accumulate – 1 year | 11,100 |
| LTG - Covid-19 negatively affected LTG's short term business | July 16th, 2020 | Accumulate – 1 year | 22,300 |
| VSC - Expecting Profit Margins Expansion | July 2nd, 2020 | Accumulate – 1 year | 28,000 |
| PC1 - Growing into an electricity company | June 19th, 2020 | Buy – 1 year | 29,900 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

# FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 16/06/2020 | 0% - 0.20% | 0% - 0.20% | 9,258 | 9,948 | -6.94% |
| **ENF** | 14/08/2020 | 0% - 3% | 0% | 19,865 | 19,478 | 1.99% |
| **MBBF** | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| **MBVF** | 28/05/2019 | 1% | 0%-1% | 13,836 | 13,340 | 3.72% |
| **VF1** | 21/08/2020 | 0.25% - 0.75% | 0% - 2.5% | 38,756 | 38,402 | 0.92% |
| **VF4** | 24/08/2019 | 0.25% - 0.75% | 0% - 2.5% | 15,916 | 15,720 | 1.25% |
| **VFB** | 21/08/2020 | 0.25% - 0.75% | 0% - 2.5% | 20,255 | 20,238 | 0.08% |

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