RONGVIET SECURITIES

JULY

22

WEDNESDAY

6PM CALL

Market today: Failed to recover

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Given yesterday's support signals, market showed signs of recovery at the beginning. However, market quickly returned to a cautious phase and weakened at the end. VN-Index closed near the lowest level of day, 855.08, a decrease of 6.61 points (-0.77%). HNX-Index also dropped by 0.77 points (-0.67%) to close at 115.32. Liquidity continued to decline slightly. Losers outnumbered gainers.

There were 25 decliners and only 3 advancers on VN30 Index. The biggest losers were CTD (-4.2%) and ROS (-4.2%), followed by CTG (-2.1%), BID (-2%), STB (-1.7%). On the other hand, VRE (+ 2.5%) increased noticeably and partly supported the Index.

In general, today's market saw many losers like DAH (-7%), MHC (-7%), YEG (-6.9%), TNI (-5%), VNS (-4.8%). By contrast, market recorded only a few good gainers. In which LDG (+ 6.9%) was the most notable one, after two strong falling sessions.

Foreign investors continued to net sell on HOSE for the 11th consecutive sessions with a value of VND 149.3 bn. The top net selling stocks were VNM (40.1), HPG (26.8), VHM (25.2), DXG (14.9), NVL (11.7). On the net buying side, VCB (21.1), CMX (9), KDC (5.9), DHC (3.1), BFC (2.3) were net bought the most.

VN-Index backed below the level of 860 and ended at 855. Although the market is supported at 855, it is moving in a negative direction after the sideways at 860-878. Therefore, investors should be cautious and bring portfolio to a safe level until the market shows strong support signal or reaches a good support level.

"Failed to recover"

Analyst Pin-board

Textile Industry - Bottlenecks from Weaving and Dyeing Need Improvements to Benefit from EVFTA

(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link] to view more detail.*

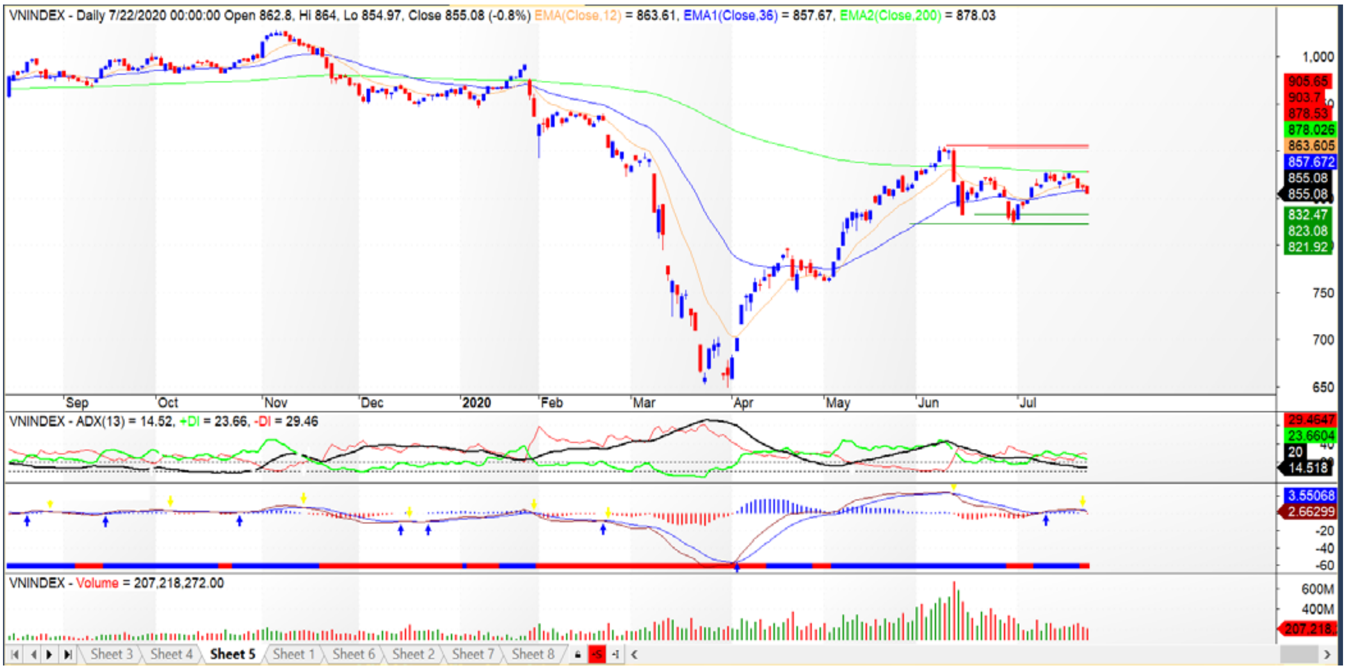
Asian equity markets: disparity of returns

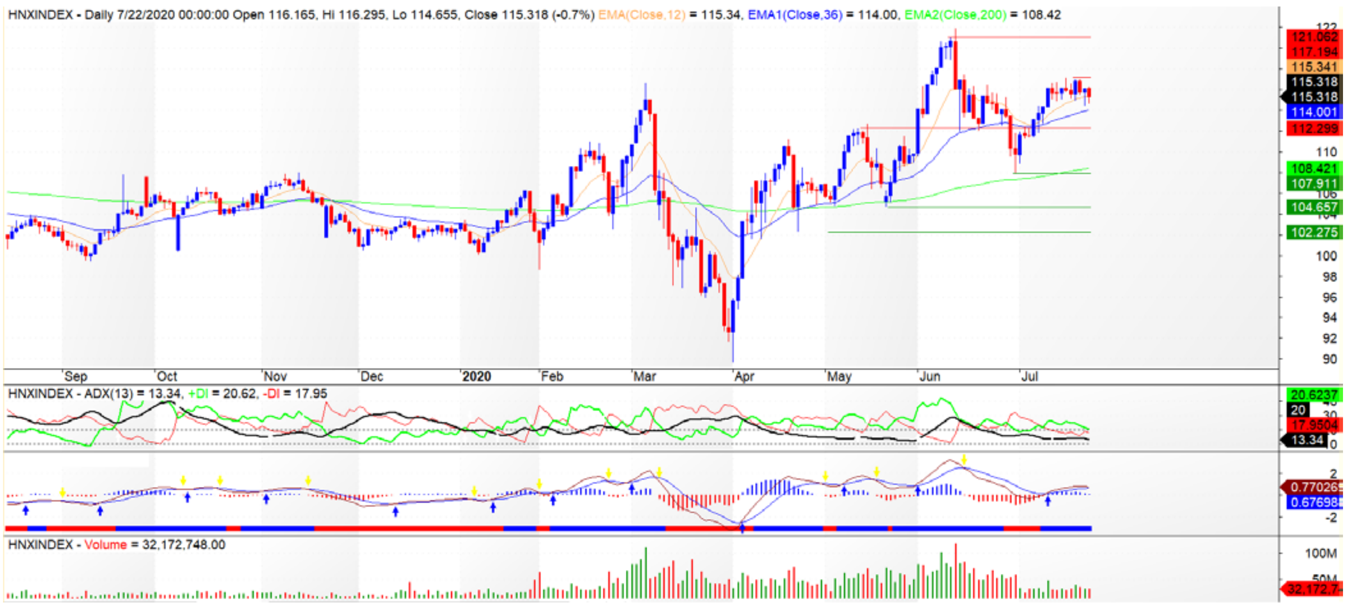
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link] to view more detail.*

Technical Analyst Recommendations

At present, the stock market is in the unidentifiable trend area but has not had any negative signals. Therefore, investors should stay out of the current period and wait for a clearer trend to rejoin the market to ensure safety.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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