Market today: A shaky surge

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In the volatile negative context of world market stock, the trading psychology of Vietnamese investors also seems to become more cautious when starting a new trading day. VN-Index lost more than 21 points on low liquidity in the morning session. However, the demand began to increase, and the market gradually returned to green. VN-Index gained 12.43 points (+0.93%) and closed at 1,353.77 points. Liquidity declined compared to the previous session, with 485.6 million shares matched on HOSE.

The divergence in the VN30 group made this index not recover better than VN-Index. VN30-Index closed up only 5.13 points (+0.37%) with 14 gainers and 11 decliners. Leading advancers were HPG (+3.2%), STB (+2.9%), MSN (+2.6%), CTG (+2.4%), GVR (+2.1%) … On the contrary, the index's gain was tamed by VRE with a drop of -1.8%, followed by FPT (-1.2%), VNM (-1.2%), VPB (-1.2%), MWG (-1.1%)…

Although the market still shows clear signs of divergence, green generally dominates for industry groups. Today's highlight was the strong rally of the real estate group, especially the pennies and medium-cap stocks. The Seaport group also witnessed a blooming session. Most stocks of the Banking and Securities group closed with a surge, but the soar has cooled down compared to yesterday. However, the Fertilizers and Technology groups suddenly suffered a tumble, going against the upward trend of the general market.

Foreign investors turned out to be net buyers of HOSE with a value of VND -261.2 billion. They focused on selling VNM (-44.9 billion), DXG (-37.2 billion), DIG (-36.9 billion), VIC (-36.2 billion), KBC (-35 billion)… On the other hand, they mainly bought DGC (+36.1 billion), MSN (+34.6 billion), BCM (+34 billion), GAS (+28 billion), CTG (+25.7 billion)…

"A shaky surge"

The selling pressure showed a significant weakening, reflected in the movement of the index in both increasing and decreasing directions under the background of low liquidity. In other words, the cash flow was no longer interested in selling the stock at the current price. However, investor sentiment is still cautious about the general market's recovery trend. Therefore, potential supply pressure is likely to hike in higher price zones. The VN-Index's resurge is expected to remain with the target area of 1,390 +/– 10 points in the coming sessions. Therefore, investors can still expect the regain span to be eased and, at the same time, take advantage of this recovery to restructure the portfolio towards minimizing risks.

Analyst Pin-board

TNG – 1Q2022 results and AGM updates

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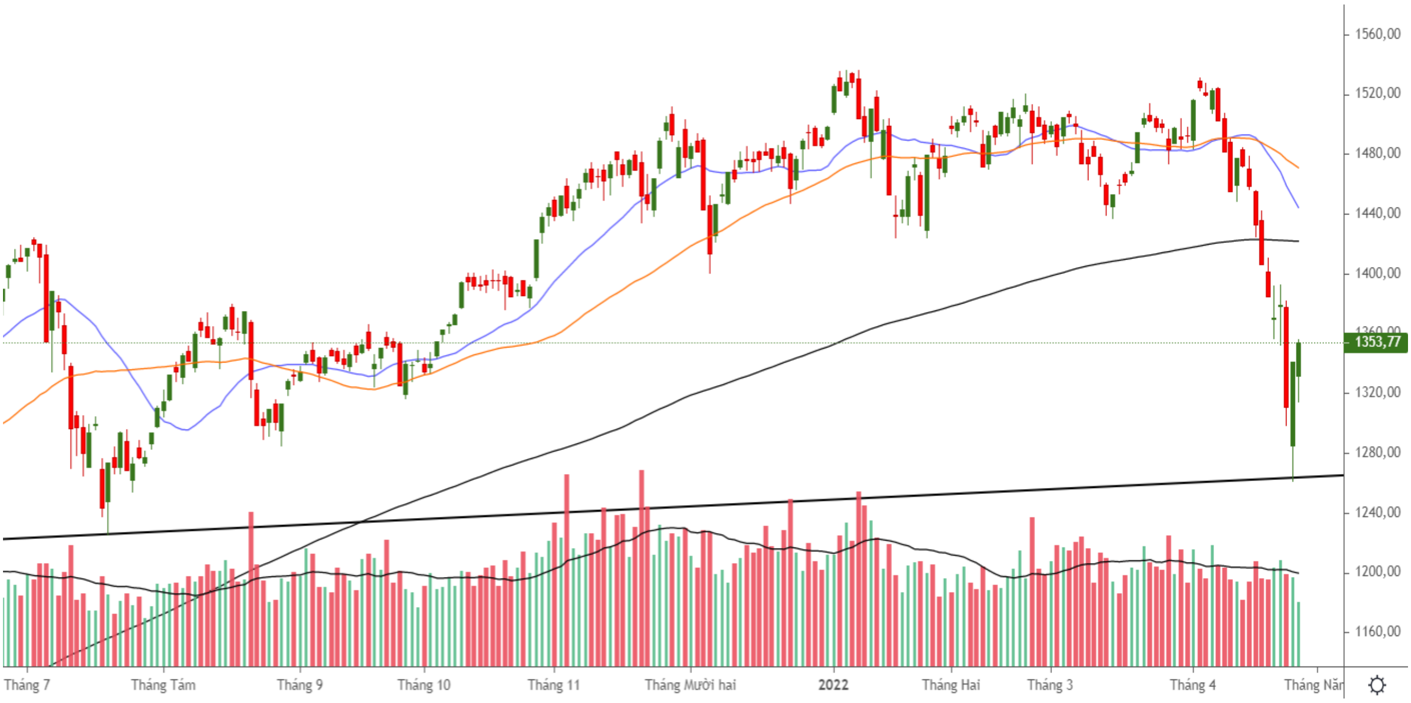
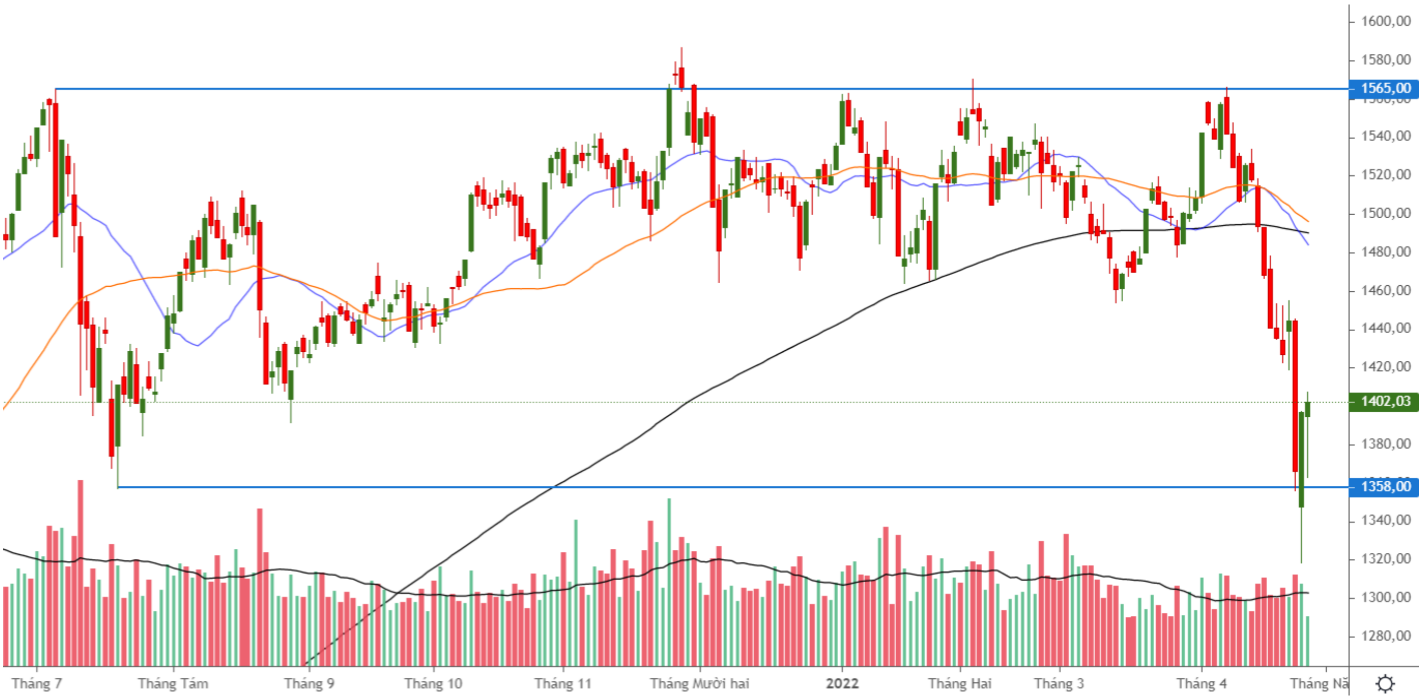
Technical Analyst Recommendations

Despite weakness at the beginning of the session, the market regained at the end of the session and the selling pressure was temporarily no longer strong. It is expected that the market will continue its recovery momentum in the near future, with the target around 1,380 - 1,400 points for the VN-Index. Therefore, investors can still expect the recovery to be expanded in the near future, but this recovery is also an opportunity to restructure the portfolio in the direction of minimizing risks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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