AUGUST

01

THURSDAY

"Strong Divergence"

6PM CALL

Market today: Strong Divergence

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index continued to record a second recovery session to once again approach the level of 1,000 (closing at 997.39, +5.73 points or 0.58%). HNX-Index still kept pace with VN-Index when it dropped 0.55 points (0.52%), ending the day at 103.88. Liquidity in overall was still quite stable around the average level. Gainers were about to decliners.

Market showed a strong divergence. Vingroup stocks continued to be the leaders, helping VN-Index to gain with VHM (+ 2.6%), VIC (+ 2%) and VRE (+ 0.1%). Besides, some large caps gainers were NVL (+ 2.6%), PNJ (+ 1.8%), REE (+ 1.7%), MWG (+1.6%).

Market highlights today were Real Estate, Industrial Park, Natural Rubber stocks. Many stocks in these three sectors increased strongly such as SIP (+ 14.9%), D2D (+ 7%), SZL (+ 6.9%), SZC (+ 6.9%), KSB (+ 7%), TRC (+6.7 %), DPR (+ 6.6%), DRH (+ 4.4%), PHR (+ 3.7%), SJS (+ 3.6%), KDH (+ 3.2%), HDC (+ 3.1%), and KBC (+ 2.4%)) ... Viettel stocks remained attention with CTR (+ 5.7%), VGI (+ 2%) and VTK (+ 7.4%).

Banking, Oil & Gas, Securities, Construction stocks saw almost no strong demand and most of them dropped.

Foreign investors net sold on HOSE with a value of VND 99 bn and VND 4.7 bn on HNX, focusing on VJC (-VND 27.1 bn), STB (-VND 20.6 bn), VNM (-VND 17 bn), VRC (-VND 12.2 bn) , VCB (-VND 10 bn) ...

Market continued to rise with stable liquidity. Stocks diverged strongly and were less dependent on the overall index. The notable groups were Vingroup, Viettel, Industrial Park, Real Estate, Natural Rubber.

Analyst Pin-board

FED lowers benchmark rate by 25 bps to 2.00-2.25%

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving up while HNX-Index continued going down. quite strong after a sharp decline in previous session. Trading volumes remained steady on both exchanges. In general, the current uptrend is still valid on HSX.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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