JUNE

30

WEDNESDAY

6PM CALL

Market today: The fire has cooled down?

(Bao Nguyen – bao.nq@vdsc.com.vn)

At the end of the last day of semi-year 2021, the market has lost its excitement. HOSE no longer went up and turned to drop moderately with -1.49 points (-0.11%), closing the session at 1408.55. Similarly, HNX witnessed a slight decrease of -0.47 points (-0.15%) to close at 323.32. Upcom was almost unchanged with -0.05 points (-0.06%), closing at 90.25.

VN30 index dropped but not significantly with -0.97 points (-0.06%), closing at 1529. There were some losers such as PDR (-2.6%), PLX (- 2.5%), SBT (-2.3%)…While, gainers supported the VN30 including MWG (+3.4%), MSN (+2.7%), VCB (+2.1) %)…

With the general steady market today, HOSE still saw many pennies with outstanding gain such as SCR (+6.7%), TGG (+7.0%), TCL (+6). .9%) … On HNX, the notable names were TVD (+9.7%), PMB (+9.2%), TC6 (+10.0%).

Foreign investors had a strong sudden net buying day of more than VND +1755 bn. Focused on net buying value on HOSE of VND +1755.13 bn, notably NVL (+1507 bn), VHM (+216.3 bn), VCB (+133.1 bn), FUEVFVND (+86 bn) … On HNX, they sold slightly with VND -4.01 bn, especially VND (-10.6 bn). Finally, there is Upcom with a net buying value of +5.87 bn and focused on ACV (+12.6 bn)...

At the end of the semi-annual day of 2021, the market cooled down and most stocks fell. After the recent growth, the market fell into a state of short-term correction, as well as many investors taking profits, restraining the market's upward momentum. In general, the market has not had a negative movement so that investors should prepare a defense. Hence, we still maintain the view that the market is still in a positive trend and we need to choose stocks with good forecast through their positive Q2 result reports to accumulate.

"The fire has cooled down?"

Analyst Pin-board

TCB – Expecting strong organic growth

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index corrected from the resistance zone of 1,420 points with a cautious sentiment from both supply and demand. However, the selling pressure was a little bit higher, so the VN-Index is likely to retrace further in short term to find a balance point. As a result, investors should be cautious and should closely watch the market. Investors should reduce holding of stocks that are facing strong resistance or showing weak performance to secure profits and reduce the risk of the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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