RONG VIET SECURITIES

MAY

18

WEDNESDAY

"A light shaking"

6PM CALL

Market today: **A light shaking**

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Entering a new session, the positive sentiment still embraced the market. Although there was slight shaking when VN-Index approached the resistance area, the demand remained flat. Hence, the index experienced a gentle correction and closed the 2nd recovering session with a relatively good gain. VN-Index earned 12.39 points (+1.01%) and closed at 1,240.76 points. The liquidity decreased slightly compared to the previous session, with 514.5 million shares matched on HOSE.

The VN30 group also struggled slightly, but the final result was worse than the general market. Specifically, VN30-Index closed up only 6.86 points (+0.54%), and draggers dominated the market with 13 losers and 10 advancers. Leading the gainers were MSN and STB with a dramatic surge, followed by GAS (+4.1%), TCB (+3.4%), POW (+2.0%)… On the contrary, the group weighed on indexes had SAB (-2.4%), TPB (-2.4%), PDR (-2.1%), FPT (-2.0%), VJC (-1.8%).

Although it is quite cooled down compared to the morning session, green is still maintained in all market sectors. Seafood Processing, Electrical Equipment, and Utilities were some notable beneficiaries, but Oil & Gas and Securities group started to cool down quickly in the afternoon session.

Foreign investors turned to be net buyers of HOSE with VND 178.4 billion. They bought a lot of GAS (+56.7 billion), VNM (+43.1 billion), KBC (+37.1 billion), VHC (+36.6 billion), GEX (+32.8 billion)… On the other hand, SSI was sold the most with 129.1 billion, followed by NLG (-28.7 billion), VIC (-21.3 billion), KDH (-15.6 billion), VHM (- 14.6 billion), NKG (-13.3 billion)…

The market ended the second recovery session in a state of tension. However, with selling pressure on the verge of weakening and seeing better demand at high prices today, it is expected that the market will still have a chance to continue gaining after a period of struggle. Therefore, investors can wait for a higher price opportunity to take short-term profits and consider buying large stocks with a reasonable valuation if there is a correction.

Analyst Pin-board

Trade performance remained positive in Apr 2022

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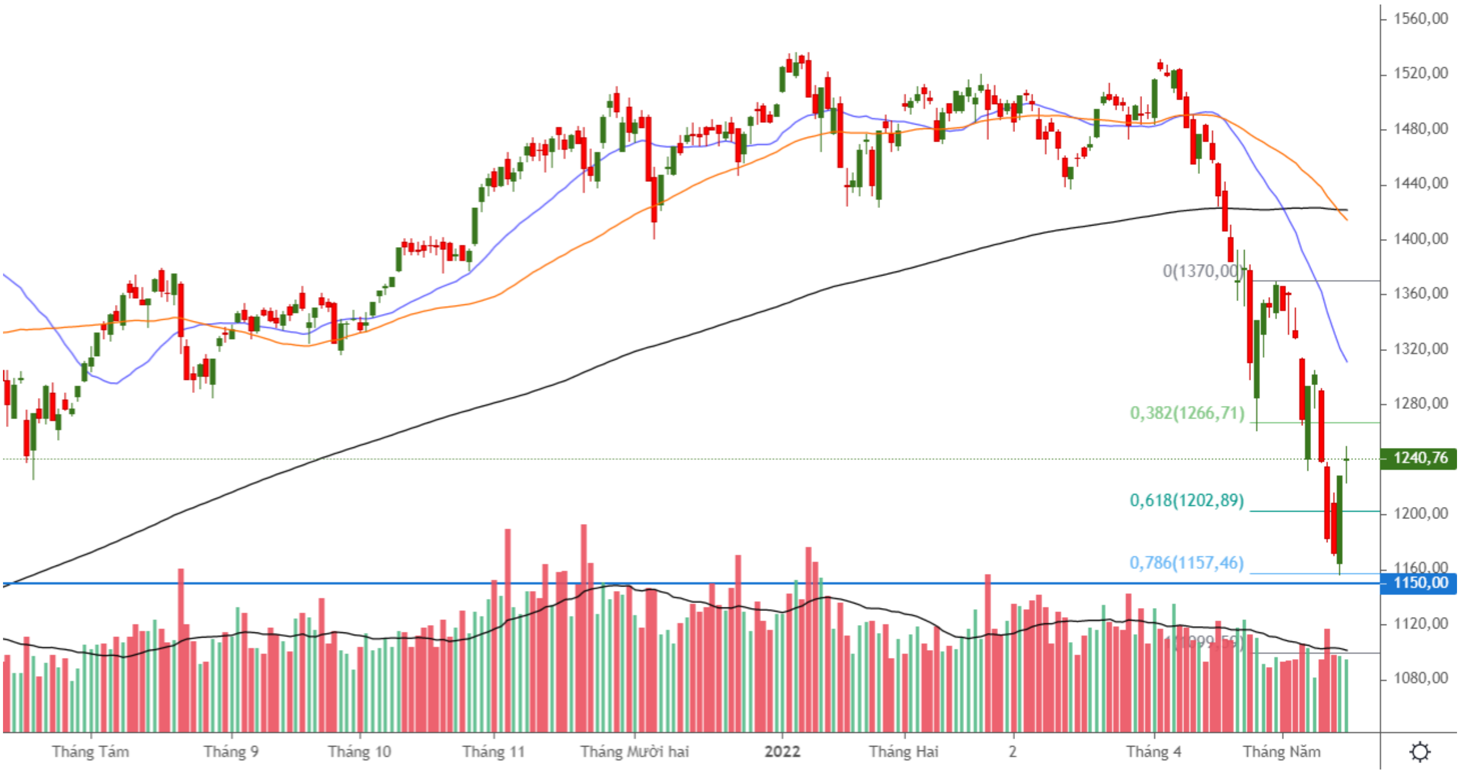
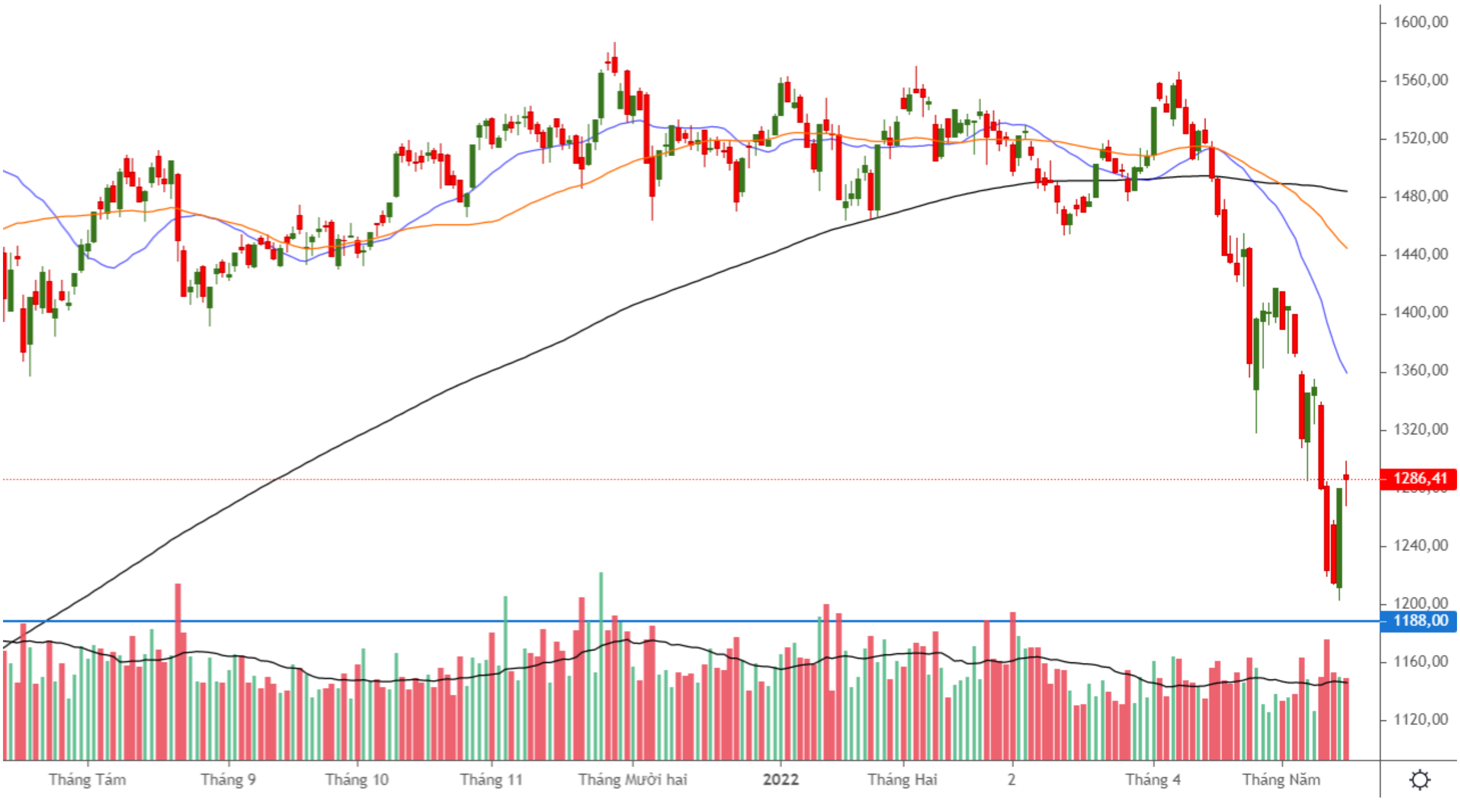
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The stock market struggled after a strong recovery session. Since the selling pressure is temporarily not high, the market still has the opportunity to continue move upward. Therefore, investors can wait for higher prices to take short-term profits. However, in the case of correction, investors can consider to accumulate large-cap stocks with good valuation.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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