RONGVIET SECURITIES

SEPTEMBER

18

FRIDAY

"Shades changed"

6PM CALL

Market today: Shades changed

(Bao Nguyen – bao.nq@vdsc.com.vn)

Different from the negative volatility of the previous sessions, market today suddenly changed. On HOSE, VN-Index rose 6.91 points (+0.77%) and closed at the high of 900.95. HNX also increased slightly by 0.73 points (+0.57%) to ended at 129.2. Upcom increased 0.72 points (+ 1.2%) to close at 60.59.

VN30Index skyrocketed by raising 9.42 points (+1.13%) with only 1 loser ROS (-0.5%) to close at 841.26. MBB (+3.6%), FPT (+2.4%), TCB (+2.3%) and CTG (+2.0%) gained noticeably. EIB, POW, SBT and VIC closed at the reference price.

Today, TTA (+20%) reached to the highest range level on the listing day. TDG (+6.9%), TNC (+6.9%), GEG (+6.6%), HSG (+5.6%) were the most notable ones among 245 gainers on HOSE. On HNX, CVN (+9.7%), PGS (+9.4%), SD2 (+9.7%), DXP (+7.6%) contributed to the positive of HNX-Index. VIB (+6.4) and LPB (+4.0%) were the two banking stocks with high liquidity and positive gain on Upcom.

Foreigners continued to net sell but drop the value to VND 77.36 billion. On HOSE, they were net sellers VND 67.79 billion, focusing on VHM (67.3), POW (38), BID (28.4), SAB (28). HNX recorded the net selling value of VND 9.57 billion, mainly in SHB (6.6), DXP (1.35), and PVS (1.17). Conversely, Upcom was net bought slightly by VND 1 billion with ACV (6.0), MCH (2.0), etc.

After days of accumulation; on the last trading day of the week, market surpassed the sideways. Gainers spread throughout the market. However, the long-term accumulation of market affects the short-term profit taking. Therefore, there will be supply pressure to the market and we recommend investors to calm down to adapt the current market.

Analyst Pin-board

TCB - Outlook remains strong

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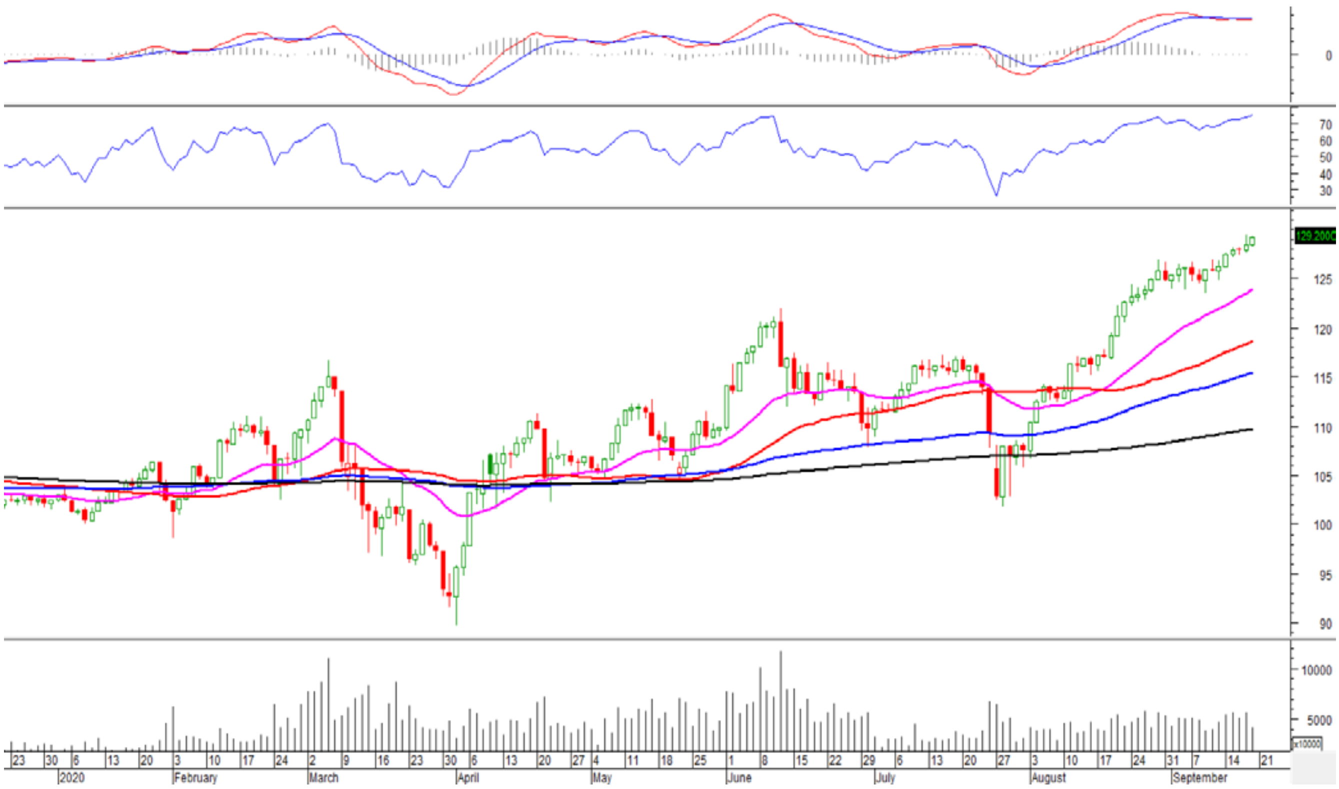
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index was still in a short-term recovery period and the technical signals are still stable, so the period is more likely to extend. However, investors should always watch out for the resistance zone at 906 points. Investors can trade along with this recovery period but still need to keep an eye on the market movement.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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