Market today: The unbreakable resistance zone

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Maintaining the gain in the previous session, the market continued upward movement to the 1,350 point area of the VN-Index. VN-Index slightly surged 1,350 points during the session but turned to a decrease at the end of the session. In the end, VN-Index dropped 4.1 points (-0.31%) and closed at 1,341.45 points. HNX-Index was steadily remained and closed at 325.46 points. Liquidity rallied, with 682.1 mn shares matched on HOSE.

VN30-Index also dragged down in the afternoon session and lost 0.65% at the end of the session. The leading group on the market was banking including VPB (-1.9%), TCB (-1.3%), STB (-2.4%), MBB (-1.2%), HDB (- 1.4%) ... On the other side, only 8 gainers, notably VHM with a gain of 2%.

Pennies and midcaps are still quite active and the divergence is still ongoing. Notably, some outperformed stocks such as GTN (+6.9%), STG (+6.9%), TCD (+6.9%), TDH (+6.9%), MHC (+6.8 %) ...

Foreign investors continued to be net buyers on HOSE, but the value dropped sharply to VND 36.1 bn. SSI (+116.2 bn), STB (+99.9 bn), HPG (+70.7 bn), DXG (+27.9 bn), MBB (+21.8 bn) were some prominent names ... On the net selling side, VNM (-81 bn) was the most net selling stock, followed by GAS (-61.7 bn), VRE (-50.1 bn), VIC (-33.7 bn), DIG (- 29.4 bn) ...

Although the recovery span was quite positive, VN-Index still could not overcome the resistance area of 1,350 points and turn around. The liquidity increased compared to the previous sessions and was higher than the 50 session average, showing that investors take advantage of short-term profit-taking after a fairly rapid rebound. It is expected that VN-Index will continue to be blocked and may be corrected. However, the correcting span (if any) is only to rebalance the market after completing the recovery span. Therefore, investors should temporarily rebalance their portfolios and take profits on short-term positions or stocks under great pressure. At the same time, take advantage of looking for good investment opportunities to disburse when the market is balanced and stable again.

"The unbreakable resistance zone"

Analyst Pin-board

US: the inflation denial

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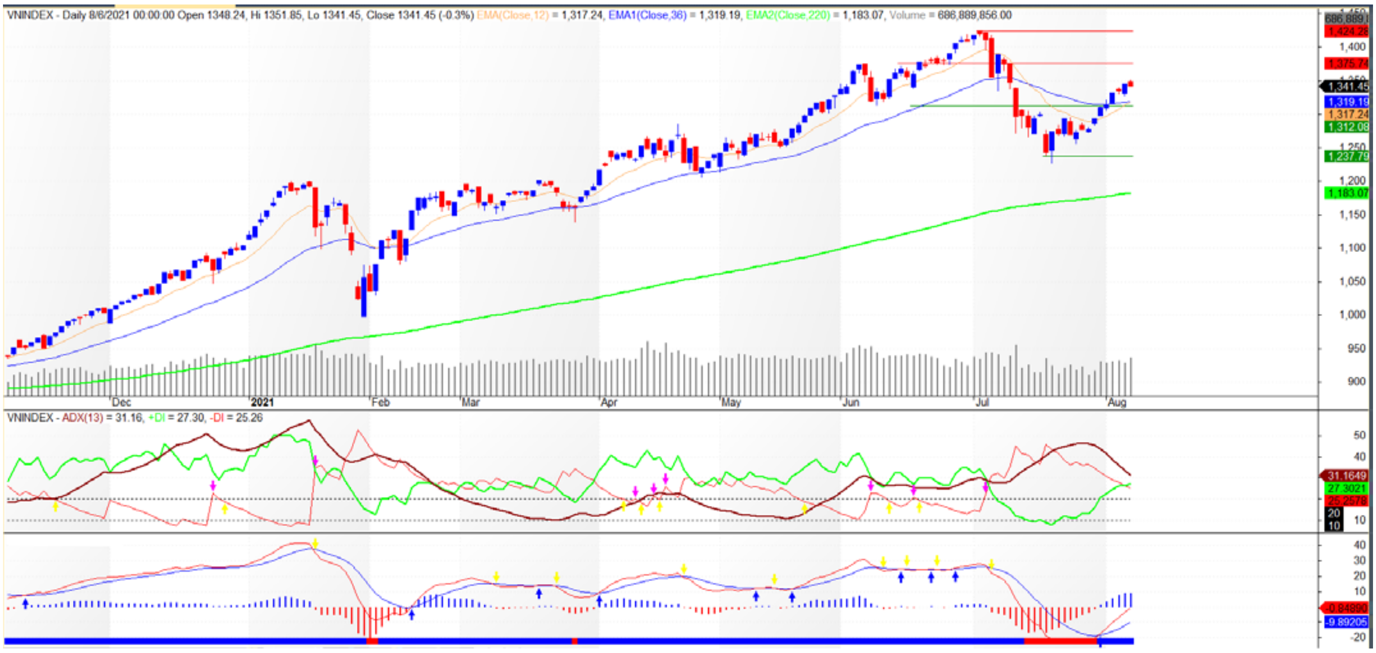
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After a series of rallies of the stock market, all major indices have face challenges at their major resistance zones as well as the profit-taking pressure. They need these corrections to continue the up trend, and these corrections are necessary to balance the cash flow into the market. As a result, investors can consider taking profits from stock that have had a long rally and switch to stocks with good signals for short term profits.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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