11

WEDNESDAY

"On the Way to 690"

Market today: On the Way to 690

***(Quang Vo** - Ext: 1517)*

Rubber stocks ended positively today on the back of the rally in natural rubber prices. The widespread flooding in southern Thailand severely hit rubber production in the country, at a time when rubber tapping activities were in its peak season. Thailand accounts for 35% of global rubber production and this disaster has negatively impacted the natural rubber supply this year. Natural rubber prices have increased by roughly 8% since the disaster, which has partially been a catalyst for the positive performance of rubber stocks including DPR (+2.9%), PHR (+5.9) and HNG (+2.7%).

The market's rally during today's session did not depend heavily on banking stocks, and other large cap stocks were primarily responsible for the gain of the index today. SAB's stock pushed the market up by 1.48 points. The VN-30 also performed very well, as 22 stocks from the index ended above the unchanged line. CTG and BID were two stocks in particular that notably impacted the market.

Strong support from large cap stocks as well as the positive liquidity were both optimistic signals for the market. After observing the correction during yesterday's session, we thought that investors would wait for a deeper fall of the VN-Index to find the most strategic entry point. However, investors bought strongly today as opposed to waiting for a drop in the market. At the moment, we believe that the VN-Index could reach the 690 level before showing a more obvious correction.

Analyst Pin-board

Vietnam's Airport Sector – Limitations and Opportunities

***(Hoang Nguyen** - Ext: 1319)*

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Recommendations:

The two indexes increased quite strong. The trading volume rose on HSX but decreased on HNX. The targets of VN-Index and HNX-Index in a short-term are 690 and 84 respectively. Traders should hold the stocks longer for higher targets.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
BVH	60.90	**Buy**	05/01/2017	61.10	66.00		58.00			-0.33%	Short
PVD	21.30	**Hold**	03/01/2017	20.80	23.00	25.0	19.50			2.40%	Intermediate
HCM	27.85	**Hold**	03/01/2017	28.30	30.00		27.00			-1.59%	Short
CII	32.00	**Take profit**	18/11/2016	28.80	31.35		27.85	09/01/2017	32.30	11.11%	Intermediate
PPC	17.20	**Take profit**	18/11/2016	14.50	16.20		13.70	09/01/2017	16.80	18.62%	Intermediate
VGC	15.00	**Take profit**	26/07/2016	13.50	17.60		12.60	09/01/2017	15.30	11.11%	Long
LHC	67.20	**Hold**	21/08/2015	41.50	70.00	78.0	58.00			61.93%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/01/2017	0.25% - 0.75%	0% - 2.5%	28,506	28,441	0.23%
VF4	09/01/2017	0.25% - 0.75%	0% - 2.5%	12,701	12,674	0.21%
VFA	06/01/2017	0.25% - 0.75%	0% - 1.5%	7,017	6,697	4.78%
VFB	06/01/2017	0.25% - 0.75%	0% - 2.5%	13,822	13,814	0.06%
ENF	30/12/2016	0% - 3%	0%	14,011	13,763	1.80%
MBVF	15/12/2016	1%	0%-1%	11,905	11,966	-0.51%
MBBF	21/12/2016	0%-0.5%	0%-1%	13,413	13,403	0.07%

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