RONGVIET SECURITIES

JULY

02

THURDAY

"Fluctuate"

6PM CALL

Market today: "Fluctuate"

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After a strong recovery, market temporarily became cautious again. VN-Index gained at the beginning but reversed quickly to close at 845. By the end of day, the market saw a recovery signal. However, VN-Index still fell slightly by 1.11 points or 0.13%. HNX Index slid by 0.08 points or 0.07% to close at 111.61. Liquidity decreased sharply compared to the previous session and reached the lowest level in two months. The number of losers was higher than that of gainers

VN30 Index dropped with 18 decliners. POW (-1.9%) decreased the most in the index, followed by VNM (-1.5%), STB (-1.3%), ROS (-1.3%), VIC (-1.2%). By contrast, there were 10 gainers and four of them increased over 2%, namely CTD (+ 7%), MSN (+ 3.1%), SAB (+ 2.4%) and BVH (+ 2.1%)

After previous gain, stocks began to diverge. Some stocks still kept gaining momentum like UDC (+ 7%), VGC (+ 6.9%), DHC (+ 6.6%), DGW (+ 6.5%), DBC (+ 4.8%). By constrast, DAH (-6.9%), FLC (-6.2%), AMD (-4.7%), HAI (-4.4%), CTI (-3.6%) fell considerably

Foreign investors returned to net sell on HOSE, with a value of VND 177.2 bn, focusing on IBC (56.3), VIC (20.9), POW (17.5), DBC (17.1), VCB (14.7). On the net buying side, MSN (18.8), GEX (9.3), HPG (7.5), NVL (6.6), NLG (4.3) were net bought the most by the foreigners

Market is moving cautiously after a strong recovered session. However the risks are temporarily not yet worried. The support signal in the previous session still impact positively on the market. The short-term recovering phase is still likely to continue in near future. Therefore, investors can take advantage of the current recovery phase to take profit and gradually bring the stock proportion to a safe level.

Analyst Pin-board

DIG update: The Gateway project to drive its earnings in 2020

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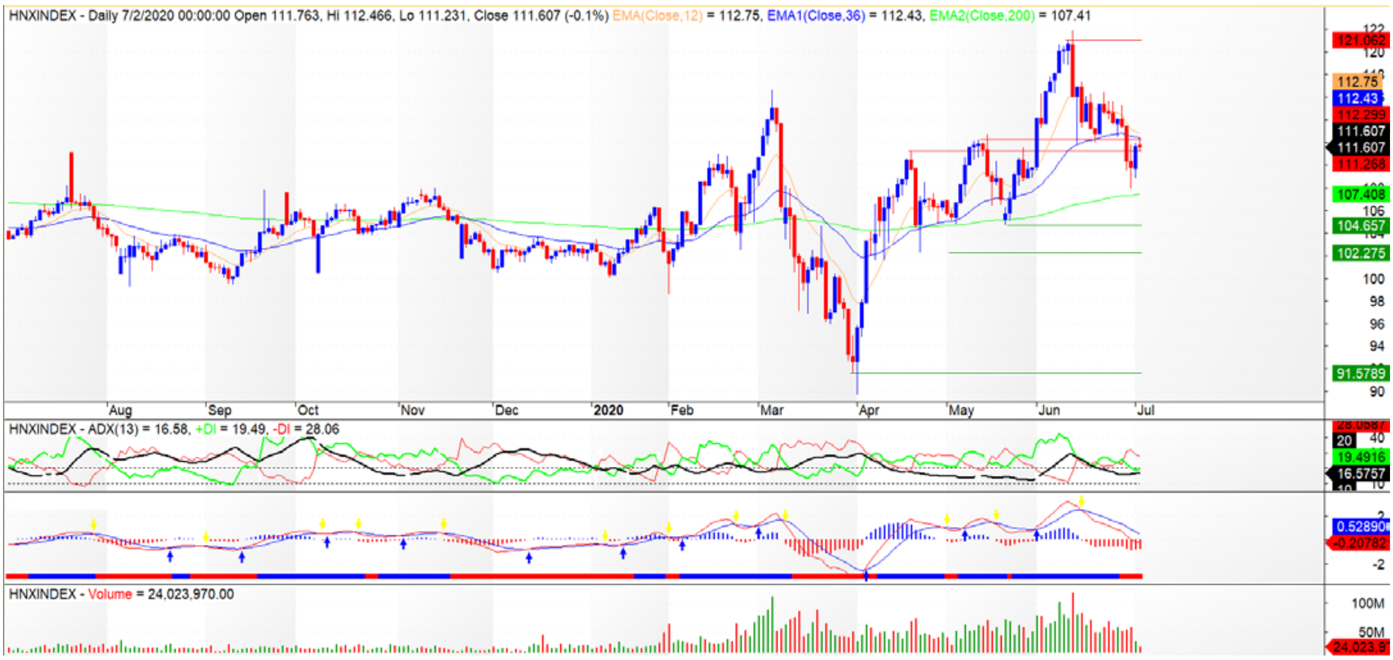
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fluctuated in narrow range and closed slightly in red. Trading volumes dropped to extreme low level. Short-term trend is still down, therefore, traders should wait for more signals.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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