MARCH

11

WEDNESDAY

"Fear rising again"

6PM CALL

Market today: Fear rising again

(Khai Tran– khai.tq@vdsc.com.vn)

Pessimistics sentiment returned in Vietnam stock market. VN-Index lost 26.15 points (3.12%), to 811.35. HNX-Index downed by 0.64%, ending the day at 105.52. Liquidity continued to surge on both exchanges. Losers completely outnumbered gainers.

VN30 were under selling pressure as many stocks declined such as BID, VJC, CTD, GAS, MWG, PNJ, VPB, SSI, TCB, STB. The Vingroup family stocks, VHM, VRE, VIC recovered at the end from their floor prices but still ended lower.

Conversely SHB closed at the ceiling price (+9.9%). A few stocks also hit to ceiling prices were AMD, HAI, KLF, HQC, QCG ...

The defensive stocks such as Pharmaceuticals, Utilities had a slight decrease verse the overall.

Foreign investors remained net sellers on HOSE, marking its 22 net selling session streak, with a value of VND 245 bn, focusing on HPG (60), VJC (57), E1VFN30 (48), VRE (43). On the buying side, they net bought VNM (123), CTG (35.6), PHR (13.3).

Investors maintain pessimistics within Covid-19 outbreak. Maitain a high cash position is a first priority. Investors should focus on risk management in this period rather than trying to seek short-term profit.

Analyst Pin-board

Implication of Lower Crude Oil Prices for Vietnam's Economy

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The sharp falling of indexes temporarily halted thanks to bottom-fishing demand. It's still soon to talk about reversal and indexes may find to lower supports. The risk level is high in a short-term, therefore, traders should focus on risk management.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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