RONGVIET SECURITIES

NOVEMBER

06

FRIDAY

6PM CALL

## *Market today:* Waiting for the green

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

Today was a calm session as buyers and sellers struggled in a narrow range. HOSE gained slightly by +0.54 (+0.06%), and closed at 938.29. HNX performed better with an increase of +1.01 point (+ 0.73%) to close at 139.31. Upcom maintained a gain of +0.26 points (+ 0.41%), to 63.57, for the whole session.

Today, VN30 failed to reverse and recorded a slight drop of -0.73 points (-0.08%) to close at 902.91. Not many stocks gained strongly. MSN (+2.3%), PNJ (+1.0%), ROS (+0.9%), FPT (+0.8%) were the main contributors to keep VN30 from falling deeply. Meanwhile, VRE (-1.9%), MWG (-1.7%), MBB (-1.6%), KDH (-1.4%) sank in the red.

Market was moving sideways without supportive information. However, there were some outstanding stocks on HOSE such as FLC (+6.9%), TCM (+6.9%), GIL (+6.9%), DGW (+6.8%). On HNX, MST (+9.8%), TXM (+8.2%), NHA (+5.6%), BNA (+5.3%) closed at the highest level of the day. UPCOM also saw some good gainers like DRI (+7.5%), SIP (+5.4%), PAS (+4.9%), PWA (+4.7%).

Foreign investors net sold with a lower value of VND 151 bn. They focused on HOSE with over VND 151.11 bn, namely MSN (58.1), VRE (43.8), HPG (28.3), MBB (26.5). HNX also was net sold by foreign investors but the value was less than VND 1 bn, mainly in TXM (4.6). By contrast, they were net buyers on Upcom with value of below VND 1 bn, focusing on VTP (3.0), CTR (1.8), ACV (1.8).

*Market movement was not seeing any surprises, when the indices fluctuated in a narrow range. Market liquidity declined, indicating that selling pressure was not intensive and buyers were still waiting for good opportunities. In general, we think that the stock market is showing positive signs gradually and the opportunity to rebound is about to appear. Hence, investors could disburse partly to prepare for a new trend.*

***"Waiting for the green"***

## *Analyst Pin-board*

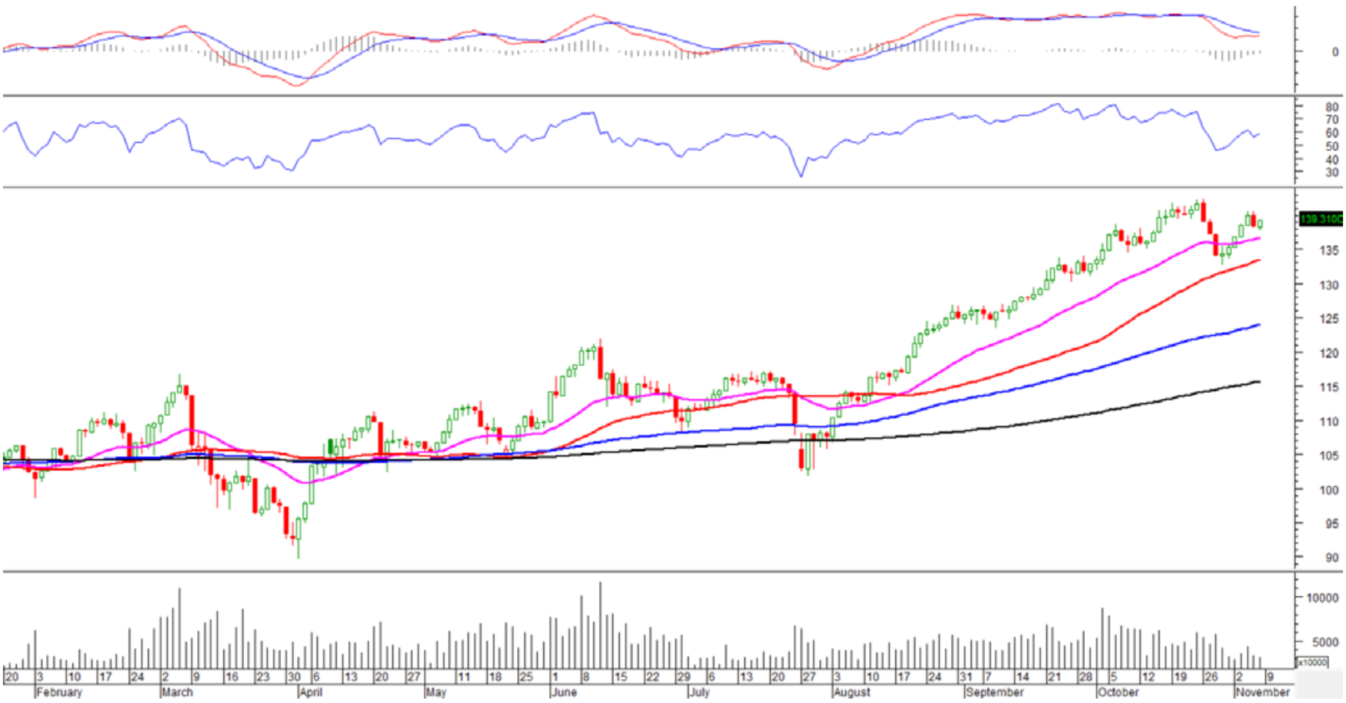
### Fertilizer Industry – New VAT Policy: Benefits are not for everybody

*(Tam Pham – tam.ptt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The VN-Index is cautious, the cash flow and selling pressure are low. However, the influence in the previous session is still there, so the market's movements might be in short correction to test supply and demand before getting more specific signals. Therefore, investors should be careful, waiting for clear signals to reassess the state of the market.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| PNJ - Solid Recovery of Retail Sales Amid Rising Challenges | Nov 5th, 2020 | Accumulate – 1 year | 77,000 |
| DIG - Good things take time | Nov 3rd, 2020 | Accumulate – 1 year | 22,783 |
| HAX - Strong recovery in the short term due to Decree 70 | Oct 29th, 2020 | Buy – 1 year | 16,900 |
| VHC - US market to be the recovery momentum | Sep 25th, 2020 | Accumulate – 1 year | 48,300 |
| STK - Recycled yarn to outpace virgin yarn in recovery | Sep 09th, 2020 | Accumulate – 1 year | 15,900 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 29/09/2020 | 0% - 0.20% | 0% - 0.20% | 10,254 | 10,100 | 1.53% |
| **ENF** | 02/10/2020 | 0% - 3% | 0% | 20,839 | 20,707 | 0.64% |
| **MBBF** | 02/10/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 24/09/2020 | 1% | 0%-1% | 16,030 | 15,917 | 0.71% |
| **VF1** | 07/10/2020 | 0.25% - 0.75% | 0% - 2.5% | 41,568 | 41,354 | 0.52% |
| **VF4** | 07/10/2020 | 0.25% - 0.75% | 0% - 2.5% | 17,289 | 17,188 | 0.59% |
| **VFB** | 02/10/2020 | 0.25% - 0.75% | 0% - 2.5% | 20,400 | 20,376 | 0.12% |

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