18

MONDAY

"SAB Divestment Auction Closed Successfully"

Market today: SAB Divestment Auction Closed Successfully

*(**Hieu Nguyen** – Ext: 1514)*

The Ministry of Industry and Commerce has successfully auctioned 343,662,587 shares of SAB this afternoon with the average price of VND320,000/share. Similar to the market's expectation, Vietnam Beverage Co., Ltd. has bought almost all of the shares, with the remaining 20,000 shares belonging to a single investor. In total, the Ministry has collected about VND110 trillion from the divestment deal from its "golden egg".

The success of the divestment has supported today's market's sentiment. VNM, GAS, VIC and VCB have all increased strongly, helping VNIndex increase by 2.45% to 958.06 points. Besides VN30 stocks, garment, aviation and oil & gas stocks have also maintained their strong performance in recent days.

In the last two months, the market was quite familiar with the high-fluctuation sessions in which the index changed more than 1%, and even 2%. The VNIndex has declined from 970 points to 917 points (-5.4%) in only 5 sessions, and bounced back to 958 (+ 4.5%) in another 5 sessions. Today's movement has shown that the state divestment stories will continue to be the supporting factor for the market, while those of DMC, BMP, NTP, FPT or GAS are on their way. On the other hand, the margin contraction at the end of the year remains a challenge for the index to keep up with its momentum.

Analyst Pin-board

Statistics of International Visitors to Vietnam in 2017

(***Hieu Nguyen** – Ext: 1514)*

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Technical Analysis Recommendation

Indexes soared on high volumes. The number of gainers overwhelmed the number of losers. The correction ended and traders should increase the proportion of stocks in the portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
RDP	17.50	**Cutloss**	01/12/2017	19.30	22.00		18.00	14/12/2017	18.00	-6.74%	Intermediate
FPT	56.30	**Hold**	21/09/2017	49.40	54.00		47.00			13.97%	Intermediate
MBB	24.70	**Hold**	21/09/2017	22.10	25.45		20.75			11.76%	Intermediate
CHP	28.95	**Hold**	18/09/2017	26.90	29.00		25.00			7.62%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	14/12/2017	0.25% - 0.75%	0% - 2.5%	38,230	38,387	-0.41%
VF4	14/12/2017	0.25% - 0.75%	0% - 2.5%	17,274	17,308	-0.20%
VFB	08/12/2017	0.25% - 0.75%	0% - 2.5%	15,818	15,793	0.16%
ENF	08/12/2017	0% - 3%	0%	19,107	19,178	-0.37%
MBVF	07/12/2017	1%	0%-1%	14,139	14,060	0.56%
MBBF	06/12/2017	0%-0.5%	0%-1%	14,567	14,507	0.41%

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