RONGVIET SECURITIES

FEBRUARY

27

THURSDAY

6PM CALL

Market today: Reversed at the end

(Khai Tran – khai.tq@vdsc.com.vn)

Vn-Index was still negative in the morning but bounced back strongly in the afternoon to end the day at 898.44 (+0.28%). HXN-Index had a comfortable day as it gained all day and closed at 109.26 points (+2.48%), mostly thanks to SHB (+10%) and ACB (+3.7%). Gainers outnumbered decliners.

Banking group continued to lead the market with many good gainers, such as SHB (+10%), VIB (+4.5%), STB (+4%), ACB (+3.7%), TPB (+3.4%), MBB (+2%), TCB (+1.8%), CTG (+1.6%). The only banking stock fell today were VCB (-1.2%).

The news that VFMVN Diamond ETF was approved to issue certificate of public offering helped VN Diamond stocks increase sharply, icluding CTD (+ 3.8%), NLG (+ 2.4%), MWG (+ 2.1%), FPT (+ 1.8%), DXG (+ 1.8%), REE (+ 1.5%), GMD (+ 1.3%), KDH (+ 1.2%) ...

Oil & Gas, Aviation, Fisheries group were still negative. Real estate smallcaps maintained the excitement. Securities stocks recovered quite strongly.

Foreign investors extended their selling streak on HOSE to the 13th day, with a value of VND 240 bn, focusing on SVC (90), MSN (39), VHM (37), VRE (19), VCI (18.5). The top buying stocks were VNM (70) and CTG (13.4).

VN-Index bounced back after falling to the old bottom. Money flow concentrated on VN Diamond group and Banking stocks. Opportunities still appear as many stocks have been oversold and become attractive.

"Reversed at the end"

Analyst Pin-board

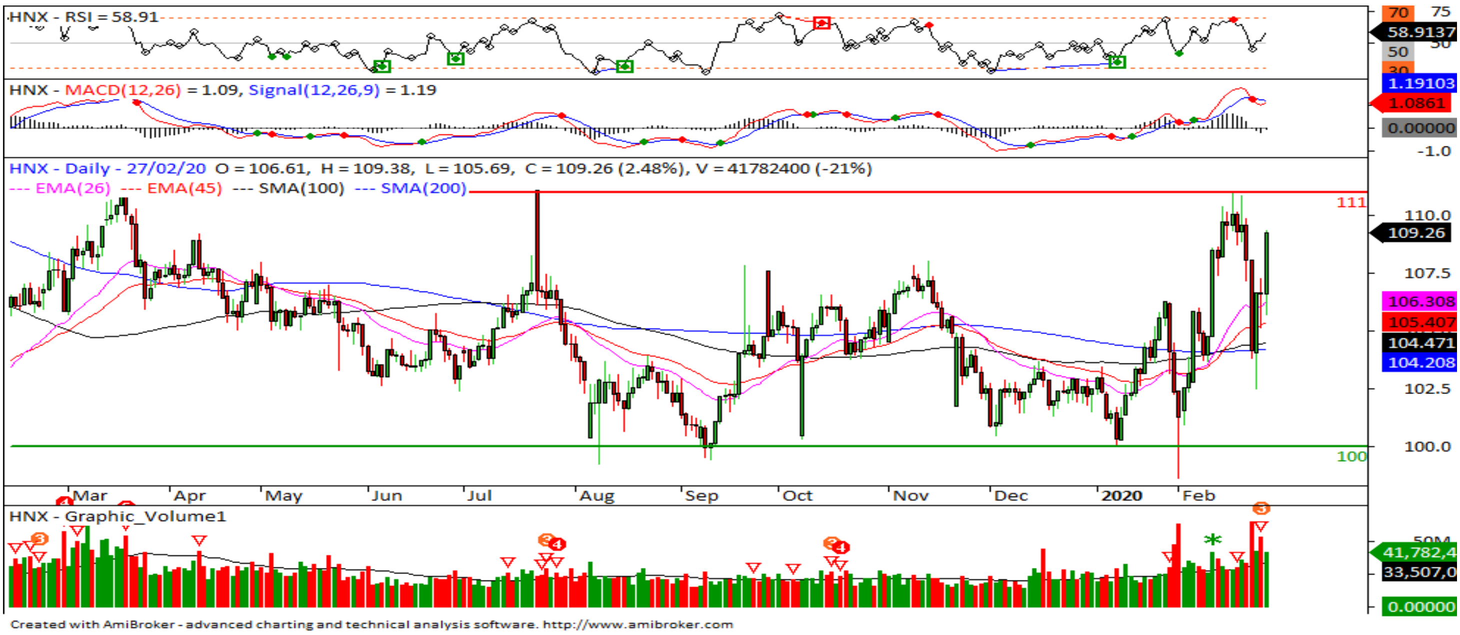
VHC – Update on 2019 results and 2020 forecast

(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index recovered slightly on low volume at supports zone while HNX-Index kept moving towards its previous peak. After a sharp decline, selling forces seem to be weakening and investors consider accumulating stocks for intermediate and long-term purposes.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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