RONGVIET SECURITIES

MAY

07

TUESDAY

6PM CALL

Market today: Fail attempt to rise

(Khai Tran – khai.tq@vdsc.com.vn)

The significant recovery of the US stock market brings hope for a strong gaining session in Vietnam. However, after first minutes of excitement, market gradually lost strength. VN-Index lost 0.41 points, closing at 957.56 while HNX-Index was better with a gain of 0.41%, ended at 105.83. Liquidity was at an average level on both exchanges. Gainers and decliners saw no significant differences.

Selling pressure is strongest in the blue chips, causing VN30-Index fell to 0.2%. Almost all banking stocks declined. The top losers were HDB (-4.4%), NVL (-1.9%), VHM (-1.2%), VPB (-1.1%), and VCB (-1.1%). The gainers were FPT (+1.9%), DPM (+1.7%), and MSN (+1%).

Midcap and Pennies performed better; VNMID-Index and VNSML-Index increased by 0.22% and 0.13%, respectively. Some stocks in Electricity, F&B, and Textile sectors gained well, namely PPC (+3.7%), BTP (+2.9%), KDC (+5.8%), GTN (+3.3%), KMR (+5.9%), FTM (+3.4%), and EVE (+2.6%).

Oil & Gas sector outperformed today: PVS (+2.2%) and PVD (+3.8%). So did cement stocks like HT1 (+3.6%) and BCC (+4.7%).

BVH ended its decline streak with an impressive gain of 5.6%. In contrast, DXG continued to fall (-2.3%).

After 4 net bought session, foreign investors turned net seller today. They net sold a total of VND 155 bn on HOSE, focusing on VJC (VND -115 bn), SSI (VND -39 bn), HDB (VND -29 bn), VCB (VND -25 bn), and VIC (VND -21 bn).

"Fail attempt to rise"

After a strong decline yesterday, market has regained some balance. VN-Index tried, but failed to reach the support level of 965. Downtrend was temporarily deferred, but not many positive signs appeared. The main trend is still negative and investors should limit new disbursement at this time.

Analyst Pin-board

Pangasius in 1Q2019: Exports to EU Surged but Dropped slightly in the US and China

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

SFG – 1Q2019 Business Results and 2019 AGM update

(Trinh Le – trinh.lx@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index closed almost unchanged while HNX-Index went up slightly. Trading volumes remained steady on both exchanges. VN-Index attempted to reverse but failed. The downtrend may last longer. Traders should focus on portfolio risk management instead of trying to seek profits during this period.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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