DECEMBER

07

WEDNESDAY

"A Technical Rebound"

6 PM CALL

Market today: A Technical Rebound

*(**Hieu Nguyen** - Ext: 1514)*

SAB went to the ceiling for two sessions in a row and contributed 2.78 points to the VN-Index. While there were barely any SAB shares trading in terms of matched orders, nearly 300,000 shares were exchanged at the floor price via a put-through deal today. Thanks to SAB, the market traded in the green throughout the day, but low liquidity and neutral market breadth once again displayed the cautious market sentiment. At the end of the session, the VN-Index went up slightly by 0.31% to 653.53 points, and the HNX-Index rose 0.09% to 79.41 points. Foreign investors continued to net sell a total of VND120 billions of VNM.

The wave of UPCOM listings has continued. Following ACV and BHN, Vietnam National Textile and Garment Group (Vinatex) will soon be listed under the ticker VGT. The charter capital of the company is VND5,000 billion, ranking fourth in the UPCOM, only topped by ACV, MSR and TVN. VSD has announced that it will finalize the shareholder list on December the 16th to prepare for the listing.

The slight gain of the market, coupled with low liquidity, is likely a sign of a technical rebound only. Thus, we maintain our recommendation of limiting transactions at the present time.

Analyst Pin-board

SAB – Company report introduction

*(**Diem My Tran** – Ext: 1311)*

If you are interested in this content, please click here to view more detail.

National Budget - 2017 Prospects

*(**Ha My Tran**– Ext: 1309)*

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index recovered slightly on low volume. The number of losers was higher than gainers. Reversal signals have not appeared yet and therefore trader should maintain a portfolio with high ratio of cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	28.60	Hold	18/11/2016	29.45	32.0		28.5			-2.89%	Intermediate
DAG	14.15	Cutloss	18/11/2016	15.0	17.0		14.3	06/12/2016	14.30	-4.67%	Intermediate
PPC	15.90	Hold	18/11/2016	15.30	17.0		14.5			3.92%	Intermediate
VGC	15.40	Hold	26/07/2016	13.5	17.6		12.6			14.07%	Long
CTI	25.60	Hold	18/07/2016	26.7	29.0		25.0			-4.12%	Intermediate
LHC	64.60	Hold	21/08/2015	41.5	70.0	78.0	58.0			55.66%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/11/2016	0.25% - 0.75%	0% - 2.5%	28,142	28,486	-1.21%
VF4	29/11/2016	0.25% - 0.75%	0% - 2.5%	12,566	12,714	-1.16%
VFA	25/11/2016	0.25% - 0.75%	0% - 1.5%	6,849	6,777	1.06%
VFB	25/11/2016	0.25% - 0.75%	0% - 2.5%	13,735	13,719	0.12%
ENF	18/11/2016	0% - 3%	0%	14,223	14,326	-0.72%
MBVF	17/11/2016	1%	0%-1%	12,326	12,041	2.37%
MBBF	23/11/2016	0%-0.5%	0%-1%	13,355	13,355	0.00%

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