RONG VIET SECURITIES

OCTOBER

15

FRIDAY

"1,400 – a solid wall"

6PM CALL

Market today: 1,400 – a solid wall

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market was vigorous since the opening and for most of the session. It approached the 1,400 point threshold of the VN-Index. However, the market failed to conquer this resistance level and retreated at the end of the session. At the end of the session, VN-Index only increased slightly by 0.85 points (+0.06%) and closed at 1,392.7 points. Liquidity went up, with 743.7 mn shares matched on HOSE.

VN30-Index was also cautious at the end of the session and witnessed a gentle raise of 0.1%. The most prominent name in the group was TPB, with an increase of 3%, followed by SAB (+1.8%), STB (+1.7%), VPB (+1.5%)... On the other side, there were up to 18 decliners, of which 4 stocks had a drop of over 1%, namely VJC (-2%), PDR (-1.8%), POW (-1.6%) and HDB (-1, 2%).

Pennies and midcaps continued to divergent strongly. Outstanding gainers were RDP (+7%), TMP (+7%), DC4 (+6.9%), DHA (+6.9%), HTN (+6.8%)...

Foreign investors turned to a slight net buying on HOSE, with a value of VND 83.3 bn. The highlight was HSG (+94.2 bn), VHM (+58.3 bn), VNM (+51.7 bn), DIG (+43 bn), DPM (+39.2 bn)... The net selling side had some notable tickers including PAN (-107.7 bn), KBC (-97.2 bn), SHB (-41.9 bn), MSN (-39.7 bn), SBT (- 37.6 bn) ...

VN-Index surpassed unsuccessfully the threshold of 1,400 points and retreated. Liquidity increased compared to previous sessions and above 50 session average, showing that selling pressure is still high and weighing on the market. With resistance signals and higher profit-taking pressure, VN-Index will likely have a correction and retest the 1,370 - 1,380 point zone, which is also the gap created in October 11th session. Therefore, investors should still be cautious in the short term and simultaneously finding and capturing opportunities to disburse at reasonable prices or when the market re-stabilizes.

Analyst Pin-board

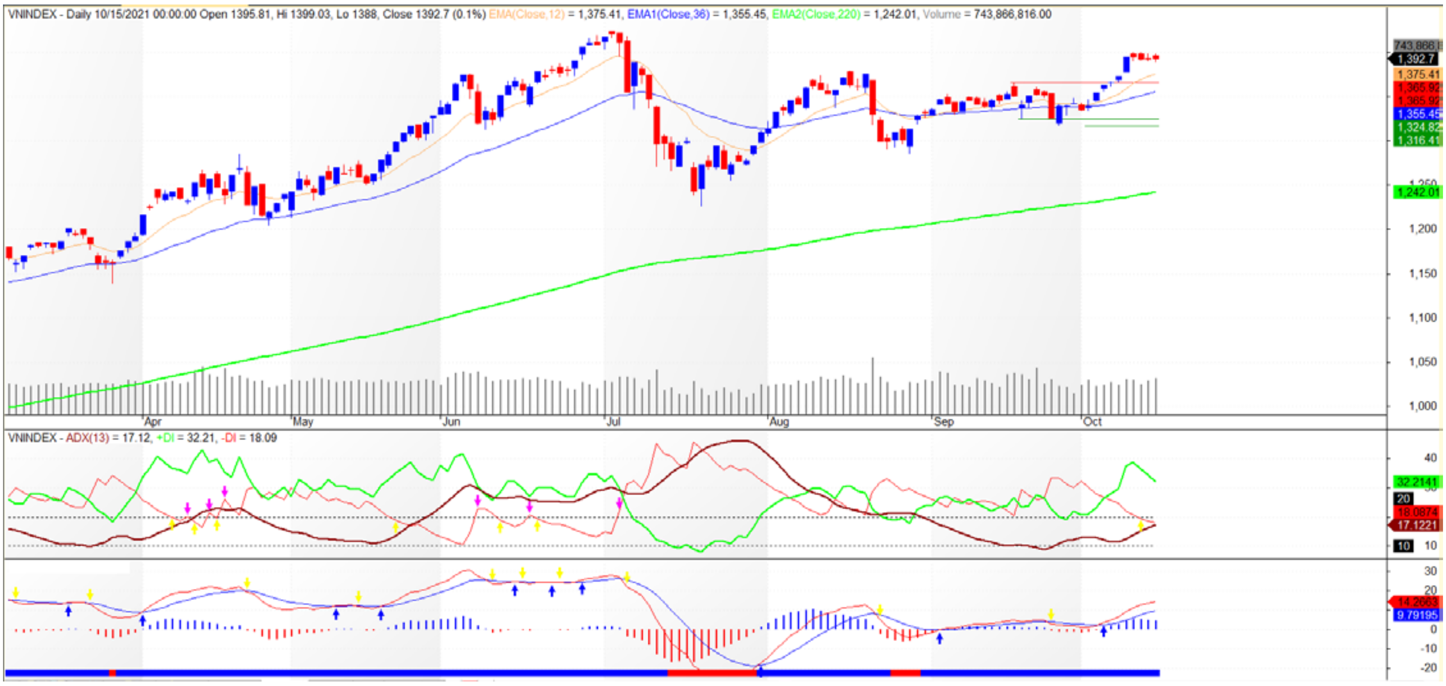
Asian currencies are all over the place!

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued moving sideways in short term and could not break the trend when the cash flow still diverged. There has been no negative signal yet for investors to reduce holdings. With the current divergence, investors can still pick stocks with positive signals to increase the holdings.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD – A Temporary Setback Before Substantial Growth Next Year	October 15th, 2021	ACCUMULATE – 1 year	55,000
TCB – Accelerating growth on solid foundations	October 11th, 2021	BUY – 1 year	71,000
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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