RONGVIET SECURITIES

JANUARY

30

WEDNESDAY

6PM CALL

Market today: Balance

(Khai Tran – khai.tq@vdsc.com.vn)

The market fluctuated slightly in the last days of the lunar calendar. The VN-Index closed at 915.8 pts (down 0.01%), meanwhile, the HNX-Index closed at 102.8 pts (up 0.4%). Liquidity remained low in both exchanges. Gainers and losers were nearly equal.

The VN30 was the most negative group today when there were only 7/30 stocks increased. The VN30-Index decreased 0.3%, VNMID-Index declined 0.1%, and meanwhile, VNSML-Index increased 0.3%. Today is also the first day of the review period of the VN30.

Banking sector witnessed the burst of MBB with the increase up to 2.3%. During the time between 29/1 to 27/2, MBB registered to buy 108 mn treasury stocks. Other banking tickers did not have much fluctuation.

Other spotlights belonged to POW (+3.1%), BVH (+2.2%), REE (+2.3%), GMC (+5.5), NTL (+4.7%), IDI (+4.6%), SJS (+2.8%), BWE (+2.1%).

Foreigners net buy in HOSE with the value up to VND 80 bn, focused on POW (+ 73.4 bn), VCB (+32 bn). VJC (+20 bn), VNM (+13 bn). In HNX, they net buy VND 21 bn, mainly for PVS (+20.5 bn).

The market continued fluctuating slightly with low liquidity. Based on such a foundation, some stock diverged and had a better increase than the market average. The VN30 was not too positive because of the start of the review period. Investors should focus on some specific stocks rather than the indexes.

"Balance"

Analyst Pin-board

YEG – Update 2018 business results

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index almost unchanged while HNX-Index went up slightly. Trading volume remained low on both exchanges. In a short-term, VN-Index broke out of trading range but the liquidity did not increase respectively, while HNX-Index kept moving sideways. Traders should hold stocks longer and wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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