DECEMBER

2

MONDAY

6PM CALL

Market today: Pessimistic

(Khai Tran – khai.tq@vdsc.com.vn)

After previous' slowdown session, today's market continued to drop. VN-Index decreased 11.44 points (1.18%), ending the day at 959.31. HNX-Index also fell 1.6 points (1.56%), to 100.9. Liquidity surged sharply on both exchanges, showing sellers' decisiveness. Decliners completely outnumbered losers.

Large stocks were still under strong selling pressure. Up to 25 losers out of 30 stocks in the VN30 group, the most notable decliners were Banking stocks, such as HDB (-3.6%), MBB (-3.4%), CTG (-3.2%), VPB (-3.2%) , BID (-2.7%). Besides, FPT (-3.2%), BVH (-2.6%), VNM (-2.6%) and GAS (-2.5%) also weighed on market. Only SAB (+ 1.3%), VJC (+ 0.8%), ROS (+ 0.8%) and HPG (+ 0.4%) had good performances today.

Stocks with low market prices and pennies stocks still managed to rise, namely CSC (+ 9.7%), CMX (+ 6.7%), HAI (-6.3%), NAF (+ 5.1%), DHC (+4 %), FIT (-4.3%). Some stocks rebounded strongly after previous deep fall were HBC (+ 1.8%), VHC (+ 3.8%), FRT (+ 3%).

Many stocks fell to the floor price such as D2D, CLG, CCL, YBM, TTB, MBG, SZL. These stocks were all recent gainers.

Foreign investors had a slight net selling of VND 13 bn on HOSE, focusing on ROS (61.6) and VNM (21.7). The top buying stocks were HPG (37), VHM (17.5), HVN (17), VRE (17).

Strong selling pressure continues to sink the market quite easily. Short-term support levels were quickly broken. Opportunities only appear in mid caps and pennies with high speculation. Investors should continue to focus on portfolio risk management instead of bottom-fishing for short-term profits.

"Pessimistic"

Analyst Pin-board

TPB - Maintaining a Top High Earnings Growth

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell sharply on high volumes. The downtrend kept developing without any recovery session. Traders should wait for indexes at lower supports.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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