ROMG VIET SECURITIES

FEBRUARY

17

FRIDAY

"Index Down, yet Many Stocks Still Performed Well"

6 PM CALL

Market today: Index Down, yet Many Stocks Still Performed Well

(***Hieu Nguyen*** *- Ext: 1514)*

The VN-Index returned to normal after yesterday's sudden drop. Despite the 0.21% decline of the index, many stocks still performed well, including Construction (CTD, HBC, CTI, CII), Coal mining (C32, NNC, KSB, DHA) and aviation stocks (NCT, MAS, SGN, ACV). Mid-caps maintained an outperforming streak as the VN-MID advanced another 0.82%. Foreign investors, unlike yesterday, turned to net sellers with a total of VND36 billion, focusing on VNM and PVD.

We witnessed a decline in recent sessions not because of any changes in market sentiment, but rather from profit taking activity only. As the supply from this activity seemed to be balanced by today's demand, the VN-Index might not face another drop in the near time. Still, we recommend investors to reduce the margin used in the portfolio (if there is any) to avoid any unexpected risks.

Since the smart money still remains in the market and will eventually find its way to certain stocks or sectors, good stock picking will most likely result in strong performance, regardless of the future movement of the VN Index. At the moment, information about large dividend payments may support the stock price as well.

Analyst Pin-board

PGS – Stable Growth

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Recommendations:

VN-Index decreased while HNX-Index increased slightly. Trading volume remained high. The correction may not last long and traders should cover stock at supports.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	45.30	**Buy**	15/02/2016	46.00	50.00		44.00			-1.52%	Intermediate
PAC	35.95	**Buy**	15/02/2016	36.50	40.00		34.00			-1.51%	Intermediate
AAA	26.00	**Buy**	14/02/2017	25.20	28.00		23.00			3.17%	Intermediate
GMD	31.80	**Buy**	13/02/2017	29.45	32.00		27.50			7.98%	Intermediate
ITD	26.85	**Hold**	06/02/2017	25.70	28.00		23.50			4.47%	Intermediate
BVH	63.00	**Hold**	05/01/2017	61.10	66.00		58.00			3.11%	Short-term
PVD	22.20	**Hold**	03/01/2017	20.80	23.00	25.0	19.50			6.73%	Intermediate
HCM	30.10	**Sell**	03/01/2017	28.30	30.00		27.00	17/02/2	30.10	6.36%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	06/02/2017	0.25% - 0.75%	0% - 2.5%	29,038	29,168	-0.45%
VF4	06/02/2017	0.25% - 0.75%	0% - 2.5%	12,954	13,003	-0.38%
VFA	03/02/2017	0.25% - 0.75%	0% - 1.5%	6,954	6,982	-0.40%
VFB	03/02/2017	0.25% - 0.75%	0% - 2.5%	13,980	13,966	0.10%
ENF	20/01/2017	0% - 3%	0%	14,176	14,231	-0.39%
MBVF	26/01/2017	1%	0%-1%	12,204	12,193	0.09%
MBBF	25/01/2017	0%-0.5%	0%-1%	13,473	13,475	-0.01%

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