RONG VIET SECURITIES

APRIL

08

FRIDAY

6PM CALL

Market today: Bear domination

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market constantly suffered a plummet following the momentum of the weekend session. With investors' uneasiness and caution, the demand was still flat, making VN-Index penetrate the threshold of 1,500 points, and the decrease continued to widen as it neared the end of the trading day. In the end, VN-Index lost 20.35 points (-1.35%) and closed at 1,482 points. The liquidity decreased slightly compared to the previous session, with 741.1 million shares matched on HOSE.

VN30 group faced the pressure of bears dominated, causing the index to at the tough point of the day. Closing the session, the VN30-Index dropped 17.65 points (-1.14%), of which 24 decliners and 5 gainers. The strongest draggers included FPT (-4.2%), GVR (-4%), MWG (-3.2%), STB (-2.8%), BID (-2.7%)… On the other side, the only 5 advancers were VIC (+2.8%), VJC (+1%), NVL (+0.9%), ACB (+0.7%), VHM (+0.1%).

Selling pressure was overwhelming, resulting in most industry groups sinking deeply into the red. Most notably, Real Estate and RE Industrial Park had a sharp soar in the number of stocks "hit the floor". Besides, Electrical Equipment, General Finance, Technology, Retail were some prominent plummeted groups... The banking group also experienced poor performance.

Foreign investors were net sellers on HOSE with VND 310.4 billion. The most selling stock was VHM (-103.3 billion), followed by STB (-85.2 billion), VND (-64 billion), VNM (-47.4 billion), PVD (-39.8 billion)... The net buying side had MSN (+53.4 billion), VIC (+30.8 billion), TPB (+24.9 billion), DGW (+23.9 billion), NKG (+15.5 billion) ...

The lack of demand at the support point caused the market to drop profoundly and return to the struggling zone below 1,500 points. The cash flow in this return still hasn't shown any positive signal as only the average liquidity made the index close at the lowest price of the session. This indicates that selling pressure is still overwhelming, and this price is not attractive to investors. With this cautious signal, the market is likely to a downturn and retreat to the lower support lines to test the will of the support money flow before re-rising. The downtrend is expected to stop when VN-Index returns to the range of 1,455-1,465 points. The retracement level will be lower for VN30 when the close support is at 1,515 points. Therefore, investors should slow down and consider adjusting a reasonable disbursement in some good stocks with positive accumulation background and attracting cash flow. However, they still should be careful with high-risk stocks.

"Bear domination"

Analyst Pin-board

SZC – Rapidly utilizing the residential real estate landbank

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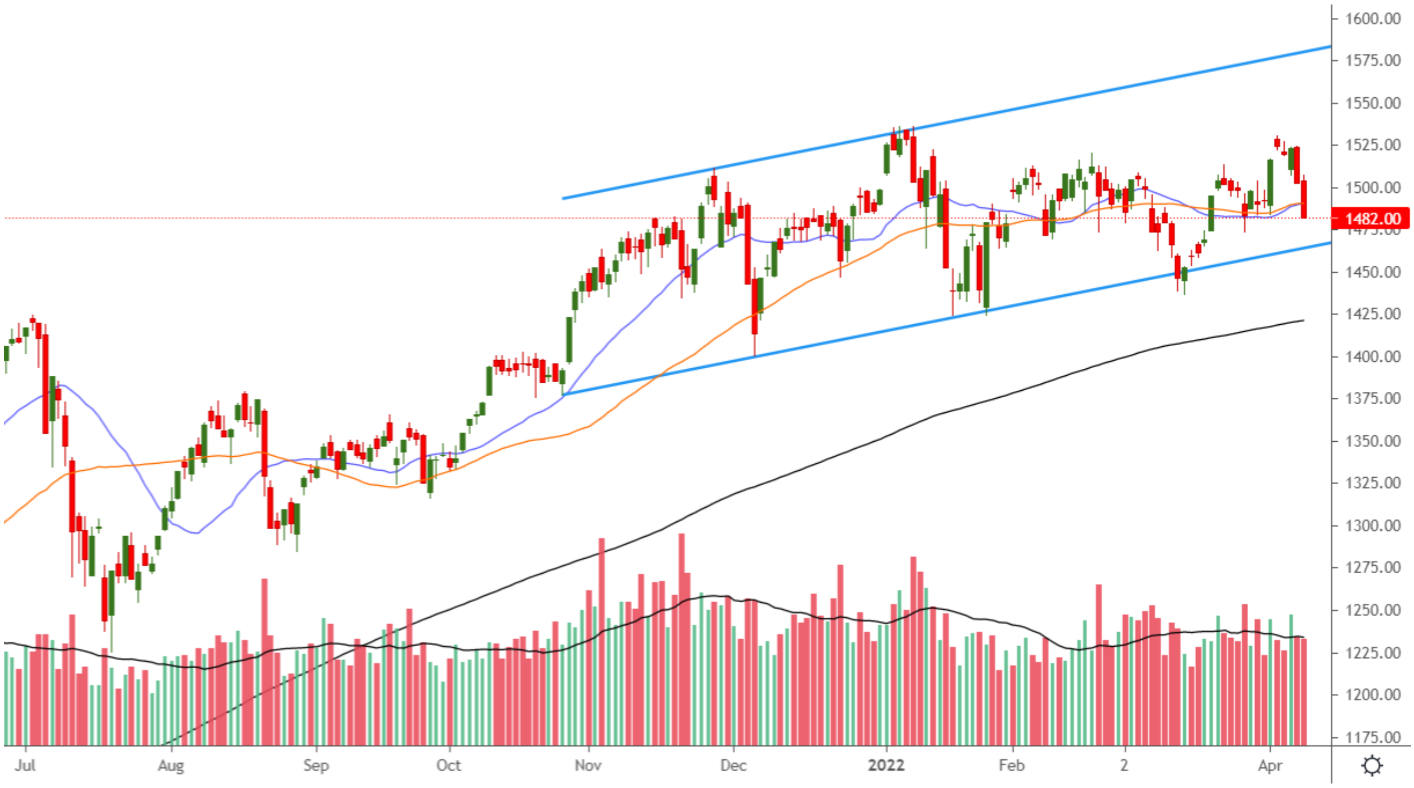
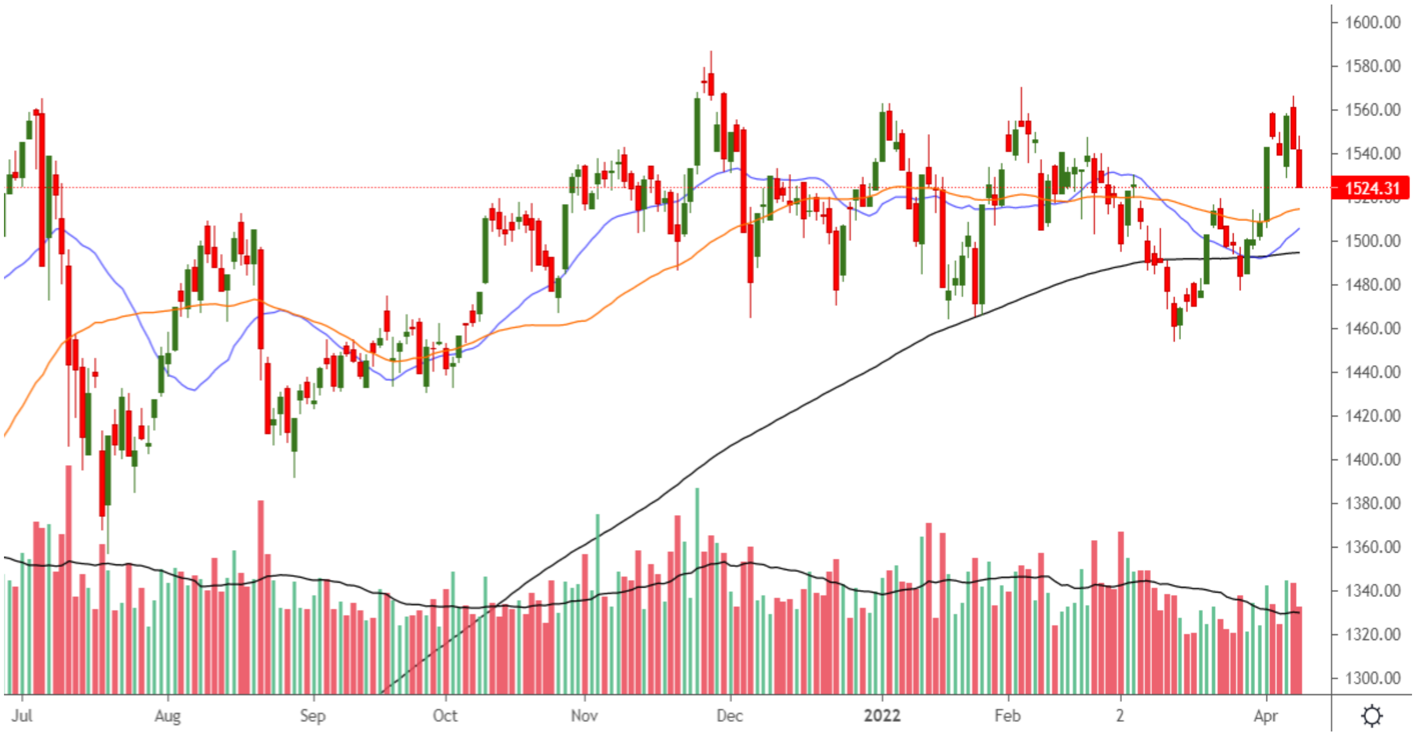
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The support failed, which made the market drop, while the cash flow was still cautious. With this signal, the market will need more time to test the support before the money inflow hikes again. Therefore, investors should slow down and wait for the lower price level to buy some stocks with positive accumulation and cash flow attraction. But still be careful with high risk stocks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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