RONG VIET SECURITIES

MARCH

15

TUESDAY

6PM CALL

Market today: Low supply

(Phuong Pham – phuong1.pth@vdsc.com.vn)

With the negative movement of the previous session, today's market opened with the supply of stocks continuing to dominate. However, selling pressure was much weaker than in the previous 2 sessions, creating an opportunity for bottom-fishing cash flow to prevail and making the indices to "turn around" at the end. VN-Index gained +6.49 points (+0.45%) and closed at 1,452.74 points. Matching liquidity was significantly lower than the previous session, with 641.6 million shares matched on HOSE.

Similarly, VN30-Index also stopped falling after break-through the 5-month bottom and reversed at the end. VN30-Index recorded 18 advancers and 8 decliners. The top gainers on this group were POW (+4.8%), PNJ (+4.5%), MSN (+3.7%), VPB (+2.5%), VJC (2 .1%)… By contrast, the biggest losers were VCB (-3.7%), SAB (-1.8%), PDR (-1.4%), FPT (-0.9%), VRE (-0.8%)…

Most industries saw improvement in the afternoon session. Notably, Fisheries group still maintained a hot increase today. Banking group continued to play a supporting role, helping the market not to fall too deeply. However, Basic commodities still could not escape the supply pressure and closed with many losers.

Foreign investors continued to net sell for the 7th consecutive session on HOSE, worth VND 429.6 billion. Notably, HPG (-115.8 billion), followed by VIC (-94.9 billion), VCB (-94.7 billion), VHM (-91.2 billion), NVL (-89,1 billion). By contrast, they were still net buyers on STB (+123.5 billion), VPB (+67.4 billion), VJC (+65.2 billion), DPM (+49.1 billion). billion), DIG (+39.6 billion)…

"Low supply"

After a days of continuous sell-offs, the supply pressure also temporarily weakened. As a result, the main indices reversed and closed near the highest price of the day. However, liquidity still remained at a low level, around the 20-day moving average, showing that the trading sentiment is still cautious since market lost its support levels. It's expected that VN-Index will retest the Gap range of 1,460 – 1,465 points and this area might put pressure on the index. Therefore, investors still need to be cautious and could take advantage of the market's recovery to take profits.

Analyst Pin-board

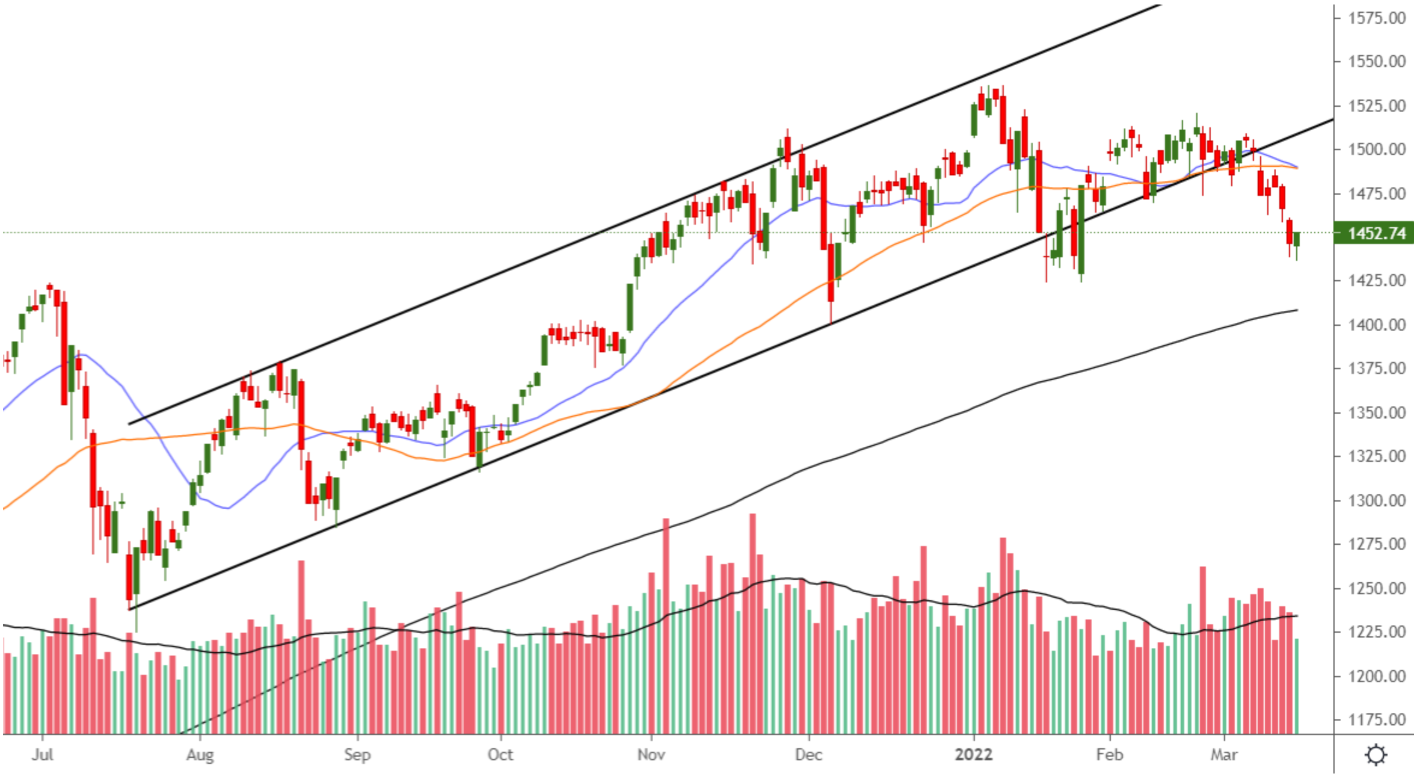
DPM – Bottom line to hike on the back of increasing Urea price

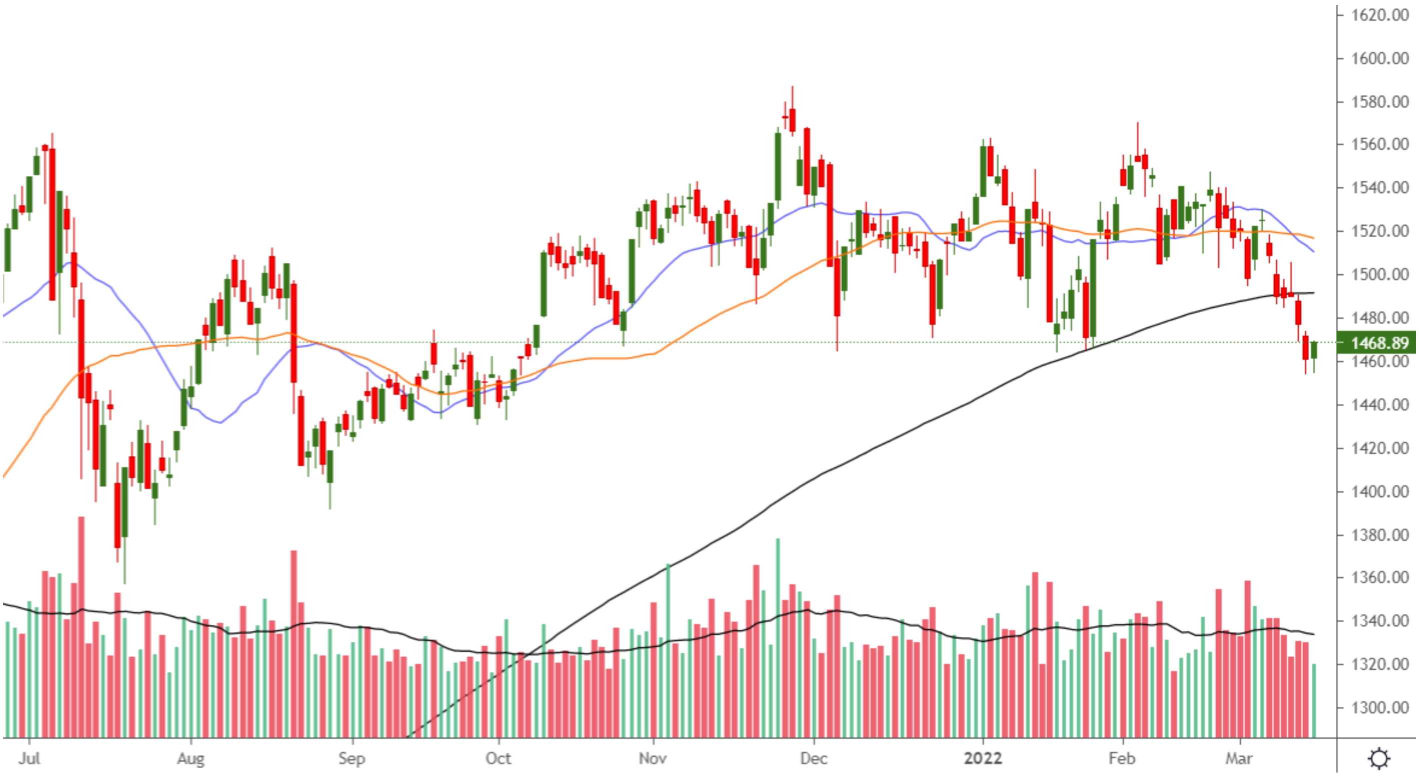
(Xuan Vu – vu.thx@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The downtrend was restrained as the market was supported and recovered slightly. However, the cash flow is still staying out. It is expected that VN-Index will retest the Gap of 1,460 – 1,465 points which also might be a ressistance range of the index. Therefore, investors still need to be cautious and follow the market's recovery to take profits and minimize risks for the portfolio.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities
- Sea ports
- Logistics

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery
- F&B

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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