04

THURSDAY

Market today: Strengthened Increase in Momentum

(Son Tran – Ext: 1527)

Today's market continued yesterday's excitement by increasing 1.4%, ended up at 1,019 points after breaking through 1000 points yesterday. There was a similarity between the morning and afternoon sessions as the market slightly adjusted in early sessions then recovered and increased later. Overall, the large-cap group still played a major role in pushing up the market: PLX (+4.5%), GAS (+4.7%), BVH (+3.6%) and BHN (+4.8%). However, while yesterday's excitement only gathered within the large-cap stocks, today's movement spread out to the mid- and small-cap groups as well, with 198 gainers vs 103 decliners.

VCF stood out, after it set a dividend at the record level of VND66,000 per share (dividend date: 9/1/2018). It also went to the ceiling at VND310,300/share, becoming the second stock with a market price over VND300,000 after SAB, which on the other hand, constantly declined after the historical auction and closed at VND267,500. Regarding industry groups, banking stocks came back following yesterday's adjustment while oil group continued its uptrend, thanks to last night's news of WTI oil price increasing to USD62, the highest level seen in 2.5 years. Besides, most of other industry groups also increased in today's session.

"Strengthened Increase in Momentum "

So far, investors' expectations in market potential are very positive with the VNIndex as the market spread and liquidity are both at high levels. Even though small adjustment could happen at any time, the market's uptrend is still consistent, owing to good performance of many listed companies and supportive macro forecasts. We believe it is not impossible for the market to break through the historical level of 1,170 points this year.

Analyst Pin-board

Vietnam's interest rates in 2018

(*Tu Vu*– Ext: 1511)

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Technical Analysis Recommendation

Indexes continued going up quite strong. The liquidity also increased. The money flow kept focusing mainly on some large cap stocks. The current uptrend is still solid and corrections will be opportunities for investor to buy stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VCG	23.10	**Buy**	03/01/2018	23.30	26.00		21.00			-0.86%	Intermediate
VPB	44.90	**Buy**	02/01/2018	43.30	48.00		40.50			3.70%	Intermediate
VGC	27.20	**Buy**	02/01/2018	27.40	30.00		25.00			-0.73%	Intermediate
TCM	29.70	**Buy**	02/01/2018	29.90	33.00		28.00			-0.67%	Intermediate
SSI	30.10	**Hold**	28/12/2017	28.65	31.00		27.00			5.06%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	28/12/2017	0.25% - 0.75%	0% - 2.5%	39,936	39,833	0.26%
VF4	28/12/2017	0.25% - 0.75%	0% - 2.5%	18,025	18,001	0.13%
VFB	22/12/2017	0.25% - 0.75%	0% - 2.5%	15,975	15,891	0.53%
ENF	22/12/2017	0% - 3%	0%	19,260	18,898	1.92%
MBVF	21/12/2017	1%	0%-1%	14,074	13,995	0.56%
MBBF	20/12/2017	0%-0.5%	0%-1%	14,676	14,652	0.16%

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