RONG VIET SECURITIES

JULY

20

MONDAY

6PM CALL

Market today: Market was in red

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market continued to decrease after the previous session of reversing from 877. VN-Index closed at the lowest level of day at 861.4, a decrease of 10.62 points (-1.22%). HNX-Index also dropped by 1.09 points (-0.93%), closing at 115.72. Liquidity continued to increase slightly. Decliners dominated gainers, especially in VN30 Index.

All 30 stocks in the VN30 Index declined. The biggest losers was CTD (-4.3%), followed by BVH (-2.6%), ROS (-2.4%), VRE (-2.4%), PLX (-2.3%), MSN (-2.1%). SSI downed 1.6% after adjusting for dividend payment.

Divergence was lower due to the weakening pressure of the overall market. Many stocks were sold strongly such as LDG (-7%), ACL (-6.9%), SJF (-6.7%), SJS (-6.1%), LIX (-6%). However, there were still some strong gainers like APG (+ 7%), TLD (+ 6.9%), UDC (+ 6.8%), LHG (+ 6%), DPG (+ 5.6%).

Foreign investors were still net sellers on HOSE for the 9th consecutive day with value of VND 239 bn, largely in HPG (79.9), VHM (26.9), DXG (17.2), STB (14.3), VRE (10.6). On the net buying side, SAB (6.8), VCI (2.9), KDC (2.5), BFC (2.3), LIX (2.3) were net bought the most.

VN-Index backed to the the level of 860-878. Currently 860 is still playing a supporting role for market but weakeness momentum is increaseing. Therefore, investors should be cautious; and if the support level of 860 fails, investors should gradually bring portfolio to a safe level.

Analyst Pin-board

"Market was in red"

PPC – Decreasing profit is within expectations

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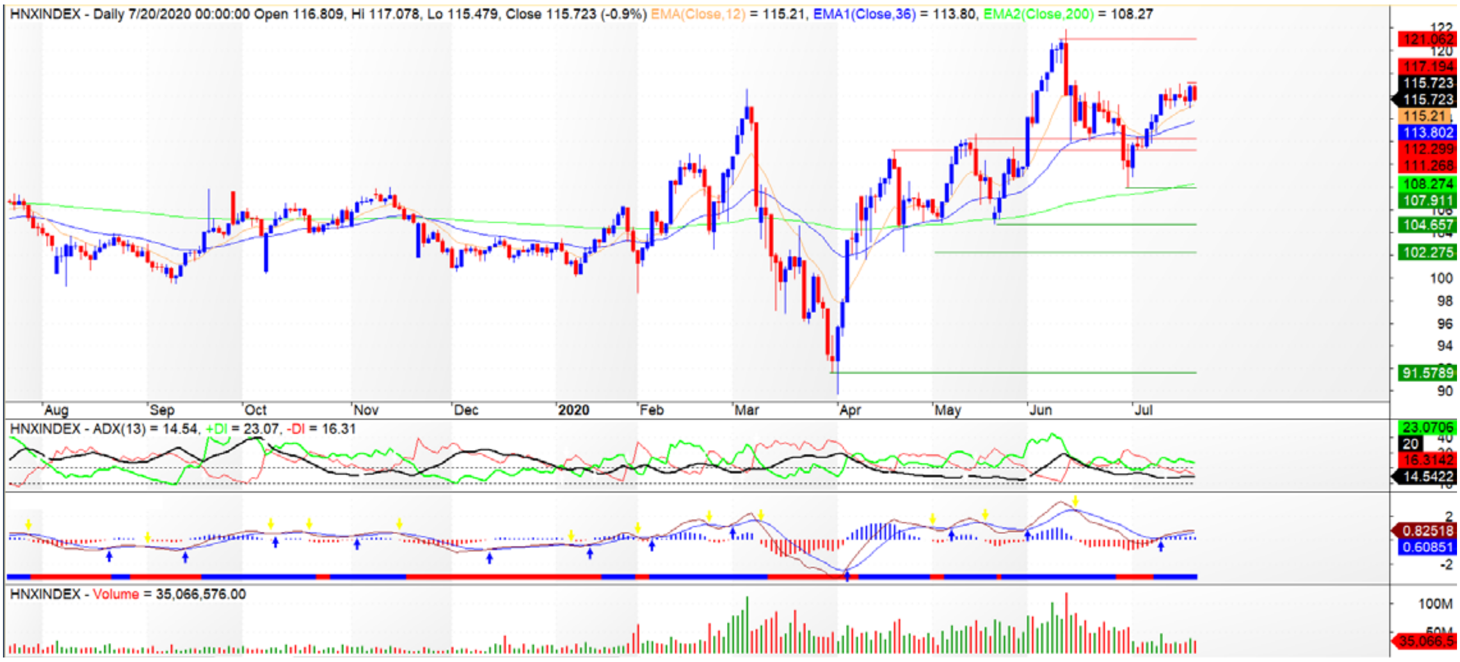
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has been correcting and the divergence has been clear. Some large cap stocks have been moving sideways in a narrow range, showing that the market is in a preparation stage. Investors can pick stocks that have shown positive business results in the 2nd quarter or stocks with positive technical signals to accumulate a portion of the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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