Market today: Market Ends APEC Week Successfully

(***Thien Bui –** Ext: 1321)*

Market closed the "APEC week" with the VNIndex strongly gaining 7.81 pts to 868.21 pts and the HNXIndex increasing 0.51 pt (+0.48%) to 106.37 pts.

VNM and VRE were the highlights of the market today. VNM has increased in three consecutive sessions and closed at the highest price today, a rare movement for the blue chip, which is supported by the auction of 3.33% stake in VNM held by SCIC. Meanwhile, foreign investors net bought VND1,500 billion over VND1,800 billion.

VRE's order-matching activities started because the amount of distributed shares have been transferred to customers' accounts after two unchanged sessions. Thanks to today's ceiling-hitting session, VRE's market cap reached VND82,411 billion, being the seventh biggest in HSX, followed by ROS with VND82,633 billion of market-cap value. The above surging session of VRE offset VIC's negative effect on the VNIndex. VIC's market-cap value stood at VND176 trillion and ranked at the third position after VNM and SAB. The VNIndex benefited the most from the continuous climbs of VNM and SAB although ROS has been landing.

Rubber-tire manufacturing companies like CSM, DRC and SRC all went to the ceiling. First of all, rumor that Vinachem will divest from DRC might have affected these shares. Secondly, cost of materials (rubber) and selling prices will be more advantageous for these companies so investors are confident that they will have brighter earnings prospect for the rest of this year.

The market indices have increased this week. In particular, VNIndex ended up rising significantly by 2.90% and standing at 868.21 points, while HNX-index ended the week increasing by 1.93% to 106.37 points. The large-cap stocks have helped VNIndex break out and spread widely at the end of the week. On other hand, the mid- and small-cap groups have not had noticeable news. APEC will be finished at the end of this week, if next week the large-cap stocks, which have performed well this week, continue their momentum or at least remain stable, we could say this uptrend is consistent and it could motivate to push up.

"Market Ends APEC Week Successfully"

Analyst Pin-board

HSG- Underperforming FY2016-2017

(***Trinh Nguyen –** Ext: 1331)*

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RONGVIET RESEARCH – 9M17 Results Update

Unit: VND Billion

Ticker	3Q17				9M17				Compared with our estimation
	Net Revenue	%YoY	PAT	%YoY	Net Revenue	%YoY	PAT	%YoY	
ACB	2,535	37%	547	64%	7,986	51%	1,527	53%	☺
BFC	1,556	6%	72	-13%	4,779	6%	280	10%	☹
BMP	882	0%	120	-38%	2,619	6%	348	-36%	😐
CHP	173	49%	67	193%	584	101%	265	971%	☺
CTD	7,641	44%	478	30%	18,185	35%	1,191	24%	😐
CTG	7,607	5%	1,950	10%	23,938	19%	5,871	13%	😐
DHA	67	41%	16	117%	189	36%	48	59%	☺
DHG	902	-2%	138	-15%	2,710	4%	498	6%	☹
DQC	260	4%	24	-47%	678	-3%	74	-51%	☹
FPT	11,766	19%	744	-56%	31,000	14%	1,507	-14%	😐
GAS	15,085	9%	1,963	99%	47,489	60%	6,073	104%	😐
HBC	4,203	43%	238	32%	10,960	57%	616	92%	😐
HPG	12,540	54%	2,139	33%	33,417	43%	5,613	21%	☺
HSG	6,937	39%	203	-55%	20,381	46%	891	-32%	☹
HT1	1,933	-9%	94	-64%	5,982	-1%	318	-50%	😐
HTI	95	12%	15	-1%	267	-16%	62	28%	😐
IMP	251	16%	29	26%	751	17%	89	40%	☹
LTG	1,800	-9%	84	4%	5,875	6%	280	17%	☹
MBB	3,632	43%	1,195	63%	10,012	47%	3,192	42%	☺
NKG	3,813	52%	206	40%	9,300	44%	557	23%	😐
NLG	375	-38%	72	39%	1,637	-2%	465	147%	😐
NT2	1,137	-25%	34	-79%	4,687	5%	491	-43%	😐
PC1	920	74%	64	17%	2,301	10%	193	-26%	😐
PGS	1,564	13%	31	3%	4,429	15%	85	-71%	😐
PHR	463	30%	109	68%	1,121	45%	249	87%	☺
PPC	1,472	16%	152	22436%	4,630	3%	745	n/a	☺
PVD	1,265	6%	16	-51%	2,713	-40%	-264	-277%	☺
PVS	3,185	-33%	71	16%	10,873	-22%	714	-5%	😐
QNS	2,011	4%	194	-38%	5,935	13%	684	-15%	☹
REE	1,083	16%	398	51%	3,327	41%	1,099	105%	☺
SHP	212	1%	98	0%	433	27%	118	n/a	😐
STK	513	67%	18	146%	1,431	47%	67	71%	😐
TCM	902	14%	52	31%	2,449	6%	171	90%	😐
TNG	849	43%	46	56%	1,848	28%	88	26%	☺
VCB	7,288	20%	2,149	31%	14,586	-20%	6,379	26%	😐
VJC	6.186	-10%	967	31%	22.610	16%	2.762	40%	😐
VNM	13,297	9%	2,688	5%	38,758	11%	8,545	13%	☺
VSC	352	24%	72	19%	959	22%	190	0%	☹

Technical Analysis Recommendation

Indexes went up strongly on average volumes. The market seems to be overbought. Traders consider taking profits partly and wait to cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	52.20	**Hold**	21/09/2017	49.40	54.00		47.00			5.67%	Intermediate
MBB	23.55	**Hold**	21/09/2017	22.10	25.45		20.75			6.56%	Intermediate
CHP	28.15	**Hold**	18/09/2017	26.90	29.00		25.00			4.65%	Intermediate
PHR	38.90	**Hold**	21/08/2017	40.20	44.00		38.00			-3.23%	Intermediate
ITD	19.10	**Hold**	16/08/2017	19.50	22.00		18.00			-2.05%	Long-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/11/2017	0.25% - 0.75%	0% - 2.5%	35,040	35,069	-0.08%
VF4	02/11/2017	0.25% - 0.75%	0% - 2.5%	15,697	15,744	-0.30%
VFA	27/10/2017	0.25% - 0.75%	0% - 2.5%	15,747	15,725	0.14%
VFB	27/10/2017	0% - 3%	0%	17,519	17,743	-1.26%
ENF	26/10/2017	1%	0%-1%	13,769	13,726	0.31%
MBVF	25/10/2017	0%-0.5%	0%-1%	14,422	14,399	0.16%
MBBF	02/11/2017	0.25% - 0.75%	0% - 2.5%	35,040	35,069	-0.08%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Truc Doan
Head of Research
truc.dtt@vdsc.com.vn
+ 84 28 62992006 (1308)

Ha My Tran
Deputy Manager
my.tth@vdsc.com.vn
+ 84 28 62992006 (1309)
- Macroeconomics

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hoang Nguyen
Senior Analyst
hoang.nh@vdsc.com.vn
+ 84 28 6299 2006 (1319)
- Transportation
- Infrastructure
- Industrial Real Estates

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Durable Household Goods

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estates
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Thu Le
Analyst
thu.lta@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Automobiles and Parts

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Electronic & Electrical Equipment
- Pharmaceuticals

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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