MARCH

02

FRIDAY

"Trump announces heavy tariffs on steel/ aluminum imports but it did not impact the Vietnamese stock market"

6PM CALL

Market today: Trump announces heavy tariffs on steel/ aluminum imports but it did not impact the Vietnamese stock market

*(**Hieu Nguyen** – Ext: 1514)*

The announcement by the US President to impose steep tariff on steel and aluminum imports has triggered a selloff on Wall Street. The effect was widespread as steal stocks around Asia all plummeted. In Vietnam, it was much less severe as HPG, HSG and NKG only decreased slightly. Our analyst has commented on the matter a few days ago (link can be found here), stating the tariff will not affect many listed producers. Today the VN-Index gained 1,121 points, (+0.49%) and appeared as one of the few markets able to resists global declines. Real estate stocks rose: DXG, DIG, LDG, NLG and VIC. Interested investors can refer to our recent report on DXG and VIC in the attached link.

NIKKEI, HSI, SHANGHAI and KOSPI both dropped dramatically.

Even though the VN-Index has stabilized, it does not necessarily mean that the risks of a correction are over. It should be noted that foreign investors have turned net sellers for the entire week, with total net selling value of VND 1,079 billion. Hence, we still recommend investors should remain cautious.

Analyst Pin-board

Overview of Aviation Services Companies

*(**Hieu Nguyen** – Ext: 1514)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes fell sharply at the beginning of the session but then recovered solidly and closed at the highest. Trading volumes reduced on both exchanges. The risk of a deep correction has diminished considerably. Traders should maintain a balanced portfolio of cash and stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DIG	25.20	**Buy**	01/02/2018	25.20	28.00		23.00			0.00%	3-6 months
AST	72.00	**Hold**	01/02/2018	68.80	76.00	80.00	63.00			4.65%	3-6 months
RDP	20.60	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			8.42%	1-3 months
VCG	25.00	**Hold**	03/01/2018	23.30	26.00		21.00			7.30%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	07/02/2018	0.25% - 0.75%	0% - 2.5%	41,722	43,024	-3.03%
VF4	07/02/2018	0.25% - 0.75%	0% - 2.5%	18,527	19,147	-3.24%
VFB	02/02/2018	0.25% - 0.75%	0% - 2.5%	16,793	16,773	0.12%
ENF	02/02/2018	0% - 3%	0%	21,091	21,006	0.40%
MBVF	01/02/2018	1%	0%-1%	14,545	14,544	0.01%
MBBF	31/01/2018	0%-0.5%	0%-1%	14,780	14,774	0.04%

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