Market today: Up and Down

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Ending the today's session, the stock market remained weak and liquidity was narrowing. HOSE closed with a slight decline of 0.95 points (-0.1%) and closing at 969.31, the order-matching volume was only 95 mn shares, down 25% compared to the previous session. HNX increased slightly 0.2 points (+ 0.2%) to close at 100.17. Upcom saw a decrease of 0.33 points (-0.59%) and closing at 55.82.

VN30 closed up slightly 2.48 points (+ 0.28%) to 885.52. There were 13 gainers and 13 decliners. MSN (+ 2.5%), HPG (+ 3.5%), REE (+ 3.1%), PNJ (+ 2.3%) gained quite well in today's session. On the contrary, DPM (-3.4%), ROS (-2.5%), VHM (-1.9%), CTD (-1.6%) dropped slightly, holding back the gaining of VN30.

Today, Industrial Real estate recovered quite well, notably D2D (+ 6.9%), SZC (+ 4%), TIP (+ 3%) along with that Viettel group also bounced back after the recent drop: CTR (+ 14.9%) and VGI (+ 10.4%). In the meantime, Real estate stocks also gained well, such as IJC (+ 5.4%), DRH (+ 4%), LDG (+ 4%). Gainers (157) outnumbered losers (138), HNX and Upcom also witnessed the same situation.

Banking group increased slightly to keep pace with the market, and Basic materials stocks also had a stable gain today.

Foreign investors had a slight net selling of VND 9 bn on all three exchanges. Specifically, they sold VND 1.96 bn on HOSE, focusing on VHM (-VND 27.4 bn), VNM (-VND 22.5 bn). On HNX, they net sold VND 6.31 bn and mainly in SHS (-VND 2.4 bn), VPS (-VND 2.5 bn), PPE (-VND 0.77 bn). On Upcom, foreign investors also recorded a slight selling of VND 771.78 mn and mainly in BSR (-VND 4.9 bn), C21 (- VND 4.8 bn).

"Up and Down"

There are not any positive signal of VNINDEX, for VN30, it is still supported by the level of 883. Some industry groups gained today. We notice that the current trend of stock market has not yet stabilized and is still in the short-term correction. Hence, short-term investors need to be patient and wait for a stable trend to disburse.

Analyst Pin-board

US Small Businesses Are Still Optimistic

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

TNG – Update on Business Results

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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