Market today: Strong divergence

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The market had a struggling session after previous exciting gaining day. VN-Index closed at 982.57 (+0.46 points, or 0.05%). HNX-Index ended at 106.58 (+0.73 points, equivalent to 0.69%). Liquidity remained high on both exchanges. However, decliners outweighed gainers, but the difference was not too large.

VN30 was less positive when only 11/30 stocks gained. Most impressive ones were SSI (+ 3.2%), GAS (+ 2.3%), CTD (+ 1.9%), MBB (+ 1.6%) ... The biggest drop was ROS (-4.2%), VPB (-1.5%), NVL (-1.5%), VCB (-1.3%) ... Banking group is still attracting money with the majority of stocks gaining.

Midcap group was impressive when VNMID-Index increased by 0.58% thanks to CMG (+ 6.9%), DIG (+ 6.8%), DXG (+ 3.5%), NCT (+ 3.4%), and DRC. (+ 3.4%), SJS (+ 3.2%) ...

Positive sectors today were Real Estate, Securities, and Banks. Notably, Securities stocks increased simultaneously after a long "quiet" period.

Thermal-related stocks such as PPC, QTP, REE ... continued to decline after a strong increase in the previous period. The most negative was PPC when it dropped for 2 consecutive sessions.

Foreign investors are playing an important role in the market. Today, they net bought less than the previous sessions, but still reached VND 212 bn on HOSE, focusing on PLX (+VND 126 bn), VHM (+VND 22.2 bn), GAS (+VND 19.7 bn), BVH (+VND 17.7 bn), CTD (+VND 12.6 bn) ...

The market continued to go up but the increase was significantly weakened due to high profit-taking pressure, especially in large-cap stocks. Small and medium stocks are more positive. In general, the medium-term uptrend is still developing and short-term corrections will be opportunities for investors to buy. This is a period of strong stock divergence due to Q2 business results.

"Strong divergence"

Analyst Pin-board

Updates on Vietnam's Trade in 1H2019

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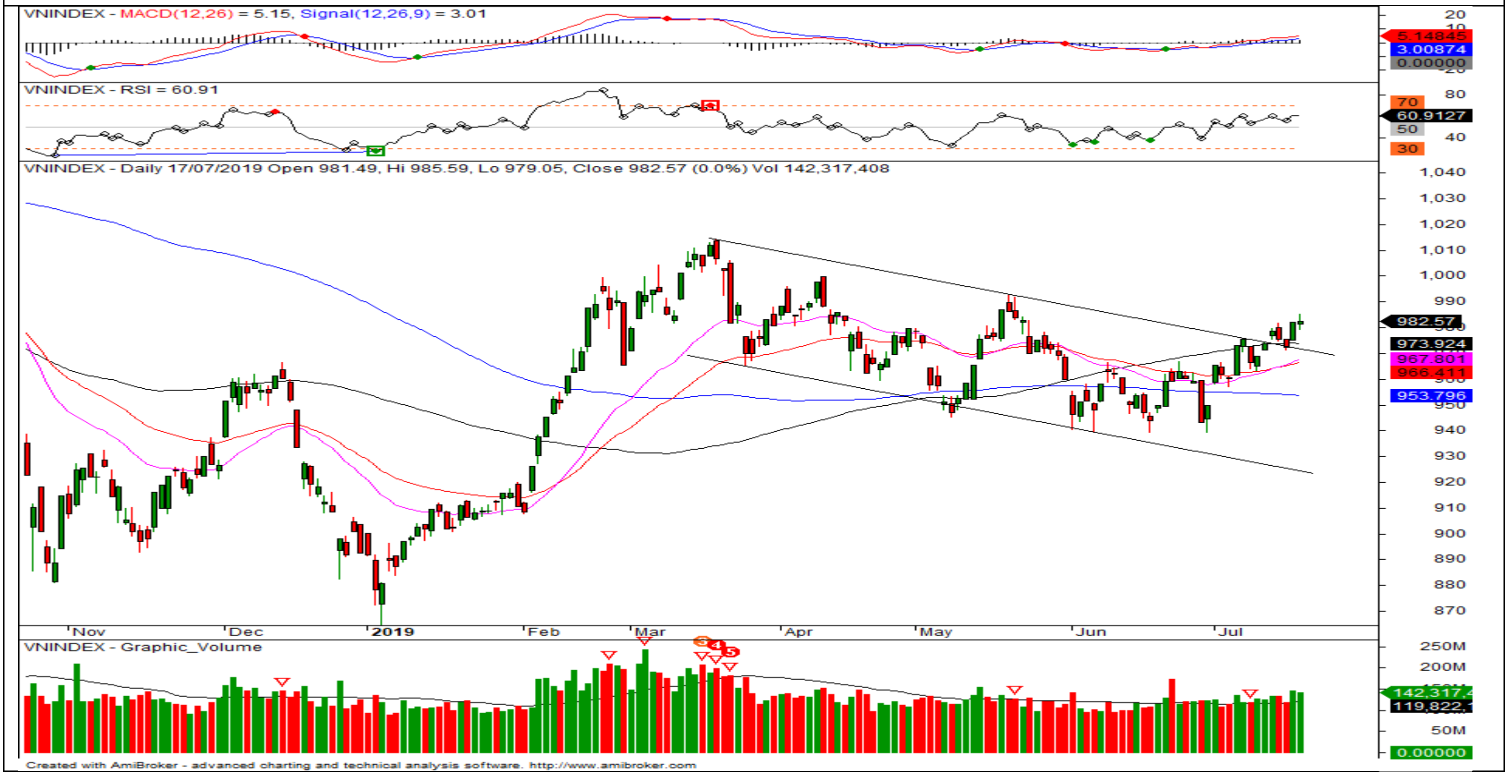
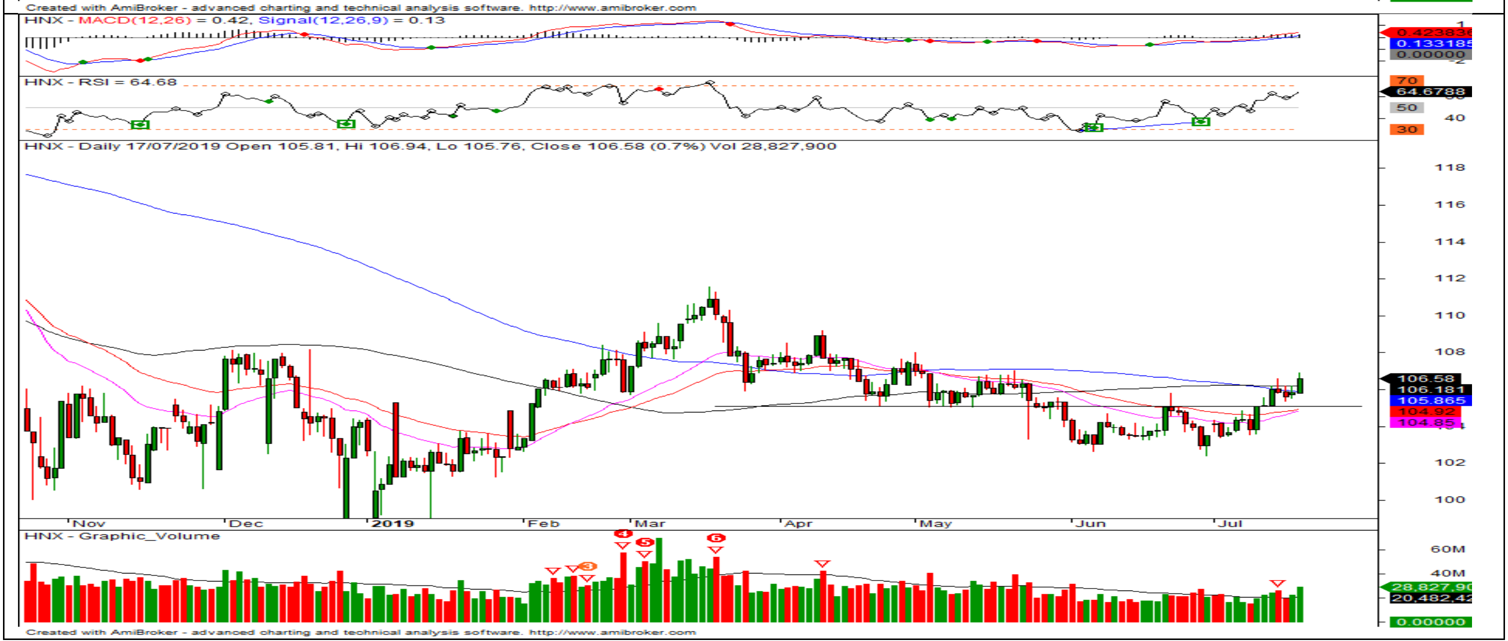
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept going up but not strong due to the rising of selling forces. Trading volumes increased significantly on both exchanges. Intermediate-term uptrend formed and indexes may go higher. Therefore trader consider buying on corrections.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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