SEPTEMBER

11

TUESDAY

6PM CALL

Market today: Approaching the Resistance

(Vu Duong – vu.da@vdsc.com.vn)

The VN-Index accelerated with a gain of 10 points in the morning session. Major drivers of the market were VIC and VNM with gains of over 2%. The banking sector also provided good support for the index as VCB, CTG and BID all rose over 1%.

Inflows continued to spread in the afternoon to help VN-Index stay firmly and approach the resistance level of 1,000 points. Besides banking group, there were also Gas & Oil (GAS, PLX and PVD), retail (MW, PNJ) and securities group (SSI, VND and VCI).

Ending the session, the VN-Index increased 14.7 points (+1.5%). The HNX-Index rose 0.7 points (+0.7). Liquidity on HOSE was low, with an order-matching value of VND 3,200 bn.

On the HOSE, foreign investors were net buyers of VND 488 bn. The stocks with the highest net-buying value were VNM, HPG and VJC. The highest net-selling stocks were VHM, MSN and DIG. On the HNX, foreign investors were net sellers for the third consecutive session with VND 14 bn worth of shares.

Inflows focusing on large cap stocks is a positive factor in the short term. The index crossing the resistance level will be time to buy.

"Approaching the Resistance"

Analyst Pin-board

YEG – New business needs time to be proven feasible

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes jumped high on average volumes. If indexes keep going up and cross above their 100-day moving averages, the intermediate-term uptrend will be restored.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7th, 2018	Buy – 1 year	21,200
NKG - Difficulties are temporary	August 31st, 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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