SEPTEMBER

13

WEDNESDAY

6PM CALL

Market today: The Momentum Spread Is Better

***(Hieu Nguyen** – Ext: 1514)*

The VNIndex once again closed at over 800 points, but the today's upward momentum was more convincing. Despite the decrease of the leading ticker SAB, the VNIndex still increased approximately 3 points, closing at 802.78 (+0.36%). The momentum spread today was much better as the number of gainers (175) overwhelmed decliners (99). HPG led the market today, together with MWG and BMP, which rallied to the ceiling.

It is still early to mention about the effect of Q3 business results at the moment, but it seems that the market is ready to follow any news or rumors regarding this matter. For example, HAX price surged 5.5% as people expect high growth of sales in Q3 after an unexpected loss in Q2, not to mention a potential sales bonus to be recognized in its Q3 income statement. In August, Mercedes' sales increased 25% MoM and 51% YoY, translated to an accumulated increase of 42% YoY.

Market development, at least in today's session, was no longer a game among a few blue chips. But whether or not this trend can be sustained in subsequent sessions remains a question. Transactions in ATC session today was a bit unusual, most likely due to the movement of the ETF funds. In the recent reconstitution period, the ETFs seemed to have scattered their buying rather than focusing on ATC session last Friday. Therefore, the market may still experience certain deviations in the upcoming sessions.

"The Momentum Spread Is Better"

Analyst Pin-board

BID – Business Update

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HBC - A Long Way to Sustainable Growth	September 12th, 2017	Monitor – 1 year	n/a
HUT - Profit Growth Gains Momentum	September 11th, 2017	Buy – 1 year	15,100
VSH - Optimistic Long-Term Prospects	September 06th, 2017	Buy – 1 year	22,100
NLG - Large Land Bank to Ensure Long-Term Development	August 30th, 2017	Neutral – 1 year	30,000
PTB - A Bright Prospect For PTB's Wood Processing Business	August 22nd, 2017	Neutral – 1 year	138,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	9/5/2017	0.25% - 0.75%	0% - 2.5%	33,122	32,995	0.38%
VF4	9/5/2017	0.25% - 0.75%	0% - 2.5%	15,089	15,027	0.41%
VFA	3/16/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	9/1/2017	0.25% - 0.75%	0% - 2.5%	15,500	15,503	-0.02%
ENF	8/25/2017	0% - 3%	0%	17,308	17,191	0.68%
MBVF	8/24/2017	1%	0%-1%	13,288	13,308	-0.15%
MBBF	8/23/2017	0%-0.5%	0%-1%	14,013	13,985	0.20%

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