## *Market today:* Panic spreads out in week-opening session

*(**Son Tran** – Ext: 1527)*

VNindex relentlessly dropped in the morning session and just momentarily recovered in the first half of afternoon session with numbers of investors trying to "catch the falling knife" before the market continued to decline till the end of the session. VNindex closed today's session declining by 56.33 points (-5.1%), in absolute number (-56.33 points), it was recorded as the highest declining session of all time. Percentile wise, today's session (-5.1%) was only behind the "East Sea incident" 08/05/2014's session (-5.87%). The red was all over the places, there were total 570 decliners on three exchanges, in which 126 stocks went to the floor price. ROS (+0.6%) and CTD (+1.1%) were the only two bluechips that closed in the green.

*Overwhelming selling pressure in recent sessions can be explained that after a hot gaining streak as results of positive business results in 2017, stocks' prices had risen to new high levels. Up until now, there have not been any supporting news, hence investors tend to make take-profit orders. On the other hand, 2018 Lunar New year is coming and many investors have the mind to sell out in order to protect their profits.*

***"Panic spreads out in week-opening session "***

## *Analyst Pin-board*

**Power Industry: Looking for new investment opportunities**

*(**Son Phan** – Ext: 1519)*

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## Technical Analysis Recommendation

Indexes fell sharply on rising volumes. The number of loser overwhelmed the number of gainers. The correction is developing strongly and may last longer. Traders should reduce the proportion of stocks in the portfolio on recovery sessions.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **AST** | 68.60 | **Buy** | 01/02/2018 | 68.80 | 76.00 | | 63.00 | | | -0.29% | 3-6 months |
| **RDP** | 19.50 | **Hold** | 19/01/2018 | 19.00 | 22.00 | | 17.50 | | | 2.63% | 1-3 months |
| **VHC** | 53.50 | **Hold** | 09/01/2018 | 57.50 | 64.00 | | 53.00 | | | -6.96% | 1-3 months |
| **VCG** | 23.20 | **Hold** | 03/01/2018 | 23.30 | 26.00 | | 21.00 | | | -0.43% | 1-3 months |
| **VGC** | 22.50 | **Cutloss** | 02/01/2018 | 27.40 | 30.00 | | 25.00 | 5/2/2018 | 25.00 | -8.76% | 1-3 months |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| MKP - New prospect from the PIC/S factory | January 29th, 2018 | Buy – 1 year | 94,000 |
| DRC - Getting Through Difficult Times | December 26th, 2017 | Neutral – 1 year | 28,200 |
| QNS - Earnings Recovery in 2018 | December 05th, 2017 | Buy – 1 year | 74,200 |
| VGC - New Investments Strengthen Business Prospect | December 05th, 2017 | Neutral – 1 year | 30,200 |
| FPT - Revamped Business Structure | November 29th, 2017 | Neutral – 1 year | 62,900 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| VF1 | 02/02/2018 | 0.25% - 0.75% | 0% - 2.5% | 44,599 | 44,873 | -0.61% |
| VF4 | 02/02/2018 | 0.25% - 0.75% | 0% - 2.5% | 19,922 | 20,001 | -0.39% |
| VFB | 02/02/2018 | 0.25% - 0.75% | 0% - 2.5% | 16,793 | 16,773 | 0.12% |
| ENF | 26/01/2018 | 0% - 3% | 0% | 21,006 | 20,364 | 3.15% |
| MBVF | 25/01/2018 | 1% | 0%-1% | 14,544 | 14,535 | 0.06% |
| MBBF | 24/01/2018 | 0%-0.5% | 0%-1% | 14,774 | 14,752 | 0.15% |

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