MARCH

04

THURSDAY

"Unexpected bad wind"

6PM CALL

Market today: Unexpected bad wind

(Bao Nguyen – bao.nq@vdsc.com.vn)

Facing simultaneous decline of Asia's markets, Viet Nam's stock market shared the same trend. HOSE plummeted -18.43 points and closed at 1168.52. On the contrary, HNX increased +1.67 points (+ 0.66%) closed at 255.77. Upcom followed HOSE as it dropped -0.14 points (-0.18%) and closed at 77.96.

VN30 index dropped significantly with -21.31 points (-1.78%) and closed at 1174.29. Losers in VN30 are TCH (-4.2%), SSI (-4.0%), TPB (-3.7%), STB (3.4%) ... There is no gainers in this group.

Although HOSE dropped, there were lots of positive gainers such as BMC (+ 6.9%), RIC (+ 7.0%), DQC (+ 6.9%), and GTA (+ 6.8%). … On HNX, there were trending stocks such as PTS (+ 9.7%), ONE (+ 9.4%), PVC (+ 9.2%), and LAS (+ 9.1%) ...

Foreign investors continued their net sell session with value of more than VND 200 bn. HOSE has a net sell value of VND 229.65 bn and focused strongly on VNM (-75.2), VIC (-60), VCB (-33.9) ... HNX also had a net sell value of VND -13. , 51 bn and in PVS (-11.65), INN (-9.7), BVS (-1.0) ... And UPcom witnessed net buy value of 42.9 bn and focused on BSR (+ 48.3).

Large-cap stocks fell sharply, making stock market wobbled. We think this is a reasonable correction session of market. Therefore, investors may not be in a hurry to sell stocks in the portfolios or increase stock's proportion in a reasonable level.

Analyst Pin-board

PAC – Low growth in 2021

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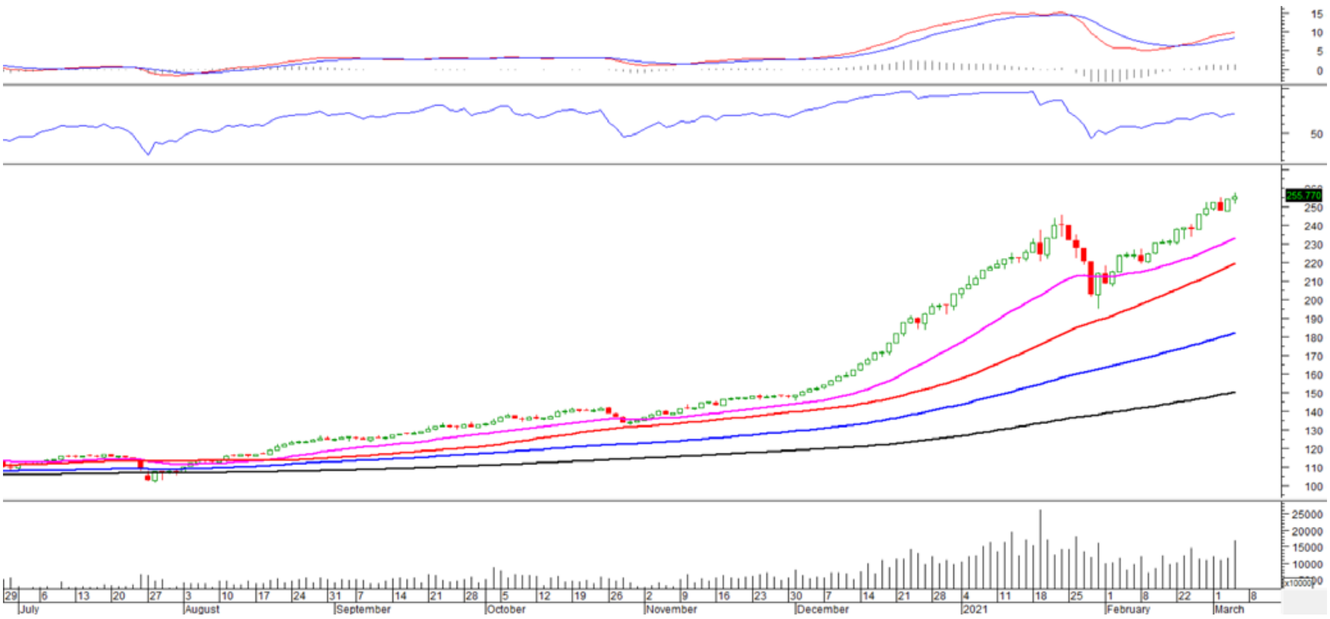
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After 2 cautious sessions near the peak of 1200 points, VN-Index lost balance and corrected. However, the supporting cash flow tended to increase when the index returned to 1160 points. With this support signal, it can help the market to recover in the next session. In general, movements were cautious and re-test supply – demand area. In addition, the differentiation is still quietly going on. Therefore, investors should suspend sell-off and observe the market's movement.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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