OCTOBER

03

THURSDAY

"Dramatic rebound"

6PM CALL

Market today: Dramatic rebound

(Khai Tran – khai.tq@vdsc.com.vn)

Facing negative movements of global stock market, Vietnam's market also dropped deeply in the morning and remained in the red until the early afternoon session. However, indices simultaneously recovered strongly. VN-Index closed at 992.45, added 1.26 points (0.13%). HNX-Index fell slightly (0.05%), to 105.21. Upcom-Index also reversed strongly and closed up.

Liquidity remained high on HOSE, while there was a slight decline on HNX. Gainers and decliners were about to even.

Banking stocks saw a strong drop, making the market down but recovered to the balance at the end of session. The most notable stock was BID with an increase of 2.6%. But today's highlight was Real Estate group. Despite the overall movement, many Real Estate stocks still had a remarkable day, namely IJC (+ 7%), LDG (+ 6.5%), HDC (+ 6.4%), ITC (+ 5.8%), HLD (+ 5.6%), TDH (+ 4.9%), L14 (+ 4.4%), LGL (+ 3.9%), HDG (+ 3.2%), D2D (+ 2.5%). Some other notable gainers were HT1 (+ 6.7%), JVC (+ 6.9%), ACL (+ 6.5%), TNA (+ 5.4%). FTM continued to recover with the fifth consecutive ceiling session after declining in 30 consecutive sessions.

Foreign investors continued to net sell for the 8th consecutive session on HOSE, with a value of VND 202 bn, focusing on VCB (-VND 44 bn), VRE (-VND 41 bn), HPG (-VND 27.5 bn), GAS (-VND 22.5 bn), VNM (-VND 17 bn), HDB (-VND 11.3 bn).

Market was quite volatile, but showed positive signals at the end of the session. Although banking stocks did not increase a lot, they still played the market's supporting role in difficult period. Real estate stocks had an exciting rebound without being too dependent on the fluctuations of VN Index.

Analyst Pin-board

3Q2019 Haiphong Seaports Market Preliminary Review

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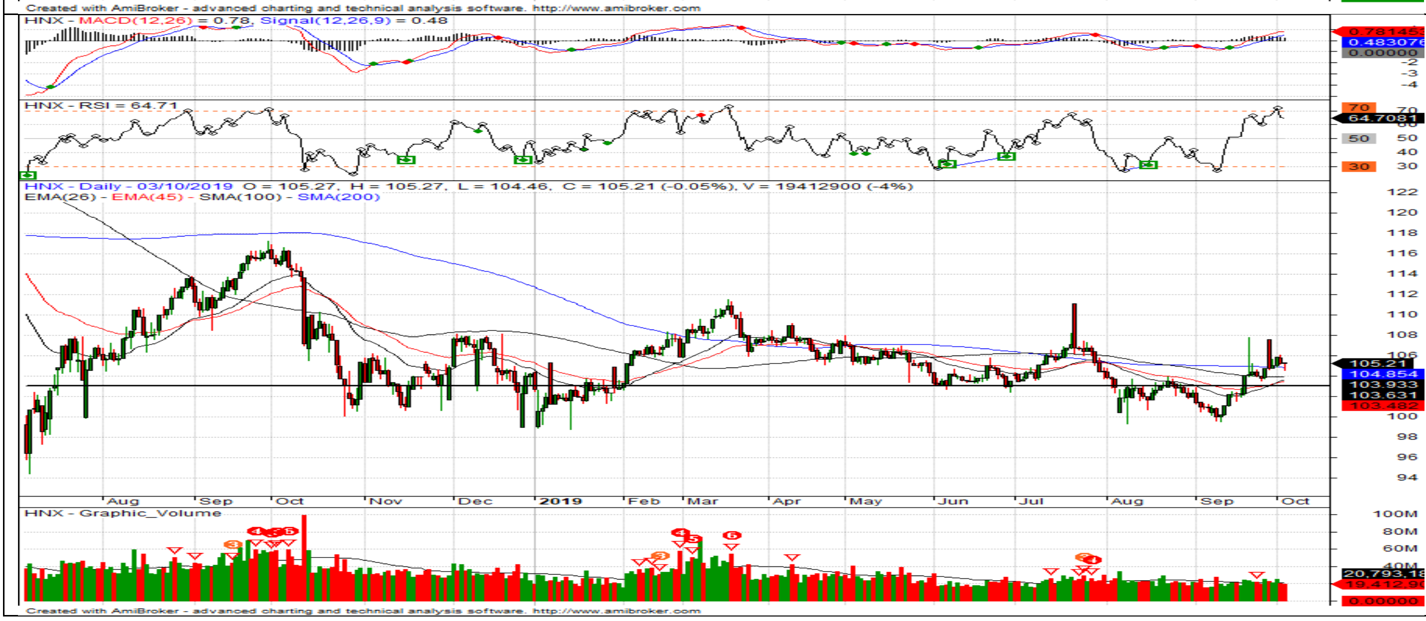
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index fell sharply in the morning but then turned up strongly in the afternoon and closed slight in green. Indexes may fluctuate in narrow range right below strong resistance in a short-term. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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