MARCH

22

MONDAY

6PM CALL

Market today: Dispute

(Phương Nguyễn – phuong.nh@vdsc.com.vn)

The market continued to be cautious before the threshold of 1200 points, fluctuating in a narrow range. At the end, the VN-Index increased slightly by 0.38 points (+0.03%) and closed at 1194.43 points. The HNX-Index fell 2.86 points (-1.03%) and closed at 274.84 points. The matched liquidity increased slightly, with 626.6 million shares matched on HOSE.

The performance of VN30-Index was lower with a decline of 0.4%, with 18 declining stocks and 12 advancing ones. The most notable one was VCB with a 3% increase, followed by NVL (+ 2.3%), SBT (+ 2.2%), BVH (+ 2%), VRE (+ 1.8%) ... On the other side, many stocks declined but only 7 stocks decreased by over 1%, namely STB (-2%), MBB (-1.9%), TCB (-1.7%), PDR (- 1.5%), KDH (-1.4%), FPT (-1.4%) and VIC (-1%).

Small and medium stocks were also cautious, but the polarization still existed. Notable stocks were FLC (+ 7%), ROS (+ 7%), HAP (+ 6.9%), VNE (+ 6.9%), and SMC (+ 6.8%). ...

Foreign investors remained net sellers for the 22nd consecutive sessions on HOSE, worth 466.7 billion. The top net sold stocks were VNM (-172.3 billion), CTG (-156.1 billion), HPG (- 79.9 billion), POW (-25.2 billion), SSI (-24.2 billion) ... On the net buying side, the top net bought ones were (+55.4 billion), VHM (+22.8 billion), FUEVFVND (+11.5 billion), PDR (+9.8 billion), VRE (+8 billion) ...

The market was cautious before the threshold of 1200 points. This is a challenging area to pay attention. The process of testing supply - demand is still ongoing and has not shown any specific signal. The support area for VN-Index is the gap of 1186-1192 points. Therefore, investors should observe the market to reassess the status.

Analyst Pin-board

"Dispute"

Robust trade growth in 2021 thanks to the US stimulus and the vaccine rollout

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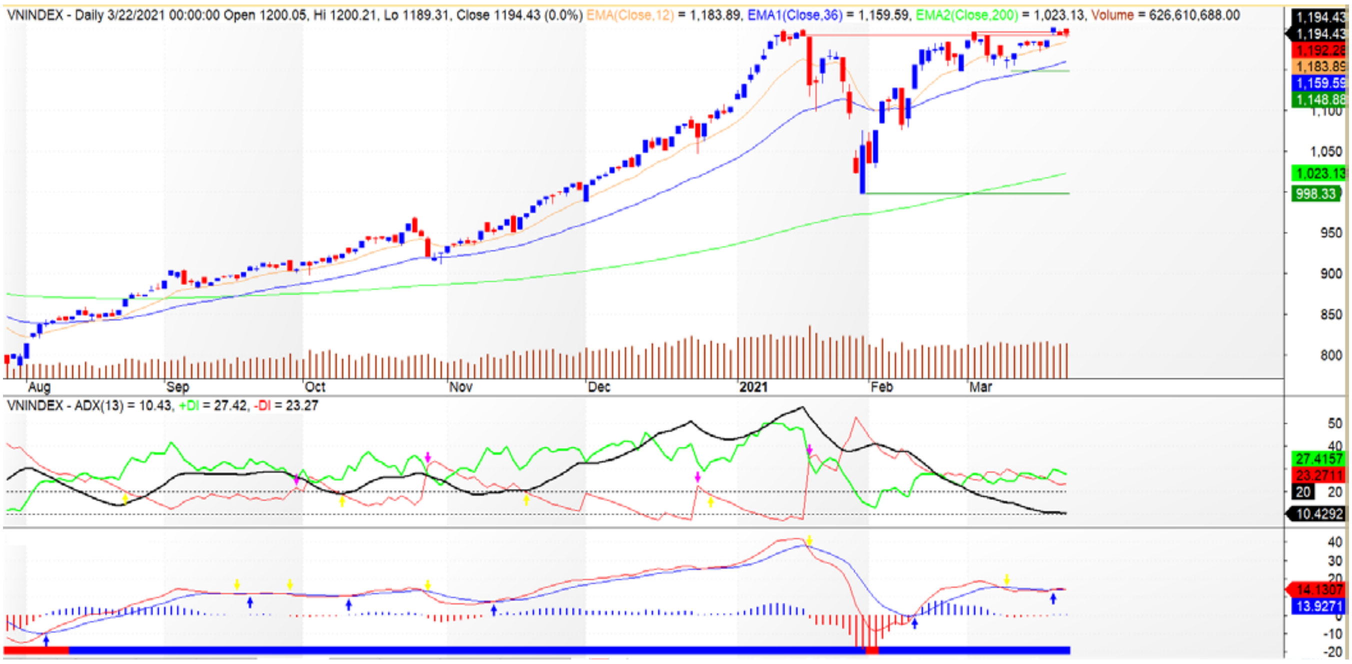
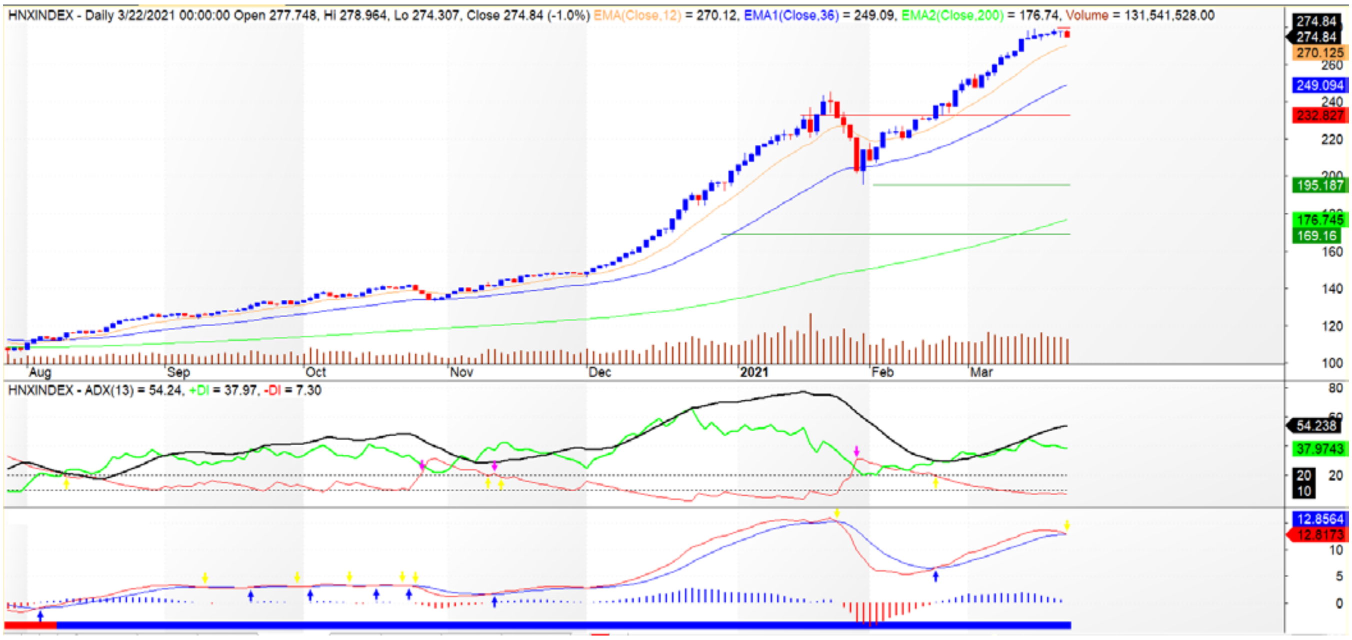
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has not shown any sign of a breakthrough yet. It is moving mostly sideways at the moment. It is too early to tell if it is a positive or negative thing. As a result, investors should hold on to the portfolio and should not rush to sell until there are further signals in the near future.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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