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Wednesday

Market today: Last-ditch effort

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following slight support signals in the previous session, market continues its recovering trend. However, market fluctuated strongly in the afternoon session, after VN-Index hit 1230 points, with a quite strong range of 1220-1230 points. At the end, VN-Index increased 9.8 points (+ 0.8%) and closed at 1229.55 points. HNX-Index increased by 1.51 points (+ 0.54%) and closed at 282.07 points. The liquidity increased slightly with 589.5 mn shares matched on HOSE.

VN30-Index also increased by 0.8%, with 21 gainers and 7 losers. Positive changes on the VN30 were Banking tickers such as VPB (+ 3.4%), STB (+ 4.8%), MBB (+ 2.2%), TCB (+ 1.1%) and NVL (+ 5.3%). Conversely, VNM continued to pressure with a decrease of 2.1%, followed by MWG (-1.3%), the remaining 5 stocks all fell below 1%.

Penny and Midcap stocks also recovered after many poor sessions. Notably, there was many stocks increased to the ceiling including CRE (+ 7%), HAX (+ 7%), HAH (+ 6.9%), VGC (+ 6.9%), GVR (+ 6.8%) ...

Foreigners continued to be net buyers on HOSE, with the value of VND 392.9 bn. The most prominent was VHM (+186), followed by STB (+139.2), MSN (+101.5), NVL (+62.2), HDB (+33.9). On the net sell side, the outstanding was VNM (-68.9), followed by VRE (-46.9), HPG (-45.5), VPB (-43.2), HSG (-26.8) ...

VN-Index continued to test supply - demand and recorded more active supportive sessions, reflected by a slight increase in liquidity and the index closed near the intraday high. Thus, the market's recovery span was prolonged. However, it should still be noted that the important test area is 1230-1250 points. The risk factor has temporarily subsided thanks to the active support of money flow; therefore, investors should keep stock's proportion at a reasonable level, avoid using leverage and overbought. In addition, stocks with more positive developments than market should be given priority. For stocks with poor performance recently, the current recovery span is an opportunity to restructure and gradually lower the proportion.

"Last-ditch effort"

Analyst Pin-board

We remain bearish on the US dollar.

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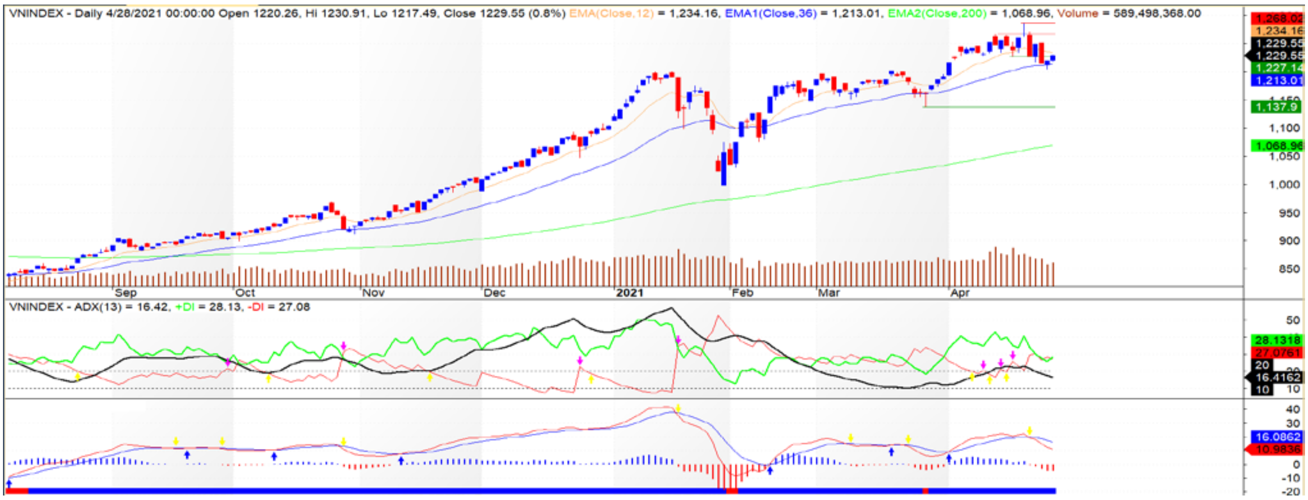
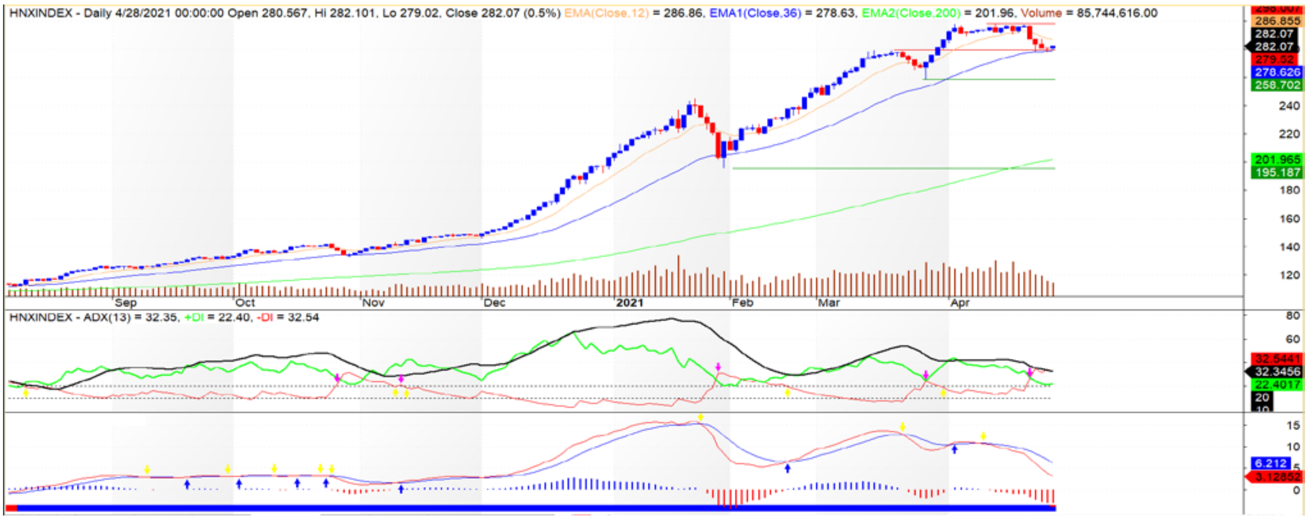
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The recovery of the market helped stocks to get to their balance zone. This might create short-term rally for a number of stocks and thus create divergence on the market. As a result, investors can consider stocks that have shown positive signals and stocks that are in good trend to make short-term investments.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200
DPM - High urea price to ease the negative effect of rising gas price	Mar 26th,2021	Accumulate – 1 year	21,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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